



Jakarta Composite Index Range Today

6,917 – 6,846 **7,000 – 7,040 / 7,280 / 7,420**
Support Resistance

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Jakarta Composite Index

JCI fell 63.78 points or -0.92% to 6,905.62 and is now near the important support area of 6,917 – 6,877. Closing below the previous day's low is an alarm signal to reduce positions again, especially since JCI made a new intraday low at 6,846 yesterday. But not all hope is lost: RSI shows positive divergence, suggesting that the potential for bottoming & technical rebound still exists; with the REQUIREMENT that JCI is able to break out of the nearest Resistance: MA10 / 7,040 (at least rising back above the psychological level of 7,000). Seeing as there are only Tuesday & Wednesday trading days remaining this week, **KIWOOM RESEARCH** must remind you of the wiser choice during crucial times like this; to mostly **WAIT & SEE** waiting for the market to stabilize, especially needing to monitor how the market (foreign funds specifically) reacts to the MSCI index review decision today & what the MSCI statement will be for the June rebalancing later.

ADVISE: HOLD; WAIT & SEE (highly Speculative Buy, mini lot only).



ANTM

Aneka Tambang (Persero) Tbk.



(ANTM). Price starts to rebound and holds in the support area. Strengthening supported by MACD line indicator starting to flatten and volume increasing.

ADVICE: Buy on weakness or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,600 – 3,700	3,820 – 3,930	3,550 – 3,600	3,530



ARCI

Archi Indonesia Tbk.



(ARCI). Price successfully rebounded after touching support. Strengthening supported by volume remaining strong enough above MA 20 and a price formation of false breakdown support.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
1,375 – 1,410	1,455 – 1,495	1,355 – 1,375	1,345



ASII

Astra International Tbk.



(ASII). Price formed another swing low and potential to strengthen again. Strengthening supported by Stochastic indicator moving bullish (bullish convergence formation) and MACD line potential golden cross (histogram moving to positive direction).

ADVICE: Buy on support or trading buy.

Entry Buy	Target Price	Support	Cut Loss
5,900 – 6,050	6,250 – 6,425	5,800 – 5,900	5,750



NCKL

Trimegah Bangun Persada Tbk.



(NCKL). Price starts to rebound and potential to form a double bottom pattern. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,025 – 1,050	1,085 – 1,115	1,010 – 1,025	1,000



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Oversold	Negative	Spec. Buy	6,925	6,850	6,775	7,000	7,075	6,675
AADI	Positive	Oversold	Negative	Spec. Buy	9,225	8,750	8,350	9,625	10,100	8,225
ADMR	Positive	Oversold	Negative	Spec. Buy	1,785	1,740	1,670	1,855	1,900	1,645
ADRO	Positive	Trading	Negative	Hold	2,455	2,410	2,335	2,530	2,575	2,300
AKRA	Positive	Trading	Negative	Hold	1,475	1,455	1,405	1,525	1,545	1,385
AMMN	Positive	Oversold	Negative	Spec. Buy	4,145	3,950	3,705	4,390	4,585	3,650
AMRT	Negative	Trading	Positive	Hold	1,485	1,465	1,445	1,505	1,525	1,420
ANTM	Positive	Trading	Negative	Hold	3,670	3,525	3,390	3,805	3,950	3,335
ASII	Positive	Trading	Negative	Hold	5,975	5,875	5,750	6,100	6,200	5,650
BBCA	Negative	Trading	Positive	Hold	6,200	6,100	6,025	6,275	6,375	5,925
BBNI	Negative	Trading	Positive	Hold	3,850	3,810	3,760	3,900	3,940	3,705
BBRI	Negative	Trading	Positive	Hold	3,235	3,190	3,155	3,270	3,315	3,110
BBTN	Negative	Trading	Negative	Sell	1,360	1,345	1,320	1,385	1,400	1,300
BMRI	Negative	Oversold	Positive	Spec. Buy	4,290	4,235	4,200	4,325	4,380	4,135
BRPT	Negative	Trading	Negative	Sell	2,035	1,920	1,835	2,120	2,235	1,805
BUMI	Positive	Oversold	Negative	Spec. Buy	215	206	199	222	231	196
CPIN	Positive	Trading	Negative	Hold	4,055	3,985	3,945	4,095	4,165	3,885
CUAN	Positive	Oversold	Negative	Spec. Buy	1,070	1,015	950	1,135	1,190	935
DEWA	Positive	Trading	Negative	Hold	475	450	431	494	520	425
EMTK	Positive	Oversold	Negative	Spec. Buy	745	730	710	765	780	700
ESSA	Positive	Trading	Negative	Hold	815	790	750	855	880	740
EXCL	Negative	Trading	Negative	Sell	3,035	2,995	2,955	3,075	3,115	2,910
GOTO	Positive	Oversold	Negative	Spec. Buy	50	50	49	51	51	49
HRTA	Positive	Trading	Negative	Hold	2,700	2,575	2,480	2,795	2,920	2,440
ICBP	Negative	Trading	Positive	Hold	7,050	6,950	6,775	7,225	7,325	6,675
INCO	Positive	Trading	Negative	Hold	5,775	5,375	4,990	6,150	6,550	4,915
INDF	Negative	Trading	Negative	Sell	6,925	6,850	6,725	7,050	7,125	6,625
INKP	Positive	Oversold	Negative	Spec. Buy	9,050	8,850	8,575	9,325	9,525	8,450
ISAT	Negative	Trading	Positive	Hold	2,200	2,145	2,060	2,285	2,340	2,025
ITMG	Positive	Oversold	Negative	Spec. Buy	24,175	23,550	22,825	24,900	25,525	22,475
JPFA	Positive	Trading	Negative	Hold	2,470	2,405	2,340	2,535	2,600	2,300
KLBF	Negative	Trading	Positive	Hold	910	885	860	935	960	845
MAPI	Negative	Overbought	Positive	Sell	1,500	1,480	1,465	1,515	1,535	1,440
MBMA	Positive	Trading	Negative	Hold	605	550	500	655	710	494
MDKA	Positive	Oversold	Negative	Spec. Buy	2,840	2,580	2,370	3,050	3,310	2,335
MEDC	Positive	Oversold	Negative	Spec. Buy	1,580	1,540	1,490	1,630	1,670	1,470
PGAS	Positive	Trading	Positive	Spec. Buy	1,855	1,840	1,805	1,890	1,905	1,775
PGEO	Positive	Trading	Negative	Hold	995	980	955	1,020	1,035	940
PTBA	Positive	Trading	Negative	Hold	2,860	2,820	2,770	2,910	2,950	2,730
SCMA	Positive	Trading	Negative	Hold	248	241	234	255	262	230
SMGR	Negative	Oversold	Positive	Spec. Buy	2,070	2,040	2,000	2,110	2,140	1,970
TLKM	Negative	Trading	Positive	Hold	2,970	2,930	2,880	3,020	3,060	2,835
TOWR	Positive	Oversold	Negative	Spec. Buy	473	471	469	475	477	461
UNTR	Positive	Oversold	Negative	Spec. Buy	27,425	27,075	26,800	27,700	28,050	26,400
UNVR	Negative	Trading	Positive	Hold	1,790	1,770	1,735	1,825	1,845	1,710
WIFI	Positive	Trading	Negative	Hold	2,285	2,235	2,195	2,325	2,375	2,160



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