



Technical Recommendation

Jakarta Composite Index Range Today

6,219 – 6,186 / 6,106

Support

6,377 / 6,424 – 6,452 / 6,473 – 6,552

Resistance

Published on 23 September 2026



Jakarta Composite Index

JCI closed down 1.69% at the 6,277.04 level on Tuesday (Sep 22). Foreign investors recorded a net sell of IDR 671.63 billion in the regular market, bringing the cumulative year-to-date net sell to IDR 102.50 trillion. Technically, JCI experienced another correction and closed below the 61.80% Fibonacci Retracement at 6,290.10. This condition indicates that bearish pressure is growing stronger in the short term, while signaling that JCI has been unable to maintain crucial Fibonacci support areas. The RSI (14) fell to 36.20, remaining below the 50 level and nearing oversold territory, reflecting dominant bearish momentum although the room for further downside is starting to look limited. If JCI fails to reclaim 6,290, corrective pressures could continue toward the 6,219 – 6,186 gap area and proceed to the 6,106 level as the next support. Conversely, in the event of a technical rebound, JCI needs to first recapture 6,290 – 6,377, then break through the 6,424 – 6,473 area which coincides with the EMA50, EMA10, and EMA20. The next resistance lies around 6,452 – 6,552. **KIWOOM RESEARCH** suggests investors adopt a wait-and-see stance while monitoring JCI's ability to form support in the 6,219 – 6,186 area and confirm a rebound above 6,290 – 6,377. Investors who have secured gains can implement trailing stops or gradual profit-taking, while selective accumulation buys should only be executed after a rebound confirmation and once JCI breaks back above nearest resistance.

ADVISE: Wait & see; Set your trailing stop or gradual profit-taking, and selective accumulation buy.



AMMN

Amman Mineral Internasional Tbk.



(AMMN). Price is consolidating near the short-term MA/support area and rising trendline, with the latest candle forming a doji. Upside potential still needs confirmation, with Stochastic RSI and the MACD line needing further confirmation.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
4,680 – 4,800	5,100 – 5,300	4,520 – 4,600	4,500



ANTM

Aneka Tambang (Persero) Tbk.



(ANTM). Price is pulling back toward the short-term MA/support area and lower boundary of a potential ascending channel, with the latest candle closing bearish. Upside potential remains supported by Stochastic RSI staying in a rather positive position, while MACD momentum remains weak.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
3,170 – 3,200	3,420 – 3,500	3,080 – 3,140	3,070



ISAT

Indosat Tbk.



(ISAT). Price rebounds with a strong bullish candle from the short-term MA/support area and is consolidating within a potential pennant pattern after the recent rebound. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,360 – 2,430	2,600 – 2,630	2,290 – 2,320	2,280



RMKE

RMK Energy Tbk.



(RMKE). Price rebounds with a bullish candle from the short-term support area. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum remains weak with the MACD.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
404 – 414	440 – 452	390 – 394	388



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	2	Resistance 1	2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	6,350	6,250	6,175	6,425	6,500	6,075
AADI	Positive	Trading	Negative	Hold	11,325	11,050	10,750	11,625	11,900	10,575
ADMR	Positive	Trading	Negative	Hold	1,535	1,495	1,475	1,555	1,595	1,450
ADRO	Negative	Trading	Negative	Sell	2,615	2,590	2,565	2,640	2,665	2,525
AKRA	Positive	Trading	Negative	Hold	1,455	1,435	1,415	1,475	1,495	1,395
AMMN	Positive	Trading	Negative	Hold	4,730	4,625	4,560	4,795	4,900	4,490
AMRT	Negative	Trading	Positive	Hold	1,305	1,290	1,260	1,335	1,350	1,240
ANTM	Positive	Trading	Negative	Hold	3,210	3,145	3,080	3,275	3,340	3,030
ASII	Positive	Trading	Negative	Hold	4,815	4,750	4,705	4,860	4,925	4,635
BBCA	Positive	Oversold	Negative	Spec. Buy	6,225	6,175	6,150	6,250	6,300	6,050
BBNI	Positive	Oversold	Negative	Spec. Buy	3,595	3,545	3,505	3,635	3,685	3,450
BBRI	Positive	Trading	Negative	Hold	3,220	3,170	3,120	3,270	3,320	3,075
BBTN	Positive	Oversold	Negative	Spec. Buy	1,140	1,125	1,100	1,165	1,180	1,085
BMRI	Positive	Trading	Negative	Hold	4,185	4,140	4,115	4,210	4,255	4,055
BRPT	Positive	Oversold	Negative	Spec. Buy	1,590	1,545	1,505	1,630	1,675	1,480
BUMI	Positive	Oversold	Negative	Spec. Buy	188	183	176	195	200	174
CPIN	Negative	Trading	Negative	Sell	3,140	3,090	3,040	3,190	3,240	2,995
CUAN	Negative	Overbought	Negative	Strong Sell	935	920	885	970	985	870
DEWA	Positive	Oversold	Negative	Spec. Buy	357	344	331	370	383	326
EMTK	Positive	Oversold	Negative	Spec. Buy	457	443	431	469	483	424
ESSA	Positive	Oversold	Negative	Spec. Buy	600	590	575	615	625	565
EXCL	Positive	Oversold	Negative	Spec. Buy	2,430	2,360	2,310	2,480	2,550	2,275
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Negative	Sell	2,145	2,105	2,055	2,195	2,235	2,020
ICBP	Positive	Oversold	Negative	Spec. Buy	6,750	6,625	6,525	6,850	6,975	6,425
INCO	Negative	Trading	Negative	Sell	4,740	4,665	4,600	4,805	4,880	4,530
INDF	Positive	Oversold	Negative	Spec. Buy	6,950	6,900	6,800	7,050	7,100	6,700
INDY	Positive	Trading	Negative	Hold	2,675	2,565	2,455	2,785	2,895	2,415
INKP	Positive	Trading	Negative	Hold	8,475	8,275	8,050	8,700	8,900	7,925
ISAT	Positive	Trading	Negative	Hold	2,375	2,300	2,245	2,430	2,505	2,210
ITMG	Positive	Trading	Negative	Hold	25,650	25,125	24,475	26,300	26,825	24,100
JPFA	Negative	Trading	Negative	Sell	2,265	2,210	2,175	2,300	2,355	2,140
KLBF	Positive	Trading	Negative	Hold	750	735	720	765	780	705
MAPI	Negative	Trading	Positive	Hold	1,490	1,470	1,435	1,525	1,545	1,410
MBMA	Negative	Trading	Negative	Sell	515	500	485	530	545	478
MDKA	Negative	Trading	Negative	Sell	2,865	2,815	2,775	2,905	2,955	2,730
MEDC	Positive	Trading	Negative	Hold	1,505	1,430	1,380	1,555	1,630	1,360
NCKL	Negative	Trading	Negative	Sell	925	915	900	940	950	885
PGAS	Positive	Oversold	Negative	Spec. Buy	1,480	1,455	1,430	1,505	1,530	1,405
PGEO	Negative	Trading	Positive	Hold	1,065	1,035	1,015	1,085	1,115	1,000
PTBA	Negative	Overbought	Negative	Strong Sell	3,035	3,000	2,955	3,080	3,115	2,910
SCMA	Positive	Oversold	Negative	Spec. Buy	180	176	172	184	188	169
TLKM	Positive	Oversold	Negative	Spec. Buy	2,490	2,440	2,400	2,530	2,580	2,365
UNTR	Positive	Trading	Negative	Hold	24,600	24,200	23,925	24,875	25,275	23,550
UNVR	Negative	Oversold	Negative	Spec. Buy	1,620	1,615	1,605	1,630	1,635	1,580
WIFI	Positive	Oversold	Negative	Spec. Buy	1,850	1,785	1,725	1,910	1,975	1,700



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SEKURITAS INDONESIA

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