



Technical Recommendation

Jakarta Composite Index Range Today

6,347 / 6,290 – 6,180 6,422 – 6,451 / 6,463 / 6,552 – 6,591 / 6,723

Support

Resistance

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Jakarta Composite Index

JCI closed up 1.56% at 6,374.91 in Wednesday's (23/09) trading, even though foreign investors still recorded a net sell of Rp468.26 billion in the regular market. On a YTD basis, accumulated foreign net sell reached Rp102.97 trillion. Technically, JCI closed higher but remains below the EMA10, EMA20 and EMA50, so the latest gain has not changed the short-term bearish pressure. JCI is also still below the 38.20% Fibonacci retracement at 6,451.22, while its current position is below the previous support area of 6,347 and it is trying to retest the 6,377 level. RSI (14) is at 44.42, still below the 50 level, indicating that bullish momentum has not formed strongly. If that support at 6,347 is breached again, corrective pressure could continue toward the 6,290 – 6,180 area. Conversely, a rebound needs to return JCI above 6,422 – 6,451, then 6,463 as the next resistance. If it manages to pass that area, JCI has a chance to test 6,552 – 6,591, before heading toward the 6,723 area.

ADVISE: Wait & see, Speculative buy.



BBCA

Bank Central Asia Tbk.



(BBCA). Price rebounds with a bullish candle from the short-term support area. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the oversold area, while MACD momentum still needs further confirmation.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,250 – 6,325	6,700 – 6,850	6,100 – 6,200	6,075



CUAN

Petrindo Jaya Kreasi Tbk.



(CUAN). Price is consolidating near the short-term MA/support area, with the latest candle forming a doji while still moving within a short-term uptrend. Upside potential is supported by Stochastic RSI crossing into a bullish position from the lower area.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
955 – 980	1,040 – 1,115	915 – 940	910



DEWA

Darma Henwa Tbk.



(DEWA). Price rebounds from the short-term support area, with the latest candle forming a bullish engulfing pattern. Upside potential is also supported by Stochastic RSI crossing into a bullish position from the oversold area.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
374 – 386	420 – 434	352 – 366	350



INDY

Indika Energy Tbk.



(INDY). Price rebounds from the short-term MA/support area, with the latest candle forming a bullish engulfing pattern. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum remains weak.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,760 – 2,870	3,070 – 3,150	2,700 – 2,740	2,690



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	2	Resistance 1	2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	6,325	6,275	6,200	6,400	6,450	6,100
AADI	Positive	Trading	Negative	Hold	11,225	11,075	10,850	11,450	11,600	10,675
ADMR	Negative	Trading	Negative	Sell	1,550	1,525	1,510	1,565	1,590	1,485
ADRO	Negative	Trading	Negative	Sell	2,595	2,560	2,505	2,650	2,685	2,465
AKRA	Positive	Trading	Negative	Hold	1,455	1,440	1,425	1,470	1,485	1,405
AMMN	Positive	Trading	Negative	Hold	4,800	4,725	4,640	4,885	4,960	4,570
AMRT	Negative	Trading	Positive	Hold	1,315	1,300	1,290	1,325	1,340	1,270
ANTM	Negative	Trading	Positive	Hold	3,250	3,185	3,110	3,325	3,390	3,060
ASII	Positive	Trading	Negative	Hold	4,780	4,735	4,710	4,805	4,850	4,635
BBCA	Positive	Trading	Negative	Hold	6,250	6,200	6,150	6,300	6,350	6,050
BBNI	Positive	Trading	Negative	Hold	3,580	3,540	3,500	3,620	3,660	3,450
BBRI	Positive	Trading	Negative	Hold	3,185	3,135	3,095	3,225	3,275	3,045
BBTN	Positive	Oversold	Negative	Spec. Buy	1,135	1,125	1,115	1,145	1,155	1,100
BMRI	Positive	Trading	Negative	Hold	4,180	4,150	4,110	4,220	4,250	4,050
BRPT	Negative	Oversold	Negative	Spec. Buy	1,590	1,560	1,515	1,635	1,665	1,495
BUMI	Positive	Trading	Negative	Hold	189	183	177	195	201	174
CPIN	Positive	Trading	Negative	Hold	3,115	3,080	3,045	3,150	3,185	3,000
CUAN	Negative	Overbought	Negative	Strong Sell	960	925	890	995	1,030	875
DEWA	Negative	Trading	Negative	Sell	364	348	330	382	398	325
EMTK	Positive	Oversold	Negative	Spec. Buy	447	443	437	453	457	430
ESSA	Negative	Trading	Negative	Sell	600	595	580	615	620	575
EXCL	Positive	Oversold	Negative	Spec. Buy	2,435	2,405	2,375	2,465	2,495	2,335
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Negative	Sell	2,245	2,165	2,095	2,315	2,395	2,060
ICBP	Positive	Oversold	Negative	Spec. Buy	6,800	6,625	6,500	6,925	7,100	6,400
INCO	Positive	Trading	Negative	Hold	4,775	4,695	4,645	4,825	4,905	4,575
INDF	Positive	Oversold	Negative	Spec. Buy	6,950	6,900	6,850	7,000	7,050	6,750
INDY	Negative	Trading	Negative	Sell	2,725	2,580	2,435	2,870	3,015	2,400
INKP	Positive	Trading	Negative	Hold	8,375	8,250	8,075	8,550	8,675	7,950
ISAT	Negative	Trading	Negative	Sell	2,415	2,375	2,325	2,465	2,505	2,290
ITMG	Positive	Trading	Negative	Hold	25,200	24,975	24,650	25,525	25,750	24,275
JPFA	Positive	Trading	Negative	Hold	2,250	2,225	2,210	2,265	2,290	2,175
KLBF	Positive	Trading	Negative	Hold	755	750	740	765	770	730
MAPI	Negative	Trading	Positive	Hold	1,495	1,470	1,425	1,540	1,565	1,400
MBMA	Negative	Trading	Negative	Sell	520	500	488	530	550	480
MDKA	Negative	Trading	Negative	Sell	2,995	2,855	2,735	3,115	3,255	2,690
MEDC	Positive	Trading	Negative	Hold	1,465	1,450	1,425	1,490	1,505	1,405
NCKL	Negative	Trading	Negative	Sell	940	925	910	955	970	895
PGAS	Positive	Oversold	Negative	Spec. Buy	1,450	1,435	1,420	1,465	1,480	1,395
PGEO	Negative	Overbought	Positive	Sell	1,080	1,055	1,030	1,105	1,130	1,010
PTBA	Negative	Overbought	Negative	Strong Sell	3,010	2,970	2,900	3,080	3,120	2,855
SCMA	Positive	Oversold	Negative	Spec. Buy	179	175	173	181	185	170
TLKM	Positive	Oversold	Negative	Spec. Buy	2,450	2,430	2,400	2,480	2,500	2,365
UNTR	Positive	Trading	Negative	Hold	24,425	24,150	23,950	24,625	24,900	23,575
UNVR	Negative	Oversold	Negative	Spec. Buy	1,625	1,620	1,615	1,630	1,635	1,590
WIFI	Positive	Oversold	Negative	Spec. Buy	1,820	1,795	1,765	1,850	1,875	1,735



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