



Jakarta Composite Index Range Today

6,148 – 5,949 / 5,882

Support

6,378 – 6,440 / 6,588

Resistance

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Jakarta Composite Index

JCI successfully rebounded and closed at the 6,162.05 level (+1.10%). Foreign investors again recorded a net sell of Rp309.45 billion across all markets, while the Rupiah was relatively stable at the Rp17,712/USD level. The majority of sectors managed to close in the green zone, with only the financial sector still remaining in the red zone. Technically, JCI had previously touched the lower channel support as well as the gap area in the range of 5,949 – 6,148 before finally managing to rebound. This movement opens up the opportunity for a short-term reversal signal to emerge, especially after selling pressure began to subside from the oversold area.

In a continued rebound scenario, JCI has the potential to test the nearest resistance in the 6,378 – 6,440 area, which is the 38.20% Fibonacci Retracement area. If the strengthening momentum continues, JCI has the opportunity to extend its gains toward the 6,588 area as the next resistance or 50.00% Fibonacci Retracement. Meanwhile, the support area remains in the range of 6,148 – 5,949 with the next strong support at the 5,882 level. **KIWOOM RESEARCH** expects JCI to still move volatile, but the opportunity for short-term strengthening remains open as long as no new negative sentiment emerges from either external or domestic sources.

ADVISE: HOLD; Accumulation buy.



ANTM

Aneka Tambang (Persero) Tbk.



(ANTM). Price rebounds after holding in the support area. The opportunity to strengthen is supported by a Stochastic golden cross, the MACD line starting to flatten (histogram starting to move to the positive direction) and volume increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
3,010 – 3,090	3,190 – 3,280	2,970 – 3,010	2,950



ERAA

Erajaya Swasembada Tbk.



(ERAA). Price rebounds after holding in the support area (false breakdown support). The opportunity to strengthen is supported by a Stochastic golden cross and the MACD line starting to flatten (histogram starting to move to the positive direction).

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
362 – 372	384 – 396	356 – 362	352



ESSA

ESSA Industries Indonesia Tbk.



(ESSA). Price rebounds after holding in the support area. The opportunity to strengthen is supported by a Stochastic golden cross, the MACD line starting to flatten (histogram starting to move to the positive direction) and volume increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
685 – 705	730 – 750	675 – 685	665



ITMG

Indo Tambangraya Megah Tbk.



(ITMG). Price rebounds after touching the support area. The opportunity to strengthen is supported by the Stochastic potential golden cross, the MACD line starting to flatten (histogram starting to move to the positive direction) and volume remains strong.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
22,575 – 23,175	23,875 – 24,575	22,275 – 22,575	22,225



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	6,100	6,000	5,875	6,225	6,300	5,800
AADI	Positive	Oversold	Negative	Spec. Buy	8,025	7,775	7,525	8,275	8,525	7,425
ADMR	Positive	Oversold	Negative	Spec. Buy	1,395	1,305	1,180	1,520	1,610	1,165
ADRO	Positive	Trading	Negative	Hold	2,280	2,205	2,130	2,355	2,430	2,095
AKRA	Positive	Oversold	Negative	Spec. Buy	1,335	1,305	1,270	1,370	1,400	1,250
AMMN	Positive	Oversold	Negative	Spec. Buy	2,915	2,780	2,575	3,120	3,255	2,535
AMRT	Negative	Trading	Positive	Hold	1,420	1,385	1,340	1,465	1,500	1,315
ANTM	Positive	Oversold	Negative	Spec. Buy	3,020	2,885	2,780	3,125	3,260	2,735
ASII	Positive	Oversold	Negative	Spec. Buy	5,500	5,350	5,150	5,700	5,850	5,075
BBCA	Positive	Oversold	Positive	Buy	5,900	5,825	5,750	5,975	6,050	5,675
BBNI	Positive	Trading	Positive	Spec. Buy	3,785	3,760	3,725	3,820	3,845	3,670
BBRI	Positive	Oversold	Negative	Spec. Buy	3,035	3,000	2,965	3,070	3,105	2,920
BBTN	Positive	Trading	Negative	Hold	1,275	1,260	1,225	1,310	1,325	1,205
BMRI	Positive	Oversold	Negative	Spec. Buy	4,115	4,075	4,005	4,185	4,225	3,940
BRPT	Positive	Oversold	Negative	Spec. Buy	1,565	1,490	1,410	1,645	1,720	1,390
BUMI	Positive	Oversold	Negative	Spec. Buy	174	162	148	188	200	146
CPIN	Negative	Trading	Positive	Hold	4,280	4,210	4,080	4,410	4,480	4,020
CUAN	Positive	Strong Buy	Negative	Buy	499	478	447	530	550	440
DEWA	Positive	Oversold	Negative	Spec. Buy	356	313	278	391	434	273
EMTK	Positive	Oversold	Negative	Spec. Buy	655	645	610	690	700	600
ESSA	Positive	Oversold	Negative	Spec. Buy	685	655	625	715	745	615
EXCL	Positive	Oversold	Negative	Spec. Buy	2,690	2,600	2,490	2,800	2,890	2,455
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Negative	Hold	2,225	2,095	1,965	2,355	2,485	1,935
ICBP	Positive	Trading	Positive	Spec. Buy	6,750	6,575	6,375	6,950	7,125	6,275
INCO	Positive	Trading	Negative	Hold	5,075	4,610	4,090	5,600	6,075	4,030
INDF	Positive	Trading	Negative	Hold	6,700	6,650	6,525	6,825	6,875	6,425
INKP	Positive	Oversold	Negative	Spec. Buy	7,975	7,725	7,400	8,300	8,550	7,275
ISAT	Positive	Trading	Negative	Hold	2,070	2,030	1,980	2,120	2,160	1,950
ITMG	Positive	Oversold	Negative	Spec. Buy	22,675	22,150	21,450	23,375	23,900	21,125
JPFA	Negative	Trading	Positive	Hold	2,555	2,520	2,445	2,630	2,665	2,410
KLBF	Positive	Oversold	Negative	Spec. Buy	800	795	780	815	820	770
MAPI	Negative	Overbought	Positive	Sell	1,500	1,490	1,480	1,510	1,520	1,455
MBMA	Positive	Oversold	Negative	Spec. Buy	454	423	378	499	530	372
MDKA	Positive	Trading	Negative	Hold	2,450	2,180	1,910	2,720	2,990	1,880
MEDC	Positive	Oversold	Negative	Spec. Buy	1,275	1,190	1,100	1,365	1,450	1,080
PGAS	Positive	Trading	Negative	Hold	1,815	1,795	1,755	1,855	1,875	1,730
PGEO	Positive	Oversold	Negative	Spec. Buy	920	900	875	945	965	860
PTBA	Positive	Trading	Negative	Hold	2,710	2,655	2,590	2,775	2,830	2,550
SCMA	Positive	Oversold	Negative	Spec. Buy	220	215	210	225	230	206
SMGR	Positive	Oversold	Negative	Spec. Buy	1,770	1,750	1,730	1,790	1,810	1,705
TLKM	Negative	Trading	Positive	Hold	2,945	2,880	2,785	3,040	3,105	2,745
TOWR	Positive	Strong Buy	Negative	Buy	397	389	379	407	415	373
UNTR	Positive	Oversold	Negative	Spec. Buy	23,975	23,725	23,250	24,450	24,700	22,900
UNVR	Positive	Trading	Positive	Spec. Buy	1,760	1,745	1,730	1,775	1,790	1,705
WIFI	Positive	Trading	Negative	Hold	2,005	1,855	1,645	2,215	2,365	1,620



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