KSI Research

Equity Lunch

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	YTD %
6,439.75 (-0.35%)	6,521.02	6,433.37	(25.53)

Published on 18 September 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	6,890	2.59	12.2	1.7
JCI	6,440	(0.35)	14.4	1.7
SSE Composite	3,916	1.04	16.6	1.5
TWSE	46,947	1.44	25.7	4.1
KLSE	1,673	(0.09)	14.6	1.6
ST - Times	5,646	(0.26)	19.4	1.8
Sensex	74,495	0.24	20.4	2.9
Hang Seng	24,769	0.67	12.0	1.3
Nikkei 225	65,221	1.69	20.4	2.8

Sectors	Latest	Chg%	YTD%
Basic Materials	1,774	(0.56)	(13.82)
Consumer Cyclicals	947	(0.13)	(22.75)
Energy	3,287	0.22	(26.19)
Financials	1,361	(1.17)	(12.18)
Healthcare	1,462	(1.67)	(29.15)
Industrials	1,730	(0.14)	(19.74)
Infrastructures	1,823	(1.27)	(31.77)
Cons. Non-Cyclicals	710	(0.61)	(11.24)
Prop. & Real Estate	798	(0.52)	(31.99)
Technology	6,798	0.11	(28.66)
Trans. & Logistics	1,800	(0.30)	(8.47)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	101.15	(0.75)	76.16
Gold (USD tr.oz)	4,364	0.51	1.03
Nickel (USD/MT)	16,290	0.76	(2.14)
Tin (USD/MT)	53,186	1.45	31.14
Copper (USD/lb)	658.65	2.41	15.92
Coal (USD/MT)	144.65	(0.07)	34.56
CPO (MYR/MT)	4,705	(0.15)	17.68

Currency	Last	Chg%	YTD%
USD-IDR	17,741	0.03	(5.92)
AUD-IDR	12,650	(0.18)	(11.90)
EUR-IDR	20,382	(0.04)	(4.00)
SGD-IDR	13,907	0.02	(6.74)
JPY-IDR	113	0.93	(5.70)
GBP-IDR	23,722	0.24	(5.58)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.14	(0.27)	17.60
15 Year	7.18	(0.36)	12.64
20 Year	7.21	(0.13)	10.74
30 Year	7.23	(0.07)	7.86

Source: Bloomberg LP

Note: All data taken from source at 11:40 AM | Nickel, Tin, Copper & Coal Prices Closed on 17/09/2026

Market Review (Session 1)

In session 1, JCI closed down -0.35% to the level of 6,439.75.

Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to remain volatile with a limited tendency to weaken.

- BMRI: Price closed at 4,260 (-2.07%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- MAPA: Price closed at 670 (+0.75%) and still positive. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- NCKL: Price closed at 925 (-1.60%) and still above the support level. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- PGEO: Price closed at 1,045 (-0.95%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Bank Syariah Indonesia (Persero) Tbk. (BRIS) recorded tens of thousands of micro, small, and medium enterprise (MSME) customers moving up to a higher business segment until 2026, in line with BSI's efforts to expand sharia financing access for MSME players to open jobs and strengthen the halal industry value chain.
- PT. Hartadinata Abadi Tbk. (HRTA) is optimistic about achieving strong performance throughout 2026 and maintains its 2026 performance guidance, targeting a year-on-year revenue growth of 45%–60% and a net profit growth of 30%–45% YoY, supported by volume growth, the bullion business, and institutional demand.

LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
MAPI	1,495	2.75	28.33	24.82	0.43
MBMA	530	1.92	(7.02)	57.24	1.38
HRTA	2,170	1.88	0.93	9.99	0.72
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
BUMI	195	(3.47)	(46.72)	72.41	1.76
KLBF	755	(2.58)	(37.34)	35.34	0.52
INDF	7,000	(2.44)	3.32	61.46	0.49
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
BUMI	195	1,869.2	(46.72)	72.41	1.76
CUAN	935	200.7	(60.04)	105.11	2.14
DEWA	374	183.4	(44.18)	15.22	2.28
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
BBCA	6,225	387.4	(22.91)	767.39	0.73
BUMI	195	364.5	(46.72)	72.41	1.76
BBRI	3,270	314.5	(10.66)	495.60	0.97

Economic Calendar

Date		Event	Act	Prev	Frcst
Thursday September 17 2026					
01:00 AM	US	Fed Interest Rate Decision	4%	3.75%	4%
01:00 AM	US	FOMC Economic Projections	-	-	-
01:30 AM	US	Fed Press Conference	-	-	-
03:00 AM	US	Net Long-term TIC Flows JUL	$-27.9B	$174.4B	-
06:00 PM	GB	BoE Interest Rate Decision	3.75%	3.75%	3.75%
07:30 PM	US	Building Permits Prel AUG	1.394M	1.433M	1.41M
07:30 PM	US	Housing Starts AUG	1.275M	1.309M	1.35M
07:30 PM	US	Initial Jobless Claims SEP/12	196K	206K	208.0K
07:30 PM	US	Philadelphia Fed Manufacturing Index SEP	37.8	47.4	37
09:00 PM	US	Pending Home Sales YoY AUG	-4.7%	-2.2%	-0.7%
Friday September 18 2026					
06:30 AM	JP	Inflation Rate YoY AUG	1.9%	1.9%	2.1%
06:30 AM	JP	Core Inflation Rate YoY AUG	1.7%	1.8%	1.8%
10:00 AM	JP	BoJ Interest Rate Decision	1.25%	1%	1.25%
01:00 PM	DE	PPI YoY AUG		3%	4.0%
01:00 PM	GB	Retail Sales MoM AUG		-0.5%	-0.1%
01:00 PM	GB	Retail Sales YoY AUG		1.6%	2.0%
03:00 PM	EA	Current Account JUL		€46.9B	€36.0B
05:30 PM	EA	ECB President Lagarde Speech	-	-	-
08:15 PM	US	Industrial Production MoM AUG		0.2%	0.3%
08:30 PM	US	Fed Bowman Speech	-	-	-

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
18-Sep-26	10:00	HRUM	RUPSLB	Deutsche Bank Building Lt. 1, Jl. Imam Bonjol No. 80, Jakarta Pusat
	10:00	PBSA	RUPSLB	Merlynn Park Hotel Jakarta Lt. 6, Jl. KH. Hasyim Ashari No. 29-31
	13:30	EURO	RUPSLB	Danatama Square, Jl. Mega Kuningan Timur Blok C-6 Kav. 12
	14:00	VICO	RUPSLB	Graha BIP Lt. 3A, Jl. Jend. Gatot Subroto Kav. 23, Jakarta Selatan

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
KKGI	Cash Dividend	23-Sep-26	24-Sep-26	25-Sep-26	15-Oct-26	20	6.41%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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