



# Technical Recommendation

Jakarta Composite Index Range Today

6,917 – 6,877      7,000 – 7,070 / 7,240 – 7,325  
Support                      Resistance

Published on 05 May 2026



## **Jakarta Composite Index**

JCI finally closed with only a slight gain of 15.15 pts / +0.22% at the level of 6,971.95 after having strengthened to 7,069 during session 1 last Monday. A candle similar to a gravestone doji (potential bullish reversal) plus an RSI showing positive divergence at least implies limited downside potential; however, a true potential rebound will still need to test the nearest Resistance: being able to sit steadily above the psychological level of 7,000 (up to yesterday's High of 7,070); before heading toward MA10 & MA20 in the 7,240 – 7,325 range.

**KIWOOM RESEARCH** assesses that this position is still highly speculative, requiring confirmation from the next green candle & dominant buying power (volume) to ensure this is a valid early bullish reversal.

**ADVISE:** WAIT & SEE; VERY Speculative Buy.



## MYOR

Mayora Indah Tbk.



**(MYOR).** Price successfully rebounded and formed a false breakdown support price pattern. Strengthening supported by Stochastic indicator potential golden cross, MACD line potential golden cross (histogram starting to move to positive direction) and volume is strong enough.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,725 – 1,770	1,825 – 1,880	1,700 – 1,725	1,690



## PGEO

Pertamina Geothermal Energy Tbk.



**(PGEO).** Price starts to rebound and formed another swing low. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram starting to move to positive direction) and volume increasing.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,005 – 1,030	1,065 – 1,095	990 – 1,005	980



## PTBA

Bukit Asam (Persero) Tbk.



**(PTBA).** Price rebounded again and is testing the nearest resistance. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram starting to move to positive direction) and volume increasing.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,870 – 2,950	3,040 – 3,130	2,830 – 2,870	2,810



## TLKM

Telkom Indonesia (Persero) Tbk.



**(TLKM).** Price rallies again (rally base rally). Strengthening supported by Stochastic indicator moving bullish and MACD line potential golden cross (histogram starting to move to positive direction).

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,810 – 2,890	2,980 – 3,070	2,770 – 2,810	2,750



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,000	6,925	6,875	7,050	7,125	6,775
AADI	Negative	Trading	Negative	Sell	11,000	10,850	10,725	11,125	11,275	10,550
ADMR	Positive	Trading	Positive	Spec. Buy	1,900	1,810	1,740	1,970	2,060	1,715
ADRO	Positive	Trading	Negative	Hold	2,505	2,480	2,445	2,540	2,565	2,410
AKRA	Negative	Overbought	Positive	Sell	1,570	1,560	1,535	1,595	1,605	1,510
AMMN	Negative	Trading	Negative	Sell	5,075	4,920	4,790	5,200	5,350	4,715
AMRT	Positive	Trading	Negative	Hold	1,375	1,330	1,270	1,435	1,480	1,250
ANTM	Positive	Trading	Negative	Hold	3,785	3,720	3,675	3,830	3,895	3,620
ASII	Positive	Trading	Negative	Hold	6,075	6,025	5,975	6,125	6,175	5,875
BBCA	Positive	Oversold	Negative	Spec. Buy	5,875	5,775	5,725	5,925	6,025	5,625
BBNI	Negative	Trading	Positive	Hold	3,810	3,760	3,710	3,860	3,910	3,655
BBRI	Positive	Oversold	Negative	Spec. Buy	3,025	3,005	2,985	3,045	3,065	2,940
BBTN	Positive	Trading	Positive	Spec. Buy	1,355	1,335	1,320	1,370	1,390	1,300
BMRI	Positive	Oversold	Negative	Spec. Buy	4,435	4,395	4,375	4,455	4,495	4,305
BRPT	Positive	Trading	Negative	Hold	1,900	1,765	1,690	1,975	2,110	1,665
BUMI	Negative	Trading	Negative	Sell	238	225	218	245	258	214
CPIN	Positive	Trading	Negative	Hold	4,110	4,030	3,990	4,150	4,230	3,930
CUAN	Positive	Oversold	Negative	Spec. Buy	1,195	1,140	1,105	1,230	1,285	1,085
DEWA	Negative	Trading	Negative	Sell	500	486	477	510	525	470
EMTK	Positive	Trading	Negative	Hold	825	805	795	835	855	780
ESSA	Positive	Trading	Positive	Spec. Buy	880	850	825	905	935	810
EXCL	Positive	Trading	Negative	Hold	2,995	2,900	2,835	3,060	3,155	2,790
GOTO	Negative	Trading	Positive	Hold	51	50	50	51	52	49
HRTA	Positive	Trading	Negative	Hold	2,750	2,710	2,680	2,780	2,820	2,640
ICBP	Positive	Oversold	Negative	Spec. Buy	6,775	6,700	6,575	6,900	6,975	6,475
INCO	Negative	Overbought	Positive	Sell	6,900	6,850	6,725	7,025	7,075	6,625
INDF	Positive	Overbought	Negative	Sell	6,900	6,800	6,700	7,000	7,100	6,600
INKP	Positive	Trading	Negative	Hold	9,875	9,625	9,400	10,100	10,350	9,250
ISAT	Negative	Trading	Positive	Hold	2,040	2,000	1,960	2,080	2,120	1,930
ITMG	Positive	Trading	Negative	Hold	26,650	26,500	26,175	26,975	27,125	25,775
JPFA	Positive	Trading	Negative	Hold	2,555	2,465	2,385	2,635	2,725	2,345
KLBF	Positive	Oversold	Negative	Spec. Buy	870	860	845	885	895	830
MAPI	Negative	Trading	Negative	Sell	1,265	1,220	1,185	1,300	1,345	1,165
MBMA	Negative	Trading	Negative	Sell	670	665	650	685	690	640
MDKA	Positive	Trading	Negative	Hold	3,220	3,165	3,120	3,265	3,320	3,070
MEDC	Negative	Trading	Positive	Hold	1,755	1,735	1,710	1,780	1,800	1,685
PGAS	Positive	Trading	Positive	Spec. Buy	1,915	1,890	1,860	1,945	1,970	1,830
PGEO	Negative	Trading	Negative	Sell	1,005	980	950	1,035	1,060	935
PTBA	Negative	Trading	Negative	Sell	2,925	2,895	2,865	2,955	2,985	2,820
SCMA	Negative	Trading	Negative	Sell	260	254	248	266	272	244
SMGR	Positive	Oversold	Negative	Spec. Buy	2,035	2,000	1,975	2,060	2,095	1,945
TLKM	Negative	Trading	Negative	Sell	2,865	2,840	2,815	2,890	2,915	2,775
TOWR	Positive	Trading	Negative	Hold	481	476	473	484	489	466
UNTR	Positive	Oversold	Negative	Spec. Buy	29,000	28,600	28,100	29,500	29,900	27,675
UNVR	Positive	Oversold	Negative	Spec. Buy	1,565	1,535	1,515	1,585	1,615	1,495
WIFI	Negative	Trading	Negative	Sell	2,375	2,315	2,265	2,425	2,485	2,230



## Kiwoom Research Team



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

### DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.