



Technical Recommendation

Jakarta Composite Index Range Today

6,917 – 6,876 **7,000 / 7,109 / 7,300**
Support Resistance

Published on 04 May 2026



Jakarta Composite Index

JCI has landed again at the Support from the previous Low level of 6,917, after briefly making a new Low at 6,876 last Thursday before the May Day holiday. **KIWOOM RESEARCH** assesses that this Support test has a chance of "limited downside potential" due to RSI positive divergence; if not a technical rebound to the nearest **TARGET: 7,109**. The cluster of MA10 & MA20 will be a tougher Resistance to break through around 7,300.

ADVISE: WAIT & SEE for technical rebound; VERY Speculative Buy.



ADRO

Alamtri Resources Indonesia Tbk.



(ADRO). Price is testing an ascending triangle pattern. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume starting to increase.

ADVICE: Buy on break or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,450 – 2,520	2,600 – 2,680	2,420 – 2,450	2,400



INCO

Vale Indonesia Tbk.



(INCO). Price is still sideways and potential to test resistance to continue uptrend. Strengthening supported by Stochastic indicator still moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Buy on break or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,675 – 6,850	7,075 – 7,275	6,575 – 6,675	6,525



ISAT

Indosat Tbk.



(ISAT). Price is testing trendline resistance. Strengthening supported by Stochastic indicator still moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,940 – 1,995	2,060 – 2,120	1,915 – 1,940	1,905



ITMG

Indo Tambangraya Megah Tbk.



(ITMG). Price successfully strengthened and breakout resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
26,000 – 26,650	27,450 – 28,250	25,650 – 26,000	25,600



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,000	6,925	6,775	7,150	7,250	6,675
AADI	Negative	Overbought	Positive	Sell	11,425	11,200	10,925	11,700	11,925	10,750
ADMR	Negative	Trading	Positive	Hold	1,845	1,815	1,750	1,910	1,940	1,725
ADRO	Positive	Trading	Negative	Hold	2,475	2,430	2,365	2,540	2,585	2,330
AKRA	Negative	Overbought	Positive	Sell	1,565	1,550	1,510	1,605	1,620	1,485
AMMN	Positive	Trading	Positive	Spec. Buy	5,150	5,025	4,870	5,300	5,425	4,795
AMRT	Positive	Oversold	Negative	Spec. Buy	1,340	1,315	1,290	1,365	1,390	1,270
ANTM	Positive	Trading	Negative	Hold	3,790	3,665	3,480	3,975	4,100	3,425
ASII	Positive	Trading	Negative	Hold	6,025	5,975	5,925	6,075	6,125	5,825
BBCA	Positive	Oversold	Negative	Spec. Buy	5,900	5,825	5,725	6,000	6,075	5,625
BBNI	Positive	Trading	Positive	Spec. Buy	3,760	3,715	3,680	3,795	3,840	3,620
BBRI	Positive	Oversold	Negative	Spec. Buy	3,020	2,980	2,940	3,060	3,100	2,895
BBTN	Positive	Trading	Positive	Spec. Buy	1,380	1,350	1,310	1,420	1,450	1,290
BMRI	Positive	Oversold	Negative	Spec. Buy	4,410	4,370	4,330	4,450	4,490	4,265
BREN	Positive	Oversold	Negative	Spec. Buy	4,610	4,335	4,090	4,855	5,125	4,025
BRPT	Positive	Trading	Negative	Hold	1,890	1,820	1,755	1,955	2,025	1,730
BUMI	Positive	Trading	Negative	Hold	234	223	210	247	258	206
CPIN	Positive	Trading	Negative	Hold	4,070	3,990	3,890	4,170	4,250	3,830
CTRA	Positive	Oversold	Negative	Spec. Buy	705	690	670	725	740	660
DSSA	Positive	Oversold	Negative	Spec. Buy	1,645	1,565	1,455	1,755	1,835	1,430
EMTK	Positive	Trading	Negative	Hold	815	810	790	835	840	780
EXCL	Positive	Trading	Negative	Hold	2,970	2,920	2,870	3,020	3,070	2,825
GOTO	Positive	Trading	Positive	Spec. Buy	55	53	51	57	59	50
HEAL	Positive	Oversold	Negative	Spec. Buy	1,150	1,095	1,015	1,230	1,285	1,000
ICBP	Positive	Oversold	Negative	Spec. Buy	6,725	6,700	6,600	6,825	6,850	6,500
INCO	Negative	Trading	Positive	Hold	6,875	6,750	6,600	7,025	7,150	6,500
INDF	Positive	Trading	Negative	Hold	6,850	6,725	6,625	6,950	7,075	6,525
INKP	Positive	Trading	Negative	Hold	9,750	9,500	9,325	9,925	10,175	9,175
ISAT	Negative	Trading	Negative	Sell	1,990	1,965	1,930	2,025	2,050	1,900
ITMG	Positive	Trading	Negative	Hold	26,300	25,900	25,275	26,925	27,325	24,875
JPFA	Positive	Trading	Negative	Hold	2,465	2,390	2,325	2,530	2,605	2,290
KLBF	Positive	Oversold	Negative	Spec. Buy	875	860	845	890	905	830
MAPI	Positive	Trading	Negative	Hold	1,255	1,210	1,165	1,300	1,345	1,150
MBMA	Negative	Trading	Negative	Sell	675	660	625	710	725	615
MDKA	Positive	Trading	Positive	Spec. Buy	3,315	3,185	3,025	3,475	3,605	2,975
MEDC	Positive	Trading	Positive	Spec. Buy	1,785	1,740	1,695	1,830	1,875	1,670
NCKL	Positive	Oversold	Negative	Spec. Buy	1,080	1,040	995	1,125	1,165	980
PGAS	Positive	Trading	Positive	Spec. Buy	1,915	1,885	1,825	1,975	2,005	1,795
PGEO	Positive	Oversold	Negative	Spec. Buy	995	980	960	1,015	1,030	945
PTBA	Positive	Trading	Negative	Hold	2,895	2,855	2,815	2,935	2,975	2,770
SCMA	Positive	Oversold	Negative	Spec. Buy	253	247	239	261	267	235
SMGR	Positive	Oversold	Negative	Spec. Buy	2,050	1,990	1,940	2,100	2,160	1,910
TLKM	Positive	Oversold	Negative	Spec. Buy	2,840	2,805	2,780	2,865	2,900	2,735
TOWR	Positive	Trading	Negative	Hold	478	470	464	484	492	457
UNTR	Positive	Oversold	Negative	Spec. Buy	29,375	28,775	27,900	30,250	30,850	27,475
UNVR	Positive	Oversold	Negative	Spec. Buy	1,575	1,535	1,490	1,620	1,660	1,465



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.