KSI Research

# Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

**6,308 / 6,269 / 6,247**
Support

**6,462 / 6,550 / 6,635 / 6,723**
Resistance

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## *Jakarta Composite Index*

***JCI closed up 1.69% at the 6,373.85 level on Wednesday's trading (08/12),*** *moving in a range of 6,272.30 – 6,373.85. Foreign investors recorded a net buy of Rp482.79 billion in the Regular Market and Rp725.40 billion across all markets. Technically, JCI formed a bullish marubozu and closed higher at 6,373.85, once again testing the 6,377 resistance area after managing to hold above the EMA10 (6,308), EMA20 (6,247), and EMA50 (6,269). This condition indicates short-term bullish momentum is strengthening again with the higher low structure still intact. The RSI (14) at 59.19 indicates there is still room for gains and has not yet entered overbought territory. As long as JCI can hold above 6,308 – 6,269, the chance of a breakout above 6,377 remains open, with a strengthening target toward 6,462 up to 6,550, while the next major resistance is around 6,635 / 6,723. Conversely, should it fail again to break through 6,377 and fall below 6,308, JCI could potentially test 6,269, then 6,247 as the main support area.* ***KIWOOM RESEARCH*** *advises a buy on breakout above 6,377 or accumulate on weakness as long as JCI holds above 6,269, with a trailing stop should it close below 6,247.*

***ADVISE:*** *Buy on break or accumulate on weakness and set your trailing stop.*

# ELSA
Elnusa Tbk.


***(ELSA).*** *Price rebounds with a bullish candle and is testing the upper area of a potential symmetrical triangle pattern near the short-term resistance. Upside potential is supported by Stochastic RSI starting to cross toward a bullish position, while MACD momentum is still relatively flat.*

***ADVICE:*** *Accumulation buy or trading buy.*

| Entry Buy | Target Price | Support | Cut Loss |
|---|---|---|---|
| 695 – 710 | 765 – 790 | 680 – 690 | 675 |

# ENRG

Energi Mega Persada Tbk.


***(ENRG).*** *Price rebounds with a bullish candle from the short-term support area and is retesting the MA/resistance area. Upside potential needs further confirmation, with Stochastic RSI starting to cross upward from the lower area.*

***<u>ADVICE:</u>*** *Accumulation buy or trading buy.*

| Entry Buy | Target Price | Support | Cut Loss |
|---|---|---|---|
| 1,300 – 1,350 | 1,460 – 1,520 | 1,240 – 1,260 | 1,230 |

# EXCL
XLSMART Telecom Sejahtera Tbk.


***(EXCL).*** *Price strengthens with a solid bullish candle and rebounds from the short-term MA/support area. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving above the signal line with histogram positive.*

***<u>ADVICE:</u>*** *Accumulation buy or trading buy.*

| Entry Buy | Target Price | Support | Cut Loss |
|---|---|---|---|
| 2,500 – 2,570 | 2,830 – 2,900 | 2,410 – 2,440 | 2,400 |

# JPFA

Japfa Comfeed Indonesia Tbk.


***(JPFA).*** *Price continues its short-term rebound with a bullish candle and is holding above the rising trendline and short-term MA support area. Upside potential is supported by the MACD line moving above the signal line with histogram positive.*

***<u>ADVICE:</u>*** *Accumulation buy or trading buy.*

| Entry Buy | Target Price | Support | Cut Loss |
|---|---|---|---|
| 2,230 – 2,270 | 2,420 – 2,470 | 2,180 – 2,200 | 2,170 |

## Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|---|---|---|---|---|---|---|---|---|---|---|
| JCI | Negative | Trading | Positive | Hold | 6,325 | 6,275 | 6,225 | 6,375 | 6,425 | 6,125 |
| AADI | Negative | Overbought | Positive | Sell | 9,275 | 9,175 | 9,075 | 9,375 | 9,475 | 8,950 |
| ADMR | Positive | Trading | Positive | Spec. Buy | 1,590 | 1,565 | 1,535 | 1,620 | 1,645 | 1,510 |
| ADRO | Positive | Trading | Negative | Hold | 2,530 | 2,505 | 2,480 | 2,555 | 2,580 | 2,440 |
| AKRA | Positive | Trading | Negative | Hold | 1,400 | 1,390 | 1,380 | 1,410 | 1,420 | 1,360 |
| AMMN | Positive | Overbought | Positive | Hold | 4,330 | 4,235 | 4,140 | 4,425 | 4,520 | 4,075 |
| AMRT | Positive | Trading | Positive | Spec. Buy | 1,395 | 1,375 | 1,350 | 1,420 | 1,440 | 1,330 |
| ANTM | Negative | Trading | Positive | Hold | 3,095 | 3,070 | 3,045 | 3,120 | 3,145 | 3,000 |
| ASII | Positive | Trading | Negative | Hold | 4,865 | 4,810 | 4,755 | 4,920 | 4,975 | 4,685 |
| BBCA | Positive | Trading | Negative | Hold | 6,300 | 6,275 | 6,175 | 6,400 | 6,425 | 6,100 |
| BBNI | Positive | Trading | Positive | Spec. Buy | 3,570 | 3,550 | 3,530 | 3,590 | 3,610 | 3,475 |
| BBRI | Negative | Overbought | Positive | Sell | 3,110 | 3,085 | 3,060 | 3,135 | 3,160 | 3,010 |
| BBTN | Positive | Trading | Negative | Hold | 1,210 | 1,200 | 1,190 | 1,220 | 1,230 | 1,170 |
| BMRI | Positive | Trading | Negative | Hold | 4,125 | 4,095 | 4,055 | 4,165 | 4,195 | 3,990 |
| BRPT | Negative | Overbought | Positive | Sell | 1,895 | 1,825 | 1,765 | 1,955 | 2,025 | 1,735 |
| BUMI | Negative | Overbought | Positive | Sell | 182 | 179 | 176 | 185 | 188 | 173 |
| CPIN | Negative | Trading | Positive | Hold | 3,130 | 3,105 | 3,080 | 3,155 | 3,180 | 3,030 |
| CUAN | Negative | Overbought | Positive | Sell | 800 | 720 | 640 | 880 | 960 | 630 |
| DEWA | Positive | Overbought | Negative | Sell | 457 | 443 | 431 | 469 | 483 | 424 |
| EMTK | Positive | Trading | Positive | Spec. Buy | 510 | 505 | 499 | 515 | 520 | 491 |
| ESSA | Negative | Overbought | Positive | Sell | 705 | 680 | 655 | 730 | 755 | 645 |
| EXCL | Positive | Trading | Positive | Spec. Buy | 2,520 | 2,395 | 2,310 | 2,605 | 2,730 | 2,275 |
| GOTO | Negative | Oversold | Positive | Spec. Buy | 50 | 50 | 50 | 50 | 50 | 49 |
| HRTA | Negative | Overbought | Positive | Sell | 2,135 | 2,075 | 2,005 | 2,205 | 2,265 | 1,970 |
| ICBP | Negative | Overbought | Positive | Sell | 7,525 | 7,500 | 7,425 | 7,600 | 7,625 | 7,325 |
| INCO | Positive | Trading | Positive | Spec. Buy | 5,250 | 5,225 | 5,150 | 5,325 | 5,350 | 5,075 |
| INDF | Negative | Overbought | Positive | Sell | 7,300 | 7,200 | 7,100 | 7,400 | 7,500 | 7,000 |
| INDY | Positive | Trading | Negative | Hold | 2,500 | 2,440 | 2,380 | 2,560 | 2,620 | 2,345 |
| INKP | Positive | Overbought | Positive | Hold | 8,400 | 8,200 | 8,075 | 8,525 | 8,725 | 7,950 |
| ISAT | Negative | Overbought | Positive | Sell | 2,360 | 2,110 | 1,920 | 2,550 | 2,800 | 1,890 |
| ITMG | Negative | Trading | Negative | Sell | 24,650 | 24,525 | 24,275 | 24,900 | 25,025 | 23,900 |
| JPFA | Positive | Overbought | Positive | Hold | 2,240 | 2,185 | 2,150 | 2,275 | 2,330 | 2,115 |
| KLBF | Positive | Overbought | Positive | Hold | 800 | 790 | 780 | 810 | 820 | 770 |
| MAPI | Positive | Trading | Negative | Hold | 1,525 | 1,500 | 1,470 | 1,555 | 1,580 | 1,450 |
| MBMA | Positive | Trading | Positive | Spec. Buy | 540 | 525 | 510 | 555 | 570 | 500 |
| MDKA | Negative | Trading | Positive | Hold | 2,920 | 2,880 | 2,830 | 2,970 | 3,010 | 2,790 |
| MEDC | Negative | Trading | Positive | Hold | 1,335 | 1,315 | 1,290 | 1,360 | 1,380 | 1,270 |
| NCKL | Positive | Trading | Positive | Spec. Buy | 920 | 910 | 890 | 940 | 950 | 880 |
| PGAS | Positive | Trading | Positive | Spec. Buy | 1,490 | 1,475 | 1,470 | 1,495 | 1,510 | 1,445 |
| PGEO | Negative | Overbought | Positive | Sell | 1,060 | 1,045 | 1,020 | 1,085 | 1,100 | 1,005 |
| PTBA | Negative | Trading | Positive | Hold | 2,345 | 2,330 | 2,315 | 2,360 | 2,375 | 2,280 |
| SCMA | Positive | Trading | Positive | Spec. Buy | 201 | 198 | 196 | 203 | 206 | 193 |
| TLKM | Positive | Trading | Negative | Hold | 2,600 | 2,575 | 2,550 | 2,625 | 2,650 | 2,510 |
| UNTR | Positive | Oversold | Negative | Spec. Buy | 23,450 | 23,275 | 23,075 | 23,650 | 23,825 | 22,725 |
| UNVR | Positive | Trading | Positive | Spec. Buy | 1,755 | 1,745 | 1,730 | 1,770 | 1,780 | 1,705 |
| WIFI | Positive | Trading | Negative | Hold | 1,930 | 1,885 | 1,845 | 1,970 | 2,015 | 1,815 |

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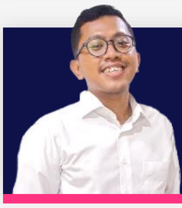

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