KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,431 – 6,377 / 6,290
Support

6,511 – 6,523 / 6,552 – 6,591 / 6,723
Resistance

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Jakarta Composite Index

JCI closed up 0.40% at the 6,462.43 level on Thursday's trading (09/17). *Foreign investors recorded a net buy of Rp152.69 billion in the regular market, although YTD they still booked a net sell of Rp99.55 trillion. Technically, JCI's rebound remained below the EMA10 (6,523) and EMA20 (6,511), but still held above the EMA50 (6,431) and slightly above the 38.20% FR at 6,452. This position indicates short-term momentum tends to be bearish, though the medium-term trend remains relatively intact as long as JCI can hold above the EMA50. The RSI (14) stood at 48.29, back below the 50 level, indicating bullish momentum is starting to weaken. Should JCI fail to hold above support at 6,431 – 6,377, correction pressure could potentially continue toward 6,290 (FR 61.80%). Conversely, should a rebound occur, JCI needs to break back through 6,511 – 6,523, followed by 6,552 – 6,591 as the nearest resistance, before testing the 6,723 area.* ***KIWOOM RESEARCH*** *advises investors to wait & see while monitoring JCI's ability to hold above 6,431 – 6,377 as a key support area. Investors who have already profited can apply a trailing stop or gradual profit-taking, while buy accumulation should be done selectively after rebound confirmation appears and JCI breaks back through the nearest resistance area.*

ADVISE: *Wait & see, set your trailing stop or accumulation buy.*

BMRI

Bank Mandiri (Persero) Tbk.

(BMRI). *Price rebounds from the short-term MA/support area and lower boundary of a potential symmetrical triangle, with the latest candle forming a bullish hammer. Upside potential still needs confirmation, with Stochastic RSI approaching oversold territory.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
4,340 – 4,370	4,650 – 4,710	4,250 – 4,300	4,230

MAPA

Map Aktif Adiperkasa Tbk.

(MAPA). *Price rebounds with a bullish candle from the short-term MA/support area and lower boundary of a potential ascending channel. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the oversold area.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
655 – 675	730 – 745	640 – 645	635

NCKL

Trimegah Bangun Persada Tbk.

(NCKL). *Price rebounds with a bullish candle from the short-term MA/support area and lower boundary of a potential ascending triangle pattern. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the oversold area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
930 – 950	1,000 – 1,035	900 – 915	895

PGEO

Pertamina Geothermal Energy Tbk.

(PGEO). *Price rebounds with a bullish candle from the short-term MA/support area and rising trendline, while still moving within a potential ascending triangle pattern. Upside potential is supported by Stochastic RSI moving strongly in the bullish area and the MACD line starting to cross above the signal line.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,045 – 1,060	1,140 – 1,170	1,025 – 1,030	1,020

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	6,450	6,425	6,375	6,500	6,550	6,275
AADI	Negative	Overbought	Positive	Sell	12,375	12,275	12,125	12,525	12,625	11,950
ADMR	Positive	Trading	Negative	Hold	1,545	1,500	1,460	1,585	1,630	1,435
ADRO	Positive	Trading	Negative	Hold	2,640	2,580	2,530	2,690	2,750	2,490
AKRA	Positive	Trading	Positive	Spec. Buy	1,470	1,465	1,455	1,480	1,485	1,435
AMMN	Negative	Overbought	Positive	Sell	5,025	4,850	4,695	5,175	5,350	4,625
AMRT	Positive	Trading	Negative	Hold	1,310	1,300	1,280	1,330	1,340	1,260
ANTM	Positive	Trading	Positive	Spec. Buy	3,255	3,215	3,155	3,315	3,355	3,105
ASII	Negative	Trading	Positive	Hold	4,890	4,855	4,830	4,915	4,950	4,755
BBCA	Positive	Trading	Negative	Hold	6,375	6,350	6,300	6,425	6,450	6,200
BBNI	Positive	Trading	Negative	Hold	3,745	3,715	3,695	3,765	3,795	3,635
BBRI	Negative	Trading	Negative	Sell	3,340	3,320	3,300	3,360	3,380	3,250
BBTN	Positive	Trading	Negative	Hold	1,175	1,165	1,155	1,185	1,195	1,135
BMRI	Positive	Trading	Negative	Hold	4,335	4,320	4,285	4,370	4,385	4,220
BRPT	Positive	Oversold	Negative	Spec. Buy	1,620	1,575	1,550	1,645	1,690	1,530
BUMI	Positive	Trading	Negative	Hold	202	197	192	207	212	189
CPIN	Positive	Trading	Negative	Hold	3,120	3,090	3,060	3,150	3,180	3,015
CUAN	Positive	Overbought	Negative	Sell	930	895	870	955	990	855
DEWA	Positive	Oversold	Negative	Spec. Buy	375	366	357	384	393	352
EMTK	Positive	Trading	Negative	Hold	489	483	477	495	500	469
ESSA	Positive	Trading	Negative	Hold	610	605	595	620	625	585
EXCL	Positive	Trading	Negative	Hold	2,560	2,530	2,500	2,590	2,620	2,465
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Negative	Hold	2,115	2,080	2,035	2,160	2,195	2,005
ICBP	Positive	Oversold	Negative	Spec. Buy	6,975	6,925	6,850	7,050	7,100	6,750
INCO	Positive	Trading	Negative	Hold	4,770	4,650	4,540	4,880	5,000	4,470
INDF	Positive	Trading	Negative	Hold	7,175	7,150	7,050	7,275	7,300	6,950
INDY	Positive	Trading	Negative	Hold	2,735	2,695	2,665	2,765	2,805	2,625
INKP	Positive	Trading	Negative	Hold	8,700	8,550	8,450	8,800	8,950	8,325
ISAT	Positive	Trading	Negative	Hold	2,370	2,315	2,270	2,415	2,470	2,235
ITMG	Negative	Overbought	Negative	Strong Sell	26,350	26,200	26,000	26,550	26,700	25,600
JPFA	Positive	Trading	Negative	Hold	2,310	2,270	2,230	2,350	2,390	2,195
KLBF	Negative	Trading	Negative	Sell	770	760	755	775	785	740
MAPI	Negative	Trading	Positive	Hold	1,425	1,360	1,305	1,480	1,545	1,285
MBMA	Positive	Trading	Negative	Hold	520	505	493	530	545	485
MDKA	Positive	Trading	Negative	Hold	2,865	2,840	2,805	2,900	2,925	2,765
MEDC	Positive	Trading	Positive	Spec. Buy	1,545	1,520	1,490	1,575	1,600	1,465
NCKL	Positive	Trading	Negative	Hold	930	915	900	945	960	885
PGAS	Negative	Trading	Negative	Sell	1,510	1,485	1,465	1,530	1,555	1,445
PGEO	Negative	Trading	Positive	Hold	1,050	1,045	1,030	1,065	1,070	1,015
PTBA	Positive	Overbought	Positive	Hold	3,070	3,000	2,920	3,150	3,220	2,875
SCMA	Positive	Trading	Negative	Hold	196	194	192	198	200	189
TLKM	Negative	Trading	Positive	Hold	2,615	2,585	2,565	2,635	2,665	2,525
UNTR	Positive	Trading	Positive	Spec. Buy	25,950	25,525	25,250	26,225	26,650	24,875
UNVR	Positive	Oversold	Negative	Spec. Buy	1,630	1,620	1,605	1,645	1,655	1,580
WIFI	Positive	Trading	Negative	Hold	1,935	1,910	1,890	1,955	1,980	1,860

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