Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,377 – 6,355 / 6,294 – 6,286
Support

6,490 – 6,500 / 6,723
Resistance

Published on 20 August 2026

Jakarta Composite Index

JCI closed down 0.86% at the 6,394.13 level on Wednesday's trading (08/19/26), *after moving in a range of 6,373.81 – 6,490.91. Foreign investors recorded a net sell of Rp488.49 billion in the Regular Market, though across all markets they booked a net buy of Rp933.53 billion. Technically, JCI pulled back after earlier testing the 6,490 – 6,500 resistance area, closing to form a bearish candle. However, JCI still held above the EMA10 (6,355.58), EMA20 (6,294.17), and EMA50 (6,286.34), so the short-term trend remains relatively positive. The RSI (14) stood at 57.67, still above the neutral level of 50, indicating bullish momentum remains intact though starting to weaken after the index failed to continue strengthening. Should JCI fail to break back through 6,490 – 6,500, the pullback could potentially continue toward 6,377 – 6,355, with the next support at 6,294 – 6,286, the EMA20 and EMA50 area. As long as that area can be maintained, the chance of JCI retesting the 6,490 – 6,500 resistance remains open. Conversely, should JCI manage to break through 6,500, the strengthening could potentially continue toward 6,723. With the index still positioned above all major EMAs and the RSI in positive territory, a buy on weakness strategy can still be considered around 6,355 – 6,294, while weakness below 6,286 would signal increasing risk of further correction.*

ADVISE: *Buy on weakness or trading buy.*

PSAB

J Resources Asia Pasifik Tbk.

(PSAB). *Price continues its rebound and is testing the nearest resistance area, while the latest candle forms a doji, indicating short-term indecision after the recent strengthening. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI bullish.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
520 – 540	580 – 590	505 – 510	500

PTBA
Bukit Asam (Persero) Tbk.

(PTBA). *Price is consolidating near the short-term MA/support area after a rebound, with the latest candle closing relatively flat. Upside potential is supported by Stochastic RSI moving in the bullish area and the MACD line moving above the signal line with histogram positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,360 – 2,390	2,500 – 2,570	2,320 – 2,340	2,310

RMKE

RMK Energy Tbk.

*(**RMKE**). Price rebounds with a bullish candle from the short-term support/MA area and is testing the nearest resistance area. Upside potential is supported by Stochastic RSI starting to cross into a bullish position and the MACD line moving above the signal line with histogram positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
430 – 446	482 – 510	410 – 416	406

SSIA

Surya Semesta Internusa Tbk.

(SSIA). *Price rebounds with a bullish candle and is testing the nearest resistance area, while still holding above the short-term MA/support area. Upside potential is supported by Stochastic RSI moving in the bullish area and the MACD line moving above the signal line with histogram positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,715 – 1,775	1,920 – 1,980	1,670 – 1,680	1,660

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Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,425	6,350	6,300	6,450	6,525	6,200
AADI	Negative	Overbought	Positive	Sell	9,725	9,550	9,350	9,925	10,100	9,200
ADMR	Negative	Trading	Positive	Hold	1,650	1,635	1,610	1,675	1,690	1,585
ADRO	Negative	Trading	Negative	Sell	2,565	2,545	2,525	2,585	2,605	2,485
AKRA	Negative	Trading	Negative	Sell	1,405	1,390	1,370	1,425	1,440	1,350
AMMN	Positive	Trading	Negative	Hold	4,190	4,125	4,080	4,235	4,300	4,015
AMRT	Positive	Trading	Positive	Spec. Buy	1,375	1,355	1,325	1,405	1,425	1,305
ANTM	Positive	Trading	Positive	Spec. Buy	3,065	3,015	2,965	3,115	3,165	2,920
ASII	Positive	Oversold	Negative	Spec. Buy	4,760	4,720	4,680	4,800	4,840	4,610
BBCA	Negative	Trading	Negative	Sell	6,325	6,250	6,200	6,375	6,450	6,125
BBNI	Negative	Trading	Negative	Sell	3,585	3,555	3,535	3,605	3,635	3,480
BBRI	Negative	Trading	Positive	Hold	3,075	3,050	3,015	3,110	3,135	2,970
BBTN	Negative	Trading	Negative	Sell	1,210	1,195	1,185	1,220	1,235	1,165
BMRI	Negative	Trading	Negative	Sell	4,160	4,125	4,110	4,175	4,210	4,045
BRPT	Negative	Trading	Negative	Sell	1,850	1,830	1,800	1,880	1,900	1,775
BUMI	Negative	Trading	Positive	Hold	183	181	179	185	187	176
CPIN	Positive	Oversold	Negative	Spec. Buy	3,005	2,955	2,915	3,045	3,095	2,870
CUAN	Negative	Overbought	Positive	Sell	825	815	795	845	855	785
DEWA	Negative	Trading	Negative	Sell	443	438	433	448	453	427
EMTK	Negative	Trading	Positive	Hold	525	510	500	535	550	493
ESSA	Positive	Trading	Negative	Hold	635	620	600	655	670	590
EXCL	Negative	Overbought	Positive	Sell	2,885	2,835	2,785	2,935	2,985	2,740
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Positive	Hold	2,175	2,150	2,115	2,210	2,235	2,085
ICBP	Negative	Overbought	Positive	Sell	7,675	7,600	7,550	7,725	7,800	7,425
INCO	Positive	Trading	Negative	Hold	5,150	5,075	4,955	5,275	5,350	4,880
INDF	Negative	Trading	Positive	Hold	7,325	7,250	7,175	7,400	7,475	7,075
INDY	Negative	Trading	Negative	Sell	2,640	2,595	2,560	2,675	2,720	2,520
INKP	Negative	Overbought	Positive	Sell	8,725	8,600	8,500	8,825	8,950	8,375
ISAT	Negative	Strong Sell	Positive	Sell	2,690	2,525	2,420	2,795	2,960	2,380
ITMG	Negative	Overbought	Negative	Strong Sell	24,925	24,600	24,350	25,175	25,500	24,000
JPFA	Negative	Overbought	Positive	Sell	2,315	2,270	2,225	2,360	2,405	2,190
KLBF	Positive	Trading	Positive	Spec. Buy	790	770	760	800	820	750
MAPI	Positive	Trading	Negative	Hold	1,515	1,500	1,490	1,525	1,540	1,465
MBMA	Positive	Trading	Negative	Hold	515	505	495	525	535	488
MDKA	Positive	Trading	Positive	Spec. Buy	2,860	2,835	2,820	2,875	2,900	2,775
MEDC	Negative	Overbought	Positive	Sell	1,380	1,325	1,260	1,445	1,500	1,240
NCKL	Negative	Trading	Positive	Hold	930	920	905	945	955	895
PGAS	Negative	Trading	Positive	Hold	1,515	1,500	1,490	1,525	1,540	1,465
PGEO	Negative	Trading	Negative	Sell	1,075	1,050	1,025	1,100	1,125	1,010
PTBA	Negative	Trading	Positive	Hold	2,375	2,355	2,335	2,395	2,415	2,300
SCMA	Negative	Trading	Positive	Hold	209	199	195	213	223	192
TLKM	Positive	Trading	Negative	Hold	2,600	2,585	2,570	2,615	2,630	2,530
UNTR	Positive	Trading	Negative	Hold	23,550	23,200	22,950	23,800	24,150	22,600
UNVR	Negative	Trading	Positive	Hold	1,790	1,775	1,755	1,810	1,825	1,725
WIFI	Negative	Trading	Positive	Hold	2,085	2,040	1,985	2,140	2,185	1,955

Kiwoom Research Team

Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id

Kevin Yudha Pratama
Equity Research Analyst
kevin.yudha@kiwoom.co.id

Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

KIWOOM SEKURITAS INDONESIA

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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