



Technical Recommendation

Jakarta Composite Index Range Today

6,917 – 6,877 **7,000 – 7,070 / 7,310**
Support Resistance

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Jakarta Composite Index

JCI corrected sharply by 204.93 pts / -2.86% back below the 7,000 level, specifically to 6,969.40. With JCI returning below the MA10, **KIWOOM RESEARCH** expects high volatility this week considering MSCI index review scheduled for May 12, as well as the fact that there are only 3 trading days (May 14-15 are holidays celebrating the Ascension of Jesus Christ). Consider taking profits if possible, or maintain a Wait & See stance while closely monitoring the Support level of 6,917 – 6,877 carefully. Resistance: 7,070.

ADVISE: HOLD; WAIT & SEE.



ISAT

Indosat Tbk.



(ISAT). Price breakout resistance and potential to continue rally. Strengthening supported by MACD line indicator still moving bullish (histogram moving positive) and volume remains high above MA 20.

ADVICE: Hold or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 2,180 – 2,240 | 2,310 – 2,380 | 2,150 – 2,180 | 2,130 |



KLBF

Kalbe Farma Tbk.



(KLBF). Price successfully broke dynamic resistance and potential to transition. Strengthening supported by Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again) and volume increasing.

ADVICE: Accumulation buy or buy on support.

| Entry Buy | Target Price | Support | Cut Loss |
|-----------|--------------|-----------|----------|
| 895 – 920 | 950 – 980 | 880 – 895 | 870 |



MAPA

Map Aktif Adiperkasa Tbk.



(MAPA). Price formed another swing low and potential to strengthen again. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume trend is increasing.

ADVICE: Buy on support or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|-----------|--------------|-----------|----------|
| 645 – 660 | 680 – 700 | 635 – 645 | 625 |



MIKA

Mitra Keluarga Karyasehat Tbk.



(MIKA). Price starts to rebound and briefly tested dynamic resistance. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume remains high above MA 20.

ADVICE: Accumulation buy or buy on weakness.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 1,890 – 1,945 | 2,010 – 2,070 | 1,865 – 1,890 | 1,855 |



Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|----------|------------|------------|-----------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI | Negative | Oversold | Negative | Spec. Buy | 7,075 | 6,975 | 6,850 | 7,175 | 7,300 | 6,750 |
| AADI | Positive | Oversold | Negative | Spec. Buy | 9,650 | 9,325 | 9,075 | 9,900 | 10,225 | 8,950 |
| ADMR | Negative | Trading | Positive | Hold | 1,845 | 1,815 | 1,765 | 1,895 | 1,925 | 1,740 |
| ADRO | Positive | Trading | Negative | Hold | 2,495 | 2,470 | 2,445 | 2,520 | 2,545 | 2,410 |
| AKRA | Positive | Trading | Negative | Hold | 1,525 | 1,490 | 1,455 | 1,560 | 1,595 | 1,430 |
| AMMN | Positive | Oversold | Negative | Spec. Buy | 4,450 | 4,180 | 3,920 | 4,710 | 4,980 | 3,860 |
| AMRT | Negative | Trading | Positive | Hold | 1,490 | 1,475 | 1,445 | 1,520 | 1,535 | 1,425 |
| ANTM | Positive | Trading | Negative | Hold | 3,735 | 3,625 | 3,525 | 3,835 | 3,945 | 3,470 |
| ASII | Positive | Trading | Negative | Hold | 5,875 | 5,750 | 5,675 | 5,950 | 6,075 | 5,600 |
| BBCA | Negative | Trading | Positive | Hold | 6,250 | 6,075 | 6,000 | 6,325 | 6,500 | 5,900 |
| BBNI | Negative | Trading | Positive | Hold | 3,925 | 3,855 | 3,795 | 3,985 | 4,055 | 3,735 |
| BBRI | Negative | Trading | Positive | Hold | 3,300 | 3,235 | 3,200 | 3,335 | 3,400 | 3,150 |
| BBTN | Negative | Trading | Negative | Sell | 1,390 | 1,370 | 1,340 | 1,420 | 1,440 | 1,320 |
| BMRI | Negative | Trading | Positive | Hold | 4,655 | 4,595 | 4,565 | 4,685 | 4,745 | 4,495 |
| BRPT | Negative | Trading | Negative | Sell | 2,100 | 1,980 | 1,890 | 2,190 | 2,310 | 1,860 |
| BUMI | Positive | Oversold | Negative | Spec. Buy | 224 | 215 | 208 | 231 | 240 | 204 |
| CPIN | Negative | Trading | Negative | Sell | 4,130 | 4,050 | 3,970 | 4,210 | 4,290 | 3,910 |
| CUAN | Positive | Oversold | Negative | Spec. Buy | 1,155 | 1,115 | 1,070 | 1,200 | 1,240 | 1,055 |
| DEWA | Negative | Trading | Negative | Sell | 494 | 473 | 451 | 515 | 535 | 444 |
| EMTK | Positive | Oversold | Negative | Spec. Buy | 785 | 760 | 740 | 805 | 830 | 725 |
| ESSA | Positive | Trading | Negative | Hold | 825 | 795 | 775 | 845 | 875 | 765 |
| EXCL | Negative | Trading | Negative | Sell | 3,135 | 3,030 | 2,915 | 3,250 | 3,355 | 2,870 |
| GOTO | Positive | Oversold | Negative | Spec. Buy | 50 | 50 | 49 | 51 | 51 | 49 |
| HRTA | Negative | Trading | Negative | Sell | 2,780 | 2,695 | 2,620 | 2,855 | 2,940 | 2,580 |
| ICBP | Negative | Trading | Positive | Hold | 7,125 | 7,000 | 6,900 | 7,225 | 7,350 | 6,800 |
| INCO | Positive | Oversold | Negative | Spec. Buy | 5,875 | 5,400 | 4,940 | 6,325 | 6,800 | 4,865 |
| INDF | Negative | Trading | Negative | Sell | 7,025 | 6,925 | 6,750 | 7,200 | 7,300 | 6,650 |
| INKP | Positive | Oversold | Negative | Spec. Buy | 9,275 | 9,075 | 8,800 | 9,550 | 9,750 | 8,675 |
| ISAT | Negative | Overbought | Positive | Sell | 2,215 | 2,110 | 2,025 | 2,300 | 2,405 | 1,995 |
| ITMG | Positive | Oversold | Negative | Spec. Buy | 24,900 | 24,025 | 23,150 | 25,775 | 26,650 | 22,800 |
| JPFA | Negative | Trading | Negative | Sell | 2,575 | 2,530 | 2,475 | 2,630 | 2,675 | 2,440 |
| KLBF | Negative | Trading | Positive | Hold | 910 | 885 | 860 | 935 | 960 | 845 |
| MAPI | Negative | Overbought | Positive | Sell | 1,385 | 1,315 | 1,235 | 1,465 | 1,535 | 1,215 |
| MBMA | Positive | Oversold | Negative | Spec. Buy | 620 | 580 | 545 | 655 | 695 | 535 |
| MDKA | Positive | Oversold | Negative | Spec. Buy | 2,985 | 2,730 | 2,465 | 3,250 | 3,505 | 2,430 |
| MEDC | Positive | Trading | Negative | Hold | 1,605 | 1,565 | 1,540 | 1,630 | 1,670 | 1,515 |
| PGAS | Positive | Trading | Positive | Spec. Buy | 1,895 | 1,865 | 1,835 | 1,925 | 1,955 | 1,805 |
| PGEO | Negative | Trading | Positive | Hold | 1,010 | 990 | 965 | 1,035 | 1,055 | 950 |
| PTBA | Negative | Trading | Negative | Sell | 2,880 | 2,840 | 2,810 | 2,910 | 2,950 | 2,770 |
| SCMA | Negative | Trading | Negative | Sell | 258 | 247 | 234 | 271 | 282 | 230 |
| SMGR | Negative | Oversold | Negative | Spec. Buy | 2,120 | 2,080 | 2,040 | 2,160 | 2,200 | 2,010 |
| TLKM | Negative | Trading | Positive | Hold | 2,950 | 2,895 | 2,850 | 2,995 | 3,050 | 2,805 |
| TOWR | Negative | Trading | Negative | Sell | 478 | 472 | 468 | 482 | 488 | 461 |
| UNTR | Positive | Oversold | Negative | Spec. Buy | 28,475 | 27,400 | 26,325 | 29,550 | 30,625 | 25,925 |
| UNVR | Negative | Trading | Positive | Hold | 1,820 | 1,795 | 1,775 | 1,840 | 1,865 | 1,745 |
| WIFI | Negative | Trading | Negative | Sell | 2,350 | 2,290 | 2,230 | 2,410 | 2,470 | 2,195 |



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