KSI Research

Morning Equity

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	Net Foreign 1D	YTD %
6,441.16 -0.33%	6,521.02	6,419.50	(1.79) Tn	(25.51)

Published on 21 September 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	51,683	(0.18)	7.53
S&P 500	USA	7,651	0.17	11.76
Nasdaq	USA	26,523	0.39	14.11
EIDO	USA	12.47	(2.04)	(33.32)
EMEA				
FTSE 100	UK	10,659	(1.45)	7.33
CAC 40	France	8,065	(1.49)	(1.04)
DAX	Germany	25,304	(1.60)	3.32
Asia Pacific				
KOSPI	Korea	6,894	2.66	63.60
Shanghai	China	3,912	0.94	(1.44)
TWSE	Taiwan	47,181	1.93	62.90
KLSE	Malaysia	1,666	(0.55)	(0.87)
ST - Times	Singapore	5,656	(0.08)	21.74
Sensex	India	74,295	(0.03)	(12.82)
Hang Seng	Hongkong	24,751	0.60	(3.43)
Nikkei	Japan	65,019	1.38	29.16

Sectors	Last	Chg%	YTD%
Basic Materials	1,780	(0.18)	(13.49)
Consumer Cyclicals	947	(0.16)	(22.77)
Energy	3,263	(0.51)	(26.73)
Financials	1,365	(0.93)	(11.97)
Healthcare	1,471	(1.12)	(28.76)
Industrials	1,704	(1.64)	(20.94)
Infrastructures	1,831	(0.82)	(31.46)
Cons. Non-Cyclicals	708	(0.85)	(11.45)
Prop. & Real Estate	790	(1.44)	(32.62)
Technology	6,808	0.27	(28.55)
Trans. & Logistics	1,789	(0.91)	(9.02)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	101.91	100.30	(1.58)	74.68
Gold (USD tr.oz)	4,342	4,379	0.85	1.37
Nickel (USD/MT)	16,290	16,182	(0.66)	(2.79)
Tin (USD/MT)	53,186	53,705	0.98	32.42
Copper (USD/lb)	658.65	661.50	0.43	16.42
Coal (USD/MT)	144.65	144.00	(0.45)	33.95
CPO (MYR/MT)	4,712	4,698	(0.30)	17.51

Currency	Last	Chg%	YTD%
USD-IDR	17,742	0.03	(5.93)
AUD-IDR	12,656	(0.23)	(11.94)
EUR-IDR	20,396	(0.11)	(4.07)
SGD-IDR	13,902	0.06	(6.71)
JPY-IDR	113	1.30	(5.36)
GBP-IDR	23,743	0.16	(5.66)

Source: Bloomberg LP

Market Overview

GLOBAL SENTIMENT REMAINS MIXED, INDONESIA MAINTAINS LIQUIDITY SUPPORT

US MARKET: Wall Street closed mixed on Friday's trading (09/18/26). S&P 500 rose 0.17% to 7,650.50, Nasdaq Composite strengthened 0.39% to 26,522.54, while Dow Jones Industrial Average fell 0.18% to 51,682.64. The gains in S&P 500 and Nasdaq were mainly supported by tech and semiconductor stocks, with Lam Research, Seagate Technology, and Applied Materials among the top performers. Conversely, IBM, Disney, and Nike were the main drags on Dow Jones, with Nike falling to its lowest level in five years.

MARKET SENTIMENT: Market sentiment tended to be mixed as investors rotated amid differing sector performance. Tech and semiconductor stocks again attracted buying interest, while defensive and basic materials sectors came under pressure. Market breadth remained relatively weak, reflected in the number of declining stocks outnumbering advancing stocks on both NYSE and Nasdaq. Investors will next monitor monetary policy developments and economic data to determine the market's next direction.

GEOPOLITICAL: Investor attention remained on developments in the Middle East conflict, particularly the risk to global energy distribution routes. However, indications that oil flow through the Strait of Hormuz remains relatively high led the market to assess potential supply disruption as more limited than previous concerns.

REGULATION & POLICY: The Bank of Japan (BoJ) raised interest rates by 25 bps to 1.25%, in line with market expectations and its highest level since 1995. The decision received dissent from two BoJ officials, reflecting differing views within the central bank on monetary policy direction. Attention next turns to Japan's economic and financial market response to this policy normalization.

FIXED INCOME & CURRENCY: The 10-year US Treasury yield rose 7 bps to 5.00%, while the 2-year yield rose 7 bps to 4.75%, indicating rising pressure in the US bond market. In Japan, the 10-year JGB yield fell to around 2.95% and the 2-year JGB yield fell 1 bp to 1.85%. In the foreign exchange market, the DXY rose to 100.4, its highest level in around 1.5 months, while the Yen weakened past JPY157/USD, reaching a two-week low.

EUROPE & ASIA MARKET: European markets closed broadly lower. FTSE 100 fell 1.5%, the DAX 40 fell 1.6% to 25,296, CAC 40 weakened 1.5% to 8,065, and FTSE MIB corrected 1.7% to 51,545. EU600 index stood at 635.45, down 2.41% over the past four weeks.

- **Asian markets moved mixed.** Nikkei 225 rose 0.9% to above 64,600, Shanghai Composite strengthened 0.94% to 3,911.9, Shenzhen Component rose 1.72% to 13,640.9, and Hang Seng Index added 0.6% to 24,751. KOSPI was the biggest gainer, up 2.66% to 6,894. Conversely, BSE Sensex fell around 20 points to 74,295, Malaysia's FKLCI weakened 0.55% to 1,666, and Singapore's STI fell 0.08% to 5,656.

COMMODITIES: Commodity prices moved mixed, with pressure mainly on energy. Brent fell 0.91% to US$103.87/barrel, while crude oil fell 1.58% and moved back below US$100/barrel, posting a decline for three consecutive sessions after the market assessed the supply disruption from Saudi Arabia as more limited than expected. Coal prices fell 0.45% to around US$144/ton, though still near a three-month high amid the rising potential for gas and oil substitution with coal-based power generation. Gold rose 0.97% to US$4,383/oz, posting its first weekly gain in four weeks. Copper rose 0.43% to US$6.615/lb, supported by indications of rising demand from China. Malaysian palm oil rose 1.70% to MYR4,898/ton, while tin rose 1.45% to US$53,026/ton and nickel fell 0.18% to US$16,235/ton.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.00	3.40	2.10
Euro Area	2.65	3.20	1.20
United Kingdom	3.75	3.10	1.20
Japan	1.25	1.90	0.90
China	4.35	0.80	4.30

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	7.12	(0.49)	17.33
Inflation MoM	0.21		
7Days RR	5.75		
GDP Growth YoY (%)	5.29		
Foreign Reserve (Bn)	147		

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.12	(0.49)	17.33
15 Year	7.17	(0.51)	12.47
20 Year	7.20	(0.15)	10.71
30 Year	7.24	(0.01)	7.92

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Japan's annual inflation rate held at 1.9% in August 2026, unchanged from the previous month and remaining at its highest level since December 2025.
- The Bank of Japan raised its key short-term rate by 25bps to 1.25% in a 7-2 vote at its September meeting, taking borrowing costs to their highest level since April 1995. The split decision highlighted growing divisions over the pace of policy normalization as the BOJ responds to persistent inflation, including higher oil prices.
- UK retail sales volumes rose 0.5% MoM in August 2026, defying market expectations of a 0.2% fall and rebounding from a 0.5% decline in July.
- Foreign Direct Investment YoY in China decreased by 5.30 percent in August from -6.20 percent in July of 2026. Foreign Direct Investment YoY in China averaged 4.82 percent from 2008 until 2026, reaching an All Time High of 109.78 percent in January of 2008 and a record low of -32.60 percent in January of 2009.
- Industrial production in the US was unchanged in August after increasing 0.2% in July, falling short of market expectations for a 0.3% rise.

TODAY'S AGENDA: China (CN): 1-Year Loan Prime Rate (LPR). Turkey (TR): September Business Confidence Index. United States (US): Fed officials' speeches and August Chicago Fed National Activity Index. Brazil (BR): BCB Market Survey Summary.

INDONESIA: The government confirmed the policy of placing up to Rp200 trillion in Budget Surplus (SAL) funds in banks will continue through the end of 2026 and be extended until July 2027, despite the change in Finance Minister. Currently, the SAL placement position stands at around Rp299 trillion, while the placement level the government will maintain is Rp200 trillion. This policy is expected to provide funding certainty for Himbara (state-owned banks), reduce reliance on high-cost deposits, and lower the cost of funds to support credit expansion. On the liquidity side, BNI has an LDR of 86.88% and Mandiri 94.37% as of August 2026, while BTN faces tighter liquidity with an LDR of 96.40% and BRI stands at 89.69% as of July 2026. The SAL extension could potentially support banking liquidity, though its effectiveness will depend on the channeling of funds to productive sectors.

- **In addition, digital economy tax revenue reached around Rp11.2 trillion through August 2026, consisting of PMSE VAT of Rp8.38 trillion, SIPP Tax of Rp1.67 trillion, fintech tax of Rp878.18 billion, and crypto asset tax of Rp268.95 billion.** Cumulatively since 2022, digital economy tax revenue has reached Rp57.23 trillion, with PMSE VAT as the largest contributor at Rp44.05 trillion. Through August 2026, the Directorate General of Taxes (DJP) has appointed 277 PMSE (e-commerce) businesses as VAT collectors, indicating an increasingly broad digital tax base. This trend could potentially strengthen state revenue while creating more equal tax treatment between digital and conventional businesses.

JCI closed down 0.33% at 6,441.16 on Friday (09/18), amid foreign investor selling pressure reaching Rp1.78 trillion in the regular market, bringing the YTD net sell accumulation to Rp101.33 trillion. Foreign fund inflows remained concentrated in ANTM, BRMS, MDKA, AADI, and INCO, while the largest selling occurred in BBCA, BMRI, AMMN, TLKM, and DSSA. On the macro side, the Rupiah weakened again above Rp17,750/USD, reflecting external pressure amid the US Dollar remaining at elevated levels after reaching a seven-week high. Technically, JCI corrected again and closed at the 6,441.16 level, below the EMA10 (6,508.57) and EMA20 (6,504.24), and moved back below the 38.20% Fibonacci retracement at 6,451.53. However, JCI still held slightly above the EMA50 (6,432.06), so the correction pressure has not fully changed the medium-term trend. This position indicates short-term momentum tends to be bearish, with the 6,432 – 6,377 area becoming an important support that needs to be maintained. The RSI (14) fell to 46.69, moving back below the 50 level, indicating bullish momentum is starting to weaken. Should JCI fail to hold above 6,432 – 6,377, correction pressure could potentially continue toward 6,290 (FR 61.80%). Conversely, should a rebound occur, JCI needs to break back through 6,452 – 6,504, followed by 6,509 – 6,552 as the nearest resistance, before testing the 6,590 – 6,732 area. **KIWOOM RESEARCH** advises investors to wait & see while monitoring JCI's ability to hold above 6,432 – 6,377 as a key support area. Investors who have already profited can apply a trailing stop or gradual profit-taking, while buy accumulation should be done selectively after rebound confirmation appears and JCI breaks back through the nearest resistance area.

Economic Calendar

Date		Event	Act	Prev	Frcst
Friday September 18 2026					
06:30 AM	JP	Inflation Rate YoY AUG	1.9%	1.9%	2.1%
06:30 AM	JP	Core Inflation Rate YoY AUG	1.7%	1.8%	1.8%
10:00 AM	JP	BoJ Interest Rate Decision	1.25%	1%	1.25%
01:00 PM	DE	PPI YoY AUG	4.6%	3%	4.0%
01:00 PM	GB	Retail Sales MoM AUG	0.5%	-0.5%	-0.1%
01:00 PM	GB	Retail Sales YoY AUG	2.4%	1.2%	2.0%
04:00 PM	CN	FDI (YTD) YoY AUG	-5.3%	-6.2%	-5.8%
05:30 PM	EA	ECB President Lagarde Speech	-	-	-
08:15 PM	US	Industrial Production MoM AUG	0%	0.2%	0.3%
08:30 PM	US	Fed Bowman Speech	-	-	-
Monday September 21 2026					
05:30 PM	US	Fed Goolsbee Speech	-	-	-
07:30 PM	US	Chicago Fed National Activity Index AUG		-0.08	0.2
10:30 PM	US	3-Month Bill Auction		3.970%	3.9999%
10:30 PM	US	6-Month Bill Auction		4.060%	-

Source: Trading Economics

Corporate News

ERAA PT. Erajaya Swasembada Tbk. (ERAA) is expanding its F&B business globally through Erajaya Food & Nourishment (EFN) by leveraging a large domestic consumer base, strengthening brand portfolios, and improving supply chain efficiency with local farmers through direct sourcing to support growth.

PTRO PT. Petrosea Tbk. (PTRO) posted solid financial performance in the first half of 2026, with revenue surging by 59% to US$543,98 million and net profit skyrocketing by 902,5% to US$10,78 million, driven primarily by its mining segment, construction and engineering, and discontinued operations.

SILO PT. Siloam International Hospitals Tbk. (SILO) and its subsidiary, PT. Megapratama Karya Bersama (MKB), plan to acquire shares in 14 hospital property-owning companies from First REIT in two stages to take over ownership of operational hospital properties, pending shareholder approval at an EGMS.

SMDR PT. Samudera Indonesia Tbk. (SMDR) has injected Rp 40.7 billion in capital into two subsidiaries, allocating Rp 33.7 billion to PT. Samudera Properti Indonesia (SPI) and Rp 7 billion to PT. Perusahaan Pelayaran Cumawis (Cumawis) to strengthen their capital structures and support business development.

TLKM PT. Telkom Indonesia (Persero) Tbk. (TLKM) has officially acquired all remaining shares held by PT. Sigma Cipta Caraka (Telkomsigma) in PT. Telkom Data Ekosistem (TDE), bringing its total ownership to 100% to support the Data Center Company (DC Co) Unlock initiative and Telkom Group business streamlining.

ULTJ PT. Ultra Jaya Milk Industry & Trading Company Tbk. (ULTJ) plans to conduct a rights issue to acquire PT. Frisian Flag Indonesia (FFI) for approximately Rp14.6 trillion as part of a strategic cooperation with FrieslandCampina, pending shareholder approval at an Extraordinary General Meeting of Shareholders.

Sentiment:
Positive – Neutral – Negative

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	4,680	(27.2)	3.5	32.4	12.9	4.2	10.5	1.19	6,829
ANTM	3,340	6.0	2.2	9.0	6.9	16.2	25.5	0.12	4,549
BRPT	1,610	(50.8)	3.5	60.1	8.3	0.8	6.0	1.34	3,633
ESSA	605	0.0	1.4	10.5	4.1	8.3	13.1	0.00	1,070
INCO	4,860	(6.1)	1.0	18.9	8.6	4.7	5.6	0.00	7,372
INKP	8,625	1.5	0.4	4.0	2.7	5.2	9.6	0.69	13,365
MBMA	545	(4.4)	2.0	52.3	9.9	1.7	4.0	0.40	796
MDKA	2,900	27.2	4.7	13,579.1	7.3	(0.0)	(0.1)	0.70	3,962
NCKL	920	(18.2)	1.3	5.4	5.9	16.7	27.9	0.20	1,363
Avg.			**2.2**	**1,530.2**	**7.4**	**6.4**	**11.3**	**0.52**	
CONSUMER CYCLICALS									
HRTA	2,200	2.3	2.7	7.6	4.9	14.7	42.0	1.25	2,954
MAPI	1,500	28.8	1.6	10.0	3.2	7.4	17.8	0.45	1,661
SCMA	184	(45.6)	1.9	11.8	7.7	9.8	15.2	0.00	330
Avg.			**2.1**	**9.8**	**5.2**	**10.6**	**25.0**	**0.57**	
ENERGY									
AADI	11,975	71.7	1.5	6.5	4.3	13.0	23.1	0.23	13,368
ADMR	1,590	1.9	2.2	12.1	7.6	9.3	19.9	0.42	2,269
ADRO	2,640	45.9	0.9	7.3	4.5	8.2	12.7	0.16	3,328
AKRA	1,470	16.7	2.3	10.7	7.6	7.7	22.0	0.37	1,702
BUMI	193	(47.3)	2.4	32.1	18.2	2.8	7.4	0.15	297
CUAN	925	(60.5)	16.8	41.4	14.7	6.4	46.7	2.31	915
DEWA	370	(44.8)	1.8	3.3	7.9	32.5	69.2	0.41	678
INDY	2,730	21.9	0.7	56.0	4.2	0.5	1.2	0.80	3,390
ITMG	26,700	22.1	0.9	8.1	4.1	8.6	10.9	0.05	27,778
MEDC	1,460	8.6	0.9	13.5	1.6	1.8	7.0	1.65	1,969
PGAS	1,475	(22.8)	0.7	8.3	2.3	3.8	8.5	0.30	1,894
PTBA	3,090	33.8	1.4	7.5	5.2	10.5	21.2	0.17	3,165
Avg.			**2.7**	**17.2**	**6.8**	**8.7**	**20.8**	**0.59**	
INFRASTRUCTURES									
EXCL	2,500	(33.3)	1.6	-	2.2	(3.7)	(13.5)	2.09	3,267
ISAT	2,370	2.2	2.1	10.2	2.6	5.9	21.3	1.39	2,973
PGEO	1,060	(5.8)	1.2	17.0	7.2	4.9	7.5	0.37	1,318
TLKM	2,560	(26.4)	2.1	14.5	3.5	5.9	13.9	0.50	3,337
Avg.			**1.8**	**13.9**	**3.9**	**3.2**	**7.3**	**1.09**	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	4,820	(28.1)	0.8	6.5	3.8	5.9	13.3	0.38	6,618
UNTR	24,825	(15.8)	0.9	11.7	3.2	4.3	7.9	0.18	28,586
Avg.			**0.9**	**9.1**	**3.5**	**5.1**	**10.6**	**0.28**	
HEALTHCARE									
KLBF	760	(36.9)	1.4	9.5	6.4	11.5	15.4	0.01	1,161
Avg.			**1.4**	**9.5**	**6.4**	**11.5**	**15.4**	**0.01**	
TECHNOLOGY									
EMTK	468	(56.9)	0.8	12.8	4.9	3.8	6.0	0.04	-
GOTO	50	(21.9)	1.6	-	38.9	0.0	0.0	0.27	75
WIFI	1,930	(40.6)	1.3	17.5	5.4	3.9	10.4	0.61	5,425
Avg.			**1.3**	**15.1**	**16.4**	**2.6**	**5.5**	**0.31**	
CONS. NON-CYCLICALS									
AMRT	1,300	(34.2)	3.0	15.1	5.5	8.6	20.5	0.14	2,083
CPIN	3,150	(30.2)	1.5	6.9	4.4	15.6	22.8	0.20	4,596
ICBP	6,900	(15.9)	1.5	10.9	4.5	5.4	14.7	0.64	9,658
INDF	7,025	3.7	0.8	6.4	2.1	4.3	13.2	0.62	8,503
JPFA	2,280	(13.0)	1.3	5.1	3.0	12.9	29.4	0.59	3,120
UNVR	1,650	(36.5)	20.7	18.1	12.4	48.3	302.3	0.14	2,052
Avg.			**4.8**	**10.4**	**5.3**	**15.9**	**67.2**	**0.39**	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
BBCA	6,300	(22.0)	2.9	13.4	80.4	1.7	5.1	0.02	8,155
BBNI	3,650	(16.5)	0.8	6.6	87.7	1.9	3.1	0.52	4,388
BBRI	3,310	(9.6)	1.5	8.1	107.0	3.1	7.1	0.65	3,846
BBTN	1,170	(0.4)	0.4	3.9	91.6	3.1	3.8	1.33	1,543
BMRI	4,260	(16.5)	1.4	6.4	91.4	1.1	4.0	0.86	5,250
Avg.			**1.4**	**7.7**	**91.6**	**2.2**	**4.6**	**0.68**	

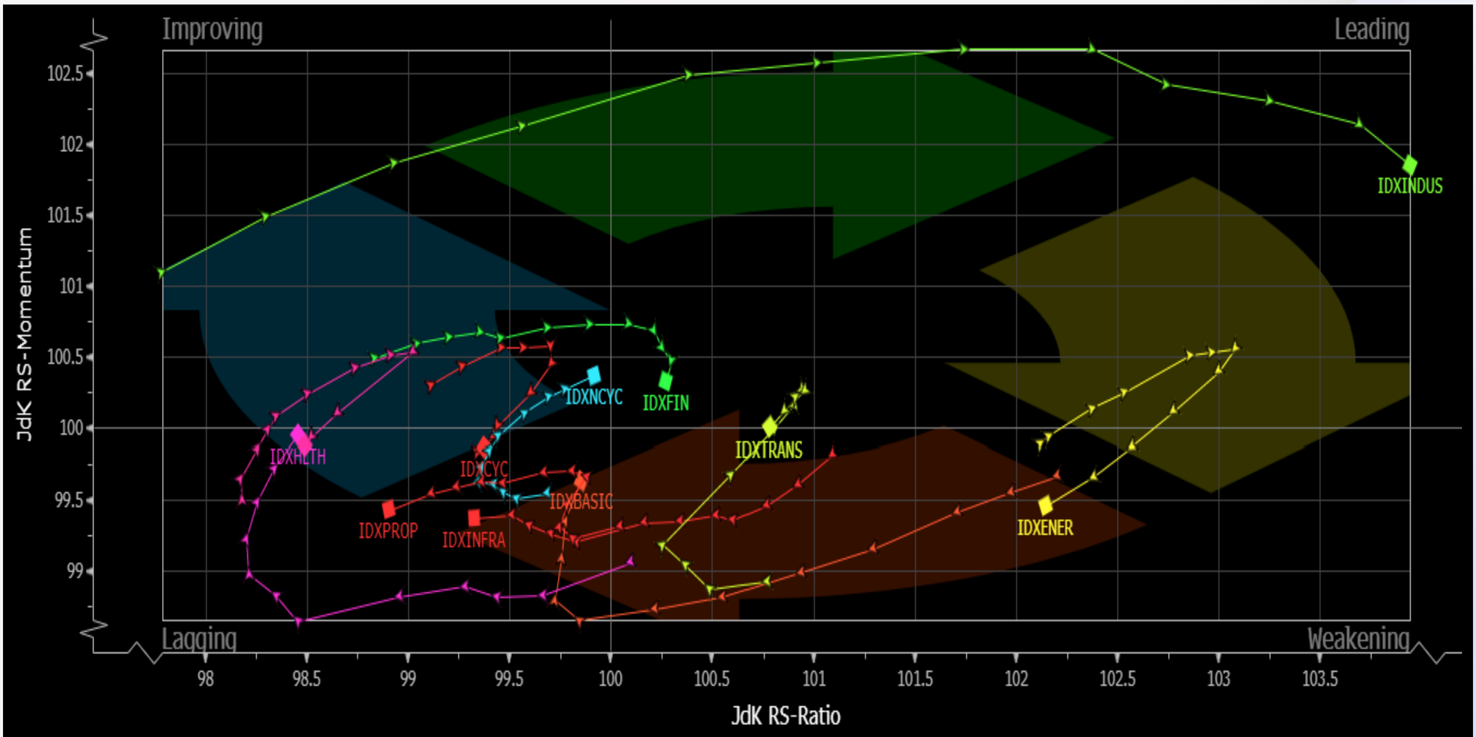
Source: Bloomberg LP

Jakarta Composite Index (SEAG)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.37	.02	.29	1.44	-.72	-.88	3.36	3.05	.24	.97	.38	.26
2026	-3.67	-1.13	-14.42	-1.30	-11.92	-7.90	10.51	4.64	-1.29			
2025	.41	-11.80	3.83	3.93	6.04	-3.46	8.04	4.63	2.94	1.28	4.22	1.62
2024	-.89	1.50	-.37	-.75	-3.64	1.33	2.72	5.72	-1.86	.61	-6.07	-.48
2023	-.16	.06	-.55	1.62	-4.08	.43	4.05	.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73

-14.42 14.42

Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
21-Sep-26	09:00	PGUN	RUPSLB	Online by Accessing the eASY.KSEI Facility
	11:00	JARR	RUPSLB	Online by Accessing the eASY.KSEI Facility
22-Sep-26	09:00	SILO	RUPSLB	Mochtar Riady Institute for Nanotechnology Hall, Jl. Jend. Sudirman No. 15
	10:30	OILS	RUPSLB	Ruang Meeting Perseroan, Jl. Raya Perning Km. 39, Kab. Mojokerto
	14:00	DMAS	RUPSLB	Le Premier Hotel Kota Deltamas Commercial Lot Sektor 1 No. 6, Cikarang Pusat
	14:00	POOL	RUPSLB	Aula kantor Perseroan Lt. 2, Jl. Letjen. Soepono Blok CC6 No. 9-10
23-Sep-26	10:00	LUCK	RUPSLB	Komplek Graha Mas Fatmawati Blok A No. 27-29, Jl. RS. Fatmawati No. 71
	16:00	IPCM	RUPSLB	Museum Maritim Indonesia Lt. 2, Jl. Raya Pelabuhan No. 9, Tanjung Priok
24-Sep-26	10:00	DADA	RUPST	Dave Apartment, Jl. Palakali, Kukusan, Kecamatan Beji, Kota Depok
	14:00	IRSX	RUPSLB	Pergudangan Taman Tekno 2 Blok H8 No. 15-16, Jl. Tekno Widya Raya BSD
	14:00	MAYA	RUPSLB	Mayapada Tower 2 Lt. 9, Jl. Jend. Sudirman Kav. 27, Jakarta
25-Sep-26	10:00	LMPI	RUPSLB	Fasilitas Pabrik Perseroan (Unit 2), Jl. Desa Bringinbendo, Taman, Sidoarjo
	10:00	UANG	RUPSLB	Club House Shila Sawangan, Jl. Golf No. 7, Sawangan, Kec. Sawangan,
	14:00	CRAB	RUPST & RUPSLB	Grand City Hall Medan Lt. 2 Ruang Rosewood, Jl. Balai Kota No. 1, Medan
	14:00	SMCB	RUPSLB	Hotel RA Suites Simatupang, Pandawa 1-2, Jl. TB. Simatupang No. 30
	15:00	BIPP	RUPSLB	Graha BIP Lt. 11, Jl. Jenderal Gatot Subroto Kav. 23, Jakarta Selatan

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
KKGI	Cash Dividend	23-Sep-26	24-Sep-26	25-Sep-26	15-Oct-26	20	6.17%
IFII	Cash Dividend	28-Sep-26	29-Sep-26	30-Sep-26	15-Oct-26	5	2.38%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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