KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,377 / 6,290
Support

6,516 / 6,537 – 6,552 / 6,723
Resistance

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Jakarta Composite Index

JCI closed down 0.38% at the 6,436.85 level on Wednesday's trading (09/16/26). *Foreign investors booked a net sell of Rp592.05 billion in the regular market, bringing the YTD net sell accumulation to Rp99.70 trillion. Technically, JCI corrected again and closed at the 6,436.85 level, below the EMA10 (6,537) and EMA20 (6,516), and broke below the 38.20% Fibonacci retracement at 6,451. However, JCI still held slightly above the EMA50 (6,430), so the correction pressure has not fully changed the medium-term trend. This position indicates short-term momentum tends to be bearish, with the 6,430 – 6,377 area becoming an important support that needs to be maintained. The RSI (14) fell to 46.23, moving back below the 50 level and indicating bullish momentum is starting to weaken. Should JCI fail to hold above 6,430 – 6,377, correction pressure could potentially continue toward 6,290 (FR 61.80%). Conversely, should a rebound occur, JCI needs to break back through 6,451 – 6,516, followed by 6,537 – 6,552 as the nearest resistance, before testing the 6,723 area.* ***KIWOOM RESEARCH*** *advises investors to wait & see while monitoring JCI's ability to hold above 6,430 – 6,377 as a key support area. Investors who have already profited can apply a trailing stop or gradual profit-taking, while buy accumulation should be done selectively after rebound confirmation appears and JCI breaks back through the nearest resistance area.*

ADVISE: *Wait & see, set your trailing stop or accumulation buy.*

AADI

Adaro Andalan Indonesia Tbk.

(AADI). *Price continues its uptrend and is consolidating above the previous major resistance/100% Fibonacci level after the recent breakout, with the latest candle closing bullish. Upside potential remains supported by the MACD line moving above the signal line with histogram positive.*

<u>ADVICE:</u> *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
12,150 – 12,475	13,125 – 13,800	11,800 – 12,000	11,775

DSSA

Dian Swastatika Sentosa Tbk.

(DSSA). *Price is consolidating near the short-term MA/support area and lower boundary of the ascending channel, with the latest candle forming a doji. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the oversold area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,085 – 1,110	**1,220 – 1,295**	**1,050 – 1,070**	**1,045**

MBMA

Merdeka Battery Materials Tbk.

(MBMA). *Price is pulling back toward the short-term support area, with the latest candle forming an inverted hammer. Upside potential still needs confirmation, with Stochastic RSI in the oversold area and having potential to form a bullish cross.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
496 – 510	570 – 585	474 – 486	470

PWON
Pakuwon Jati Tbk.

(PWON). *Price is pulling back toward the short-term MA/support area and lower rising trendline, making it suitable for a buy on weakness approach. Upside potential is supported by Stochastic RSI already in the oversold area and having room to recover.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
262 – 266	284 – 290	252 – 260	250

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	6,475	6,400	6,375	6,500	6,575	6,275
AADI	Positive	Overbought	Positive	Hold	12,350	12,250	12,125	12,475	12,575	11,950
ADMR	Positive	Oversold	Negative	Spec. Buy	1,555	1,495	1,450	1,600	1,660	1,425
ADRO	Positive	Trading	Negative	Hold	2,615	2,545	2,515	2,645	2,715	2,475
AKRA	Positive	Trading	Positive	Spec. Buy	1,495	1,475	1,455	1,515	1,535	1,435
AMMN	Negative	Overbought	Positive	Sell	5,150	5,000	4,915	5,225	5,375	4,840
AMRT	Positive	Trading	Negative	Hold	1,305	1,290	1,285	1,310	1,325	1,265
ANTM	Negative	Trading	Positive	Hold	3,255	3,170	3,115	3,310	3,395	3,070
ASII	Negative	Trading	Positive	Hold	4,875	4,840	4,795	4,920	4,955	4,725
BBCA	Positive	Trading	Negative	Hold	6,350	6,300	6,250	6,400	6,450	6,150
BBNI	Positive	Trading	Negative	Hold	3,750	3,715	3,700	3,765	3,800	3,640
BBRI	Positive	Trading	Negative	Hold	3,330	3,295	3,280	3,345	3,380	3,230
BBTN	Positive	Trading	Negative	Hold	1,180	1,170	1,160	1,190	1,200	1,140
BMRI	Positive	Trading	Negative	Hold	4,285	4,250	4,225	4,310	4,345	4,160
BRPT	Positive	Oversold	Negative	Spec. Buy	1,620	1,590	1,570	1,640	1,670	1,545
BUMI	Positive	Trading	Negative	Hold	205	200	195	210	215	192
CPIN	Positive	Trading	Positive	Spec. Buy	3,115	3,050	3,015	3,150	3,215	2,970
CUAN	Positive	Trading	Negative	Hold	915	890	875	930	955	860
DEWA	Positive	Oversold	Negative	Spec. Buy	384	367	354	397	414	348
EMTK	Positive	Oversold	Negative	Spec. Buy	489	482	477	494	500	470
ESSA	Positive	Oversold	Negative	Spec. Buy	615	605	590	630	640	580
EXCL	Positive	Oversold	Negative	Spec. Buy	2,555	2,510	2,485	2,580	2,625	2,450
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Negative	Hold	2,135	2,100	2,075	2,160	2,195	2,045
ICBP	Positive	Oversold	Negative	Spec. Buy	6,950	6,850	6,725	7,075	7,175	6,600
INCO	Positive	Trading	Negative	Hold	4,740	4,595	4,460	4,875	5,025	4,390
INDF	Positive	Trading	Negative	Hold	7,225	7,175	7,075	7,325	7,375	6,975
INDY	Positive	Trading	Negative	Hold	2,735	2,670	2,635	2,770	2,835	2,595
INKP	Positive	Trading	Negative	Hold	8,675	8,525	8,425	8,775	8,925	8,275
ISAT	Positive	Trading	Negative	Hold	2,375	2,350	2,325	2,400	2,425	2,290
ITMG	Positive	Overbought	Negative	Sell	26,175	25,850	25,450	26,575	26,900	25,075
JPFA	Positive	Trading	Negative	Hold	2,295	2,270	2,245	2,320	2,345	2,210
KLBF	Positive	Trading	Negative	Hold	765	755	745	775	785	735
MAPI	Negative	Trading	Negative	Sell	1,380	1,350	1,320	1,410	1,440	1,300
MBMA	Positive	Trading	Negative	Hold	500	487	478	510	525	471
MDKA	Positive	Trading	Negative	Hold	2,830	2,770	2,720	2,880	2,940	2,680
MEDC	Positive	Overbought	Positive	Hold	1,580	1,540	1,520	1,600	1,640	1,495
NCKL	Positive	Trading	Negative	Hold	920	900	885	935	955	870
PGAS	Positive	Trading	Negative	Hold	1,530	1,510	1,500	1,540	1,560	1,480
PGEO	Positive	Trading	Negative	Hold	1,050	1,040	1,025	1,065	1,075	1,010
PTBA	Positive	Overbought	Positive	Hold	3,020	2,965	2,930	3,055	3,110	2,885
SCMA	Positive	Oversold	Negative	Spec. Buy	196	194	193	197	199	190
TLKM	Positive	Trading	Positive	Spec. Buy	2,680	2,650	2,620	2,710	2,740	2,580
UNTR	Negative	Overbought	Positive	Sell	26,200	26,000	25,800	26,400	26,600	25,400
UNVR	Positive	Oversold	Negative	Spec. Buy	1,625	1,620	1,610	1,635	1,640	1,585
WIFI	Positive	Trading	Negative	Hold	1,940	1,900	1,880	1,960	2,000	1,850

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