KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,377 / 6,347 / 6,283 – 6,282
Support

6,490 – 6,500 / 6,672 – 6,723
Resistance

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<u>Jakarta Composite Index</u>

JCI closed up 0.75% at the 6,449.83 level on Tuesday's trading (08/18), *moving in a range of 6,448.26 – 6,490.65 throughout the session. Foreign investors booked a net sell of Rp689.26 billion in the Regular Market and a net sell of Rp355.17 billion across all markets. Technically, JCI still maintained its short-term bullish trend and stood above the EMA10 (6,347.02), EMA20 (6,283.65), and EMA50 (6,281.95). JCI's movement also remained above the dynamic support area and uptrend line, so strengthening momentum remained intact. The RSI (14) stood at 61.46, still above the 50 level and indicating fairly strong bullish momentum, though the index is starting to approach the resistance area. If JCI can break through the 6,490 – 6,500 area, the chance of strengthening could potentially continue toward 6,672 – 6,723 as the next resistance target. Conversely, should it fail to break through that resistance, JCI could potentially undergo a pullback toward 6,377, then 6,347 (EMA10), with stronger support at 6,283 – 6,282 (EMA20 – EMA50). As long as JCI holds above the 6,347 – 6,377 area, the technical bias remains bullish, so the strategy can focus on buy on weakness while watching for rebound confirmation in the support area, while a break below the EMA10 should be watched as an early indication of weakening momentum.*

ADVISE: *Accumulation buy or trading buy.*

ADRO

Alamtri Resources Indonesia Tbk.

(ADRO). *Price rebounds with a bullish candle from the short-term MA/support area and is attempting to continue its consolidation above the support zone. Upside potential is supported by Stochastic RSI starting to cross into a bullish position.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,550 – 2,590	2,770 – 2,880	2,450 – 2,500	2,440

BKSL

Sentul City Tbk.

(BKSL). *Price rebounds with a bullish candle and is testing the short-term resistance area, supported by the rising trendline and MA area. Upside potential is supported by Stochastic RSI starting to cross into a bullish position and the MACD moving with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
75 – 79	87 – 95	71 – 74	70

CBDK

Bangun Kosambi Sukses Tbk.

(CBDK). *Price rebounds with a bullish candle from the short-term MA/support area and is attempting to continue its recovery. Upside potential is supported by Stochastic RSI starting to cross into a bullish position, while MACD momentum is relatively positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
3,740 – 3,800	4,000 – 4,120	3,650 – 3,700	3,630

PGEO

Pertamina Geothermal Energy Tbk.

(PGEO). *Price is consolidating near the short-term MA/support area and forms a doji candle, indicating short-term indecision after the recent rebound. Upside potential is supported by the MACD line moving above the signal line with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,085 – 1,120	1,200 – 1,260	1,055 – 1,070	1,045

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,450	6,425	6,425	6,475	6,500	6,325
AADI	Negative	Overbought	Positive	Sell	9,550	9,300	9,000	9,850	10,100	8,850
ADMR	Negative	Overbought	Positive	Sell	1,695	1,650	1,630	1,715	1,760	1,605
ADRO	Negative	Trading	Negative	Sell	2,545	2,515	2,475	2,585	2,615	2,435
AKRA	Positive	Trading	Negative	Hold	1,410	1,395	1,380	1,425	1,440	1,360
AMMN	Positive	Trading	Negative	Hold	4,275	4,225	4,175	4,325	4,375	4,110
AMRT	Positive	Trading	Positive	Spec. Buy	1,395	1,345	1,315	1,425	1,475	1,295
ANTM	Positive	Trading	Positive	Spec. Buy	3,125	3,085	3,045	3,165	3,205	2,995
ASII	Positive	Trading	Negative	Hold	4,795	4,765	4,735	4,825	4,855	4,660
BBCA	Positive	Trading	Negative	Hold	6,350	6,275	6,200	6,425	6,500	6,125
BBNI	Positive	Trading	Negative	Hold	3,620	3,575	3,550	3,645	3,690	3,495
BBRI	Negative	Trading	Positive	Hold	3,105	3,070	3,045	3,130	3,165	3,000
BBTN	Positive	Trading	Negative	Hold	1,220	1,205	1,200	1,225	1,240	1,180
BMRI	Positive	Trading	Negative	Hold	4,180	4,140	4,110	4,210	4,250	4,050
BRPT	Negative	Trading	Negative	Sell	1,865	1,835	1,810	1,890	1,920	1,785
BUMI	Positive	Overbought	Positive	Hold	184	181	179	186	189	176
CPIN	Positive	Oversold	Negative	Spec. Buy	3,045	3,000	2,965	3,080	3,125	2,920
CUAN	Negative	Overbought	Positive	Sell	845	820	800	865	890	785
DEWA	Positive	Trading	Negative	Hold	453	442	435	460	471	428
EMTK	Positive	Trading	Positive	Spec. Buy	510	505	491	525	530	484
ESSA	Positive	Trading	Positive	Spec. Buy	655	645	640	660	670	630
EXCL	Negative	Overbought	Positive	Sell	2,860	2,790	2,690	2,960	3,030	2,650
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Overbought	Positive	Hold	2,185	2,145	2,125	2,205	2,245	2,090
ICBP	Positive	Overbought	Positive	Hold	7,625	7,550	7,475	7,700	7,775	7,350
INCO	Positive	Trading	Negative	Hold	5,275	5,175	5,125	5,325	5,425	5,025
INDF	Negative	Overbought	Positive	Sell	7,375	7,325	7,250	7,450	7,500	7,150
INDY	Positive	Trading	Negative	Hold	2,665	2,580	2,525	2,720	2,805	2,485
INKP	Negative	Overbought	Positive	Sell	8,600	8,475	8,300	8,775	8,900	8,175
ISAT	Negative	Overbought	Positive	Sell	2,600	2,530	2,460	2,670	2,740	2,425
ITMG	Positive	Trading	Negative	Hold	24,875	24,650	24,400	25,125	25,350	24,050
JPFA	Negative	Overbought	Positive	Sell	2,360	2,270	2,220	2,410	2,500	2,185
KLBF	Negative	Overbought	Positive	Sell	800	775	750	825	850	735
MAPI	Positive	Trading	Negative	Hold	1,510	1,495	1,470	1,535	1,550	1,450
MBMA	Positive	Trading	Negative	Hold	525	510	505	530	545	495
MDKA	Positive	Trading	Positive	Spec. Buy	2,900	2,855	2,830	2,925	2,970	2,785
MEDC	Negative	Trading	Negative	Sell	1,340	1,315	1,300	1,355	1,380	1,280
NCKL	Positive	Trading	Positive	Spec. Buy	930	920	905	945	955	895
PGAS	Positive	Trading	Positive	Spec. Buy	1,505	1,490	1,470	1,525	1,540	1,450
PGEO	Positive	Overbought	Positive	Hold	1,105	1,080	1,065	1,120	1,145	1,045
PTBA	Positive	Trading	Positive	Spec. Buy	2,365	2,350	2,335	2,380	2,395	2,300
SCMA	Positive	Trading	Positive	Spec. Buy	203	200	197	206	209	194
TLKM	Positive	Trading	Negative	Hold	2,620	2,600	2,580	2,640	2,660	2,540
UNTR	Positive	Oversold	Negative	Spec. Buy	23,550	23,075	22,850	23,775	24,250	22,500
UNVR	Positive	Trading	Positive	Spec. Buy	1,795	1,770	1,750	1,815	1,840	1,725
WIFI	Negative	Overbought	Negative	Strong Sell	2,040	1,910	1,800	2,150	2,280	1,770

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