KSI Research

Technical Recommendation

Jakarta Composite Index Range Today

6,324 / 6,275 – 6,266
Support

6,454 / 6,500 – 6,600
Resistance

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<u>Jakarta Composite Index</u>

JCI closed up 1.59% at the 6,401.89 level on Friday (08/14), *after moving in a range of 6,267.41 – 6,401.89. Foreign investors recorded a net sell of Rp396.50 billion in the Regular Market and Rp1.03 trillion across all markets. Technically, JCI once again managed to break through the 6,377 resistance and stood above the EMA10 (6,324), EMA20 (6,266), and EMA50 (6,275). This condition indicates the short-term bullish trend remains intact and strengthening momentum is rising again after JCI managed to maintain its higher low pattern and break through the nearest resistance. The RSI (14) rose to 59.32, still in neutral-bullish territory and not yet showing overbought conditions, leaving room for further strengthening. If JCI can hold above 6,377, the strengthening could potentially continue toward 6,454, then 6,500 – 6,600 as the next resistance. Conversely, should a correction occur and JCI fail to hold the 6,377 area, the index could potentially test the EMA10 at 6,324, with the next support at 6,275 – 6,266 (EMA50 and EMA20).* ***KIWOOM RESEARCH*** *advises investors to Hold / Accumulate on weakness as long as JCI holds above 6,377, while watching for breakout confirmation toward 6,454. Investors can apply a trailing stop should JCI fall back below 6,377.*

ADVISE: *Hold or accumulate on weakness and set your trailing stop.*

ENRG

Energi Mega Persada Tbk.

(ENRG). *Price rebounds with a bullish candle from the short-term support area and is attempting to hold above the support/MA zone. Upside potential still needs confirmation, with Stochastic RSI starting to cross upward from the lower area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,240 – 1,275	1,460 – 1,520	1,200 – 1,220	1,185

INDF

Indofood Sukses Makmur Tbk.

__(INDF).__ Price continues its rebound with a bullish candle and is testing the nearest resistance area. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI is still in the bullish area.

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
7,375 – 7,450	7,950 – 8,200	7,125 – 7,250	7,100

INDY

Indika Energy Tbk.

(INDY). *Price rebounds with a bullish candle from the short-term MA/support area. Upside potential is supported by Stochastic RSI starting to cross upward from the lower area, while MACD momentum remains relatively positive but still needs confirmation.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,510 – 2,580	2,900 – 3,070	2,420 – 2,450	2,400

TOBA

TBS Energi Utama Tbk.

__(TOBA).__ Price continues its rebound with a bullish candle and is holding above the short-term MA/support area after breaking out from the downtrend channel. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI is starting to cross.

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
510 – 530	**565 – 590**	**488 – 500**	**486**

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	6,350	6,275	6,200	6,425	6,475	6,125
AADI	Negative	Overbought	Positive	Sell	9,250	9,050	8,850	9,450	9,650	8,700
ADMR	Positive	Overbought	Positive	Hold	1,630	1,560	1,495	1,695	1,765	1,475
ADRO	Positive	Trading	Negative	Hold	2,500	2,465	2,430	2,535	2,570	2,390
AKRA	Positive	Trading	Negative	Hold	1,405	1,390	1,370	1,425	1,440	1,350
AMMN	Positive	Trading	Negative	Hold	4,240	4,155	4,080	4,315	4,400	4,015
AMRT	Positive	Trading	Positive	Spec. Buy	1,365	1,350	1,335	1,380	1,395	1,315
ANTM	Positive	Trading	Positive	Spec. Buy	3,035	2,975	2,915	3,095	3,155	2,870
ASII	Positive	Trading	Negative	Hold	4,790	4,760	4,730	4,820	4,850	4,660
BBCA	Positive	Trading	Negative	Hold	6,325	6,300	6,250	6,375	6,400	6,150
BBNI	Positive	Trading	Positive	Spec. Buy	3,615	3,600	3,575	3,640	3,655	3,520
BBRI	Positive	Overbought	Positive	Hold	3,120	3,085	3,060	3,145	3,180	3,010
BBTN	Positive	Trading	Negative	Hold	1,220	1,210	1,195	1,235	1,245	1,175
BMRI	Positive	Trading	Negative	Hold	4,145	4,120	4,075	4,190	4,215	4,015
BRPT	Positive	Trading	Positive	Spec. Buy	1,870	1,840	1,810	1,900	1,930	1,785
BUMI	Positive	Trading	Positive	Spec. Buy	179	175	170	184	188	167
CPIN	Positive	Trading	Negative	Hold	3,085	3,060	3,045	3,100	3,125	3,000
CUAN	Negative	Overbought	Positive	Sell	840	795	770	865	910	755
DEWA	Positive	Trading	Negative	Hold	449	441	433	457	465	426
EMTK	Positive	Trading	Negative	Hold	505	492	483	515	525	475
ESSA	Negative	Trading	Positive	Hold	660	645	635	670	685	625
EXCL	Negative	Overbought	Positive	Sell	2,710	2,605	2,500	2,815	2,920	2,460
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Positive	Spec. Buy	2,130	2,100	2,060	2,170	2,200	2,030
ICBP	Positive	Overbought	Positive	Hold	7,625	7,575	7,550	7,650	7,700	7,425
INCO	Positive	Trading	Negative	Hold	5,150	4,940	4,795	5,300	5,500	4,720
INDF	Positive	Overbought	Positive	Hold	7,375	7,325	7,225	7,475	7,525	7,100
INDY	Positive	Trading	Negative	Hold	2,525	2,440	2,345	2,620	2,705	2,310
INKP	Negative	Overbought	Positive	Sell	8,500	8,400	8,325	8,575	8,675	8,200
ISAT	Negative	Overbought	Positive	Sell	2,535	2,460	2,415	2,580	2,655	2,380
ITMG	Positive	Overbought	Negative	Sell	24,675	24,275	23,800	25,150	25,550	23,450
JPFA	Negative	Overbought	Positive	Sell	2,295	2,240	2,195	2,340	2,395	2,160
KLBF	Negative	Overbought	Positive	Sell	800	795	780	815	820	765
MAPI	Positive	Trading	Negative	Hold	1,495	1,480	1,450	1,525	1,540	1,430
MBMA	Positive	Trading	Positive	Spec. Buy	515	505	486	535	545	479
MDKA	Positive	Trading	Positive	Spec. Buy	2,845	2,740	2,635	2,950	3,055	2,595
MEDC	Negative	Trading	Negative	Sell	1,300	1,275	1,240	1,335	1,360	1,220
NCKL	Positive	Trading	Positive	Spec. Buy	920	900	885	935	955	870
PGAS	Positive	Trading	Negative	Hold	1,485	1,475	1,460	1,500	1,510	1,440
PGEO	Positive	Overbought	Positive	Hold	1,080	1,060	1,035	1,105	1,125	1,020
PTBA	Positive	Trading	Positive	Spec. Buy	2,350	2,325	2,300	2,375	2,400	2,265
SCMA	Positive	Trading	Positive	Spec. Buy	200	198	197	201	203	194
TLKM	Positive	Trading	Negative	Hold	2,610	2,590	2,570	2,630	2,650	2,530
UNTR	Positive	Oversold	Negative	Spec. Buy	23,225	23,025	22,875	23,375	23,575	22,525
UNVR	Positive	Trading	Negative	Hold	1,755	1,730	1,710	1,775	1,800	1,680
WIFI	Positive	Trading	Negative	Hold	1,930	1,900	1,880	1,950	1,980	1,850

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