



Technical Recommendation

Jakarta Composite Index Range Today

7,000 / 6,917 – 6,877 **7,185 / 7,325**
Support Resistance

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Jakarta Composite Index

JCI closed up 85.15pts / +1.22%, returning above the psychological level of 7,000 (specifically 7,057). Technically, this rebound is highly valid, originating from the Support area of 6,917 – 6,877 after RSI positive divergence provided a leading indicator. The green candle confirming the gravestone doji from the previous day leads **KIWOOM RESEARCH** to expect that the strengthening could continue toward the MA10 Resistance / 7,185. Trading recommendation: only Average Up / increase positions in stocks that are still far from their initial Resistance or have even broken out from it.

ADVISE: AVERAGE UP accordingly.



BBNI

Bank Negara Indonesia (Persero) Tbk.



(BBNI). Price successfully breakout resistance and potential to continue rally. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,820 – 3,920	4,040 – 4,160	3,770 – 3,820	3,750



INDY

Indika Energy Tbk.



(INDY). Price successfully formed a swing low and still maintains the uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,720 – 3,820	3,940 – 4,050	3,670 – 3,720	3,650



PTRO

Petrosea Tbk.



(PTRO). Price formed another swing low and potential to transition again. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram starting to move to positive direction) and volume increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
5,700 – 5,900	6,150 – 6,375	5,600 – 5,700	5,550



SSIA

Surya Semesta Internusa Tbk.



(SSIA). Price rallies again and continues uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume trend is still increasing.

ADVICE: Averaging up or hold.

Entry Buy	Target Price	Support	Cut Loss
1,805 – 1,870	1,945 – 2,020	1,775 – 1,805	1,765



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,000	6,950	6,850	7,075	7,150	6,750
AADI	Negative	Trading	Negative	Sell	10,850	10,650	10,300	11,200	11,400	10,150
ADMR	Positive	Trading	Positive	Spec. Buy	1,895	1,865	1,825	1,935	1,965	1,800
ADRO	Positive	Trading	Negative	Hold	2,500	2,480	2,450	2,530	2,550	2,415
AKRA	Positive	Trading	Positive	Spec. Buy	1,550	1,510	1,475	1,585	1,625	1,455
AMMN	Positive	Trading	Positive	Spec. Buy	5,075	4,910	4,760	5,225	5,400	4,685
AMRT	Positive	Trading	Positive	Spec. Buy	1,435	1,400	1,370	1,465	1,500	1,345
ANTM	Positive	Trading	Negative	Hold	3,715	3,665	3,595	3,785	3,835	3,540
ASII	Positive	Trading	Negative	Hold	5,850	5,750	5,625	5,975	6,075	5,525
BBCA	Positive	Oversold	Negative	Spec. Buy	5,950	5,825	5,750	6,025	6,150	5,675
BBNI	Negative	Trading	Positive	Hold	3,885	3,800	3,725	3,960	4,045	3,670
BBRI	Negative	Trading	Negative	Sell	3,105	3,035	2,975	3,165	3,235	2,930
BBTN	Positive	Trading	Negative	Hold	1,365	1,350	1,335	1,380	1,395	1,315
BMRI	Negative	Trading	Negative	Sell	4,475	4,375	4,315	4,535	4,635	4,250
BRPT	Negative	Overbought	Negative	Strong Sell	2,080	1,860	1,620	2,320	2,540	1,595
BUMI	Negative	Trading	Negative	Sell	230	226	222	234	238	219
CPIN	Negative	Trading	Negative	Sell	4,105	4,070	4,035	4,140	4,175	3,975
CUAN	Positive	Trading	Negative	Hold	1,225	1,155	1,065	1,315	1,385	1,050
DEWA	Negative	Trading	Negative	Sell	500	489	475	515	530	468
EMTK	Positive	Trading	Negative	Hold	815	805	795	825	835	780
ESSA	Positive	Trading	Negative	Hold	870	845	820	895	920	805
EXCL	Positive	Trading	Negative	Hold	3,055	2,990	2,935	3,110	3,175	2,890
GOTO	Positive	Oversold	Negative	Spec. Buy	51	50	50	51	52	49
HRTA	Positive	Trading	Negative	Hold	2,705	2,600	2,495	2,810	2,915	2,460
ICBP	Positive	Oversold	Negative	Spec. Buy	6,750	6,700	6,650	6,800	6,850	6,550
INCO	Positive	Oversold	Negative	Spec. Buy	6,400	5,950	5,450	6,900	7,350	5,375
INDF	Positive	Overbought	Negative	Sell	6,975	6,950	6,925	7,000	7,025	6,825
INKP	Positive	Oversold	Negative	Spec. Buy	9,550	9,275	9,000	9,825	10,100	8,875
ISAT	Negative	Trading	Positive	Hold	2,105	2,055	2,005	2,155	2,205	1,970
ITMG	Negative	Trading	Negative	Sell	26,925	26,800	26,675	27,050	27,175	26,275
JPFA	Positive	Trading	Negative	Hold	2,595	2,555	2,485	2,665	2,705	2,445
KLBF	Positive	Oversold	Negative	Spec. Buy	860	845	835	870	885	820
MAPI	Positive	Trading	Negative	Hold	1,255	1,215	1,180	1,290	1,330	1,160
MBMA	Positive	Oversold	Negative	Spec. Buy	645	610	580	675	710	570
MDKA	Positive	Oversold	Negative	Spec. Buy	3,145	3,085	3,015	3,215	3,275	2,965
MEDC	Negative	Trading	Positive	Hold	1,745	1,720	1,690	1,775	1,800	1,665
PGAS	Negative	Trading	Positive	Hold	1,870	1,845	1,830	1,885	1,910	1,800
PGEO	Negative	Trading	Negative	Sell	1,025	1,005	985	1,045	1,065	970
PTBA	Negative	Trading	Negative	Sell	2,950	2,925	2,890	2,985	3,010	2,845
SCMA	Positive	Trading	Negative	Hold	262	257	254	265	270	250
SMGR	Positive	Oversold	Negative	Spec. Buy	2,075	2,020	1,985	2,110	2,165	1,955
TLKM	Negative	Oversold	Negative	Spec. Buy	2,900	2,860	2,830	2,930	2,970	2,790
TOWR	Positive	Trading	Negative	Hold	484	480	472	492	496	465
UNTR	Positive	Oversold	Negative	Spec. Buy	28,950	28,725	28,525	29,150	29,375	28,100
UNVR	Negative	Trading	Negative	Sell	1,605	1,525	1,460	1,670	1,750	1,440
WIFI	Negative	Trading	Negative	Sell	2,360	2,320	2,260	2,420	2,460	2,225



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