



# Technical Recommendation

Jakarta Composite Index Range Today

7,050 / 7,000 – 6,917

7,140 / 7,300

Support

Resistance

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## **Jakarta Composite Index**

JCI crept up again by 35.36 pts / +0.50% to the level of 7,092.47, although the intraday High briefly touched 7,127.72 but unfortunately, it hit exactly against the first Resistance, the MA10.

**KIWOOM RESEARCH** is pretty hopeful that the bullish atmosphere can be maintained; however, **AVERAGE UP** is only recommended if certain Resistance levels have been broken out of convincingly.

**ADVISE:** AVERAGE UP accordingly.



## AMRT

Sumber Alfaria Trijaya Tbk.



**(AMRT).** Price breakout dynamic resistance and potential to continue rally. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume remains strong.

**ADVICE:** Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,480 – 1,520	1,570 – 1,615	1,460 – 1,480	1,450



## BKSL

Sentul City Tbk.



**(BKSL).** Price successfully broke the sideways area resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again) and volume increasing.

**ADVICE:** Accumulation buy or hold.

Entry Buy	Target Price	Support	Cut Loss
110 – 113	117 – 121	108 – 110	106



## BRMS

Bumi Resources Minerals Tbk.



**(BRMS).** Price formed another swing low and potential to return to the nearest resistance. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume slightly increasing.

**ADVICE:** Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
800 – 820	845 – 870	790 – 800	780



## ENRG

Energi Mega Persada Tbk.



**(ENRG).** Price rallies again and continues uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume still increasing.

**ADVICE:** Averaging up or hold.

Entry Buy	Target Price	Support	Cut Loss
1,790 – 1,840	1,900 – 1,955	1,765 – 1,790	1,755



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,100	7,050	7,000	7,125	7,175	6,900
AADI	Positive	Trading	Negative	Hold	10,175	9,975	9,825	10,325	10,525	9,675
ADMR	Negative	Trading	Positive	Hold	1,880	1,865	1,845	1,900	1,915	1,820
ADRO	Negative	Trading	Negative	Sell	2,525	2,495	2,475	2,545	2,575	2,435
AKRA	Negative	Overbought	Positive	Sell	1,535	1,510	1,480	1,565	1,590	1,460
AMMN	Positive	Trading	Negative	Hold	5,125	4,975	4,865	5,225	5,375	4,790
AMRT	Negative	Trading	Positive	Hold	1,480	1,440	1,395	1,525	1,565	1,375
ANTM	Positive	Trading	Negative	Hold	3,760	3,720	3,680	3,800	3,840	3,625
ASII	Positive	Oversold	Negative	Spec. Buy	5,850	5,750	5,625	5,975	6,075	5,550
BBCA	Positive	Oversold	Negative	Spec. Buy	5,950	5,900	5,850	6,000	6,050	5,750
BBNI	Negative	Trading	Positive	Hold	3,870	3,810	3,740	3,940	4,000	3,685
BBRI	Negative	Trading	Positive	Hold	3,160	3,125	3,100	3,185	3,220	3,050
BBTN	Positive	Trading	Negative	Hold	1,360	1,350	1,335	1,375	1,385	1,315
BMRI	Negative	Trading	Positive	Hold	4,520	4,485	4,450	4,555	4,590	4,380
BRPT	Negative	Overbought	Positive	Sell	2,335	2,240	2,145	2,430	2,525	2,115
BUMI	Negative	Trading	Negative	Sell	233	227	223	237	243	219
CPIN	Positive	Trading	Negative	Hold	4,075	4,015	3,955	4,135	4,195	3,895
CUAN	Positive	Trading	Negative	Hold	1,270	1,235	1,195	1,310	1,345	1,175
DEWA	Negative	Trading	Negative	Sell	525	515	510	530	540	500
EMTK	Positive	Trading	Negative	Hold	815	800	790	825	840	780
ESSA	Positive	Overbought	Negative	Sell	875	845	800	920	950	790
EXCL	Negative	Trading	Negative	Sell	3,100	3,070	3,030	3,140	3,170	2,985
GOTO	Positive	Oversold	Negative	Spec. Buy	51	50	50	51	52	49
HRTA	Positive	Trading	Negative	Hold	2,745	2,660	2,585	2,820	2,905	2,545
ICBP	Positive	Oversold	Negative	Spec. Buy	6,775	6,700	6,650	6,825	6,900	6,550
INCO	Positive	Trading	Negative	Hold	6,050	5,950	5,800	6,200	6,300	5,725
INDF	Negative	Overbought	Negative	Strong Sell	7,000	6,950	6,875	7,075	7,125	6,775
INKP	Positive	Trading	Negative	Hold	9,400	9,200	8,975	9,625	9,825	8,825
ISAT	Negative	Trading	Positive	Hold	2,135	2,085	2,055	2,165	2,215	2,020
ITMG	Negative	Trading	Negative	Sell	26,450	26,050	25,500	27,000	27,400	25,125
JPFA	Negative	Trading	Negative	Sell	2,610	2,590	2,560	2,640	2,660	2,520
KLBF	Positive	Oversold	Negative	Spec. Buy	860	855	845	870	875	835
MAPI	Positive	Trading	Negative	Hold	1,240	1,225	1,215	1,250	1,265	1,195
MBMA	Positive	Trading	Negative	Hold	640	610	590	660	690	580
MDKA	Positive	Oversold	Negative	Spec. Buy	3,110	3,060	3,020	3,150	3,200	2,975
MEDC	Negative	Trading	Positive	Hold	1,725	1,690	1,660	1,755	1,790	1,635
PGAS	Positive	Trading	Positive	Spec. Buy	1,890	1,875	1,860	1,905	1,920	1,830
PGEO	Negative	Trading	Positive	Hold	1,050	1,020	1,000	1,070	1,100	985
PTBA	Negative	Trading	Negative	Sell	2,935	2,915	2,885	2,965	2,985	2,840
SCMA	Positive	Trading	Negative	Hold	259	252	245	266	273	241
SMGR	Negative	Oversold	Negative	Spec. Buy	2,085	2,045	2,015	2,115	2,155	1,980
TLKM	Negative	Trading	Negative	Sell	2,895	2,875	2,855	2,915	2,935	2,810
TOWR	Negative	Trading	Negative	Sell	484	477	470	491	498	462
UNTR	Positive	Trading	Negative	Hold	29,100	28,850	28,450	29,500	29,750	28,025
UNVR	Negative	Trading	Positive	Hold	1,730	1,655	1,575	1,810	1,885	1,555
WIFI	Negative	Trading	Negative	Sell	2,415	2,375	2,355	2,435	2,475	2,315



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