



Jakarta Composite Index Range Today

6,148 – 5,949 / 5,882

Support

6,378 – 6,459 / 6,500

Resistance

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Jakarta Composite Index

JCI weakened significantly again and closed at the 6,094.94 level (-3.54%), and foreign investors again recorded a net sell of Rp544.89 billion across all markets. The market weakness was also overshadowed by the weakening of the Rupiah to Rp17,681/USD. All sectors experienced declines. Technically, JCI continues its weakening trend within a bearish channel and is trading below EMA10 (6,608), EMA20 (6,849), and EMA50 (7,239), which indicates that selling pressure remains dominant. The RSI (14) indicator is at the 18.6 level or has entered the oversold area and is at its lowest in the past year, reflecting extreme selling pressure but opening up an opportunity for a short-term technical rebound. Currently, JCI is approaching the lower channel support as well as the gap area in the range of 5,949 – 6,148.

In a rebound scenario, JCI has the potential to test the nearest resistance in the 6,378 – 6,459 area, followed by further resistance around 6,500 – 6,600. Meanwhile, if selling pressure continues, JCI has the potential to continue its weakening toward the gap area of 5,949 – 6,148 or the lowest point at the 5,882 level. **KIWOOM RESEARCH** expects JCI to still move volatile with a bearish bias, with support in the range of 6,148 – 5,949 / 5,882 and resistance in the area of 6,378 – 6,459 / 6,500.

ADVISE: Buy on weakness, Accumulation.



CMRY

Cisarua Mountain Dairy Tbk.



(CMRY). Price holds at the nearest support area and closed with a bullish candle. The opportunity to strengthen is supported by a Stochastic golden cross and transaction volume increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
4,530 – 4,620	4,740 – 4,860	4,470 – 4,530	4,450



HMSP

H.M. Sampoerna Tbk.



(HMSP). Price starts to rebound and potential to strengthen again to the nearest resistance. The opportunity to strengthen is supported by the Stochastic moving bullish, the MACD line with a potential golden cross with the histogram starting to move to the positive direction and transaction volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
730 – 745	765 – 785	720 – 730	710



INDF

Indofood Sukses Makmur Tbk.



(INDF). Price starts to form a swing low and potential to test the nearest resistance. The opportunity to strengthen is supported by a Stochastic golden cross, the MACD histogram starting to move to the positive direction and transaction volume increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
6,600 – 6,750	6,925 – 7,100	6,525 – 6,600	6,475



MAPA

Map Aktif Adiperkasa Tbk.



(MAPA). Price starts to rebound or formed a false breakdown support. The opportunity to strengthen is supported by a Stochastic golden cross and transaction volume increasing.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
585 – 595	610 – 625	575 – 585	570



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Strong Buy	Negative	Buy	6,225	6,075	5,925	6,375	6,525	5,850
AADI	Positive	Oversold	Negative	Spec. Buy	7,975	7,825	7,600	8,200	8,350	7,475
ADMR	Positive	Oversold	Negative	Spec. Buy	1,400	1,335	1,260	1,475	1,540	1,240
ADRO	Positive	Oversold	Negative	Spec. Buy	2,230	2,190	2,160	2,260	2,300	2,130
AKRA	Positive	Oversold	Negative	Spec. Buy	1,355	1,305	1,230	1,430	1,480	1,210
AMMN	Positive	Oversold	Negative	Spec. Buy	3,000	2,875	2,630	3,245	3,370	2,590
AMRT	Negative	Trading	Positive	Hold	1,415	1,375	1,315	1,475	1,515	1,295
ANTM	Positive	Oversold	Negative	Spec. Buy	3,065	2,955	2,845	3,175	3,285	2,800
ASII	Positive	Oversold	Negative	Spec. Buy	5,800	5,600	5,375	6,025	6,225	5,300
BBCA	Positive	Oversold	Positive	Buy	6,000	5,875	5,775	6,100	6,225	5,700
BBNI	Positive	Trading	Positive	Spec. Buy	3,815	3,765	3,735	3,845	3,895	3,675
BBRI	Positive	Oversold	Negative	Spec. Buy	3,045	3,000	2,975	3,070	3,115	2,930
BBTN	Positive	Trading	Negative	Hold	1,290	1,260	1,230	1,320	1,350	1,210
BMRI	Positive	Oversold	Negative	Spec. Buy	4,215	4,150	4,065	4,300	4,365	4,005
BRPT	Positive	Oversold	Negative	Spec. Buy	1,630	1,490	1,325	1,795	1,935	1,305
BUMI	Positive	Oversold	Negative	Spec. Buy	170	161	148	183	192	146
CPIN	Negative	Trading	Positive	Hold	4,215	4,160	4,095	4,280	4,335	4,035
CUAN	Positive	Strong Buy	Negative	Buy	560	520	469	610	650	462
DEWA	Positive	Oversold	Negative	Spec. Buy	360	329	294	395	426	289
EMTK	Positive	Oversold	Negative	Spec. Buy	685	655	620	720	750	610
ESSA	Positive	Oversold	Negative	Spec. Buy	710	675	635	750	785	625
EXCL	Positive	Oversold	Negative	Spec. Buy	2,790	2,650	2,520	2,920	3,060	2,480
GOTO	Negative	Oversold	Negative	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Oversold	Negative	Spec. Buy	2,170	2,095	2,020	2,245	2,320	1,985
ICBP	Positive	Oversold	Negative	Spec. Buy	6,725	6,625	6,550	6,800	6,900	6,450
INCO	Positive	Oversold	Negative	Spec. Buy	4,780	4,560	4,240	5,100	5,325	4,175
INDF	Positive	Trading	Negative	Hold	6,700	6,575	6,475	6,800	6,925	6,375
INKP	Positive	Oversold	Negative	Spec. Buy	8,050	7,875	7,725	8,200	8,375	7,600
ISAT	Positive	Trading	Positive	Spec. Buy	2,110	2,040	1,960	2,190	2,260	1,930
ITMG	Positive	Oversold	Negative	Spec. Buy	22,825	22,125	21,475	23,475	24,175	21,150
JPFA	Negative	Trading	Negative	Sell	2,635	2,505	2,415	2,725	2,855	2,375
KLBF	Positive	Oversold	Negative	Spec. Buy	820	805	785	840	855	775
MAPI	Positive	Overbought	Positive	Hold	1,485	1,475	1,470	1,490	1,500	1,450
MBMA	Positive	Oversold	Negative	Spec. Buy	451	430	403	478	499	397
MDKA	Positive	Oversold	Negative	Spec. Buy	2,290	2,165	2,030	2,425	2,550	1,995
MEDC	Positive	Oversold	Negative	Spec. Buy	1,435	1,320	1,205	1,550	1,665	1,185
PGAS	Positive	Trading	Negative	Hold	1,815	1,785	1,760	1,840	1,870	1,730
PGEO	Positive	Oversold	Negative	Spec. Buy	945	920	890	975	1,000	880
PTBA	Positive	Trading	Negative	Hold	2,770	2,690	2,620	2,840	2,920	2,580
SCMA	Positive	Oversold	Negative	Spec. Buy	226	219	212	233	240	208
SMGR	Positive	Oversold	Negative	Spec. Buy	1,795	1,760	1,730	1,825	1,860	1,705
TLKM	Negative	Trading	Positive	Hold	3,045	2,965	2,875	3,135	3,215	2,830
TOWR	Positive	Strong Buy	Negative	Buy	405	397	391	411	419	385
UNTR	Positive	Oversold	Negative	Spec. Buy	24,525	23,800	23,100	25,225	25,950	22,750
UNVR	Positive	Trading	Positive	Spec. Buy	1,780	1,745	1,710	1,815	1,850	1,685
WIFI	Positive	Oversold	Negative	Spec. Buy	1,995	1,925	1,835	2,085	2,155	1,810



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