



Technical Recommendation

Jakarta Composite Index Range Today

6,253 – 6,219 / 6,186 **6,377 – 6,423 / 6,451**
Support Resistance

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Jakarta Composite Index

JCI closed down 1.20% at 6,298.61 in Thursday's (24/09) trading. Foreign investors booked a net sell of Rp1.42 trillion in the regular market, bringing the accumulated YTD net sell to Rp104.39 trillion. Technically, JCI closed lower and remains below the EMA10, EMA20, and EMA50, so short-term bearish pressure remains dominant. JCI is currently around the 61.80% Fibonacci retracement at 6,290.10, while the nearest resistance is in the 6,377 – 6,423 area. RSI (14) is at 40.09, still below the 50 level, indicating bullish momentum has not yet formed. If the 6,290 level is breached again, corrective pressure could continue toward 6,253 – 6,219 / 6,186. Conversely, a rebound needs to return JCI above 6,377 – 6,423, then 6,451 as the next resistance. **KIWOOM RESEARCH** recommends wait & see for now or applying a trailing stop.

ADVISE: Wait & see or set your trailing stop.



AKRA

AKR Corporindo Tbk.



(AKRA). Price rebounds with a bullish candle from the short-term MA/support area and lower boundary of a potential symmetrical triangle pattern. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,475 – 1,500	1,560 – 1,600	1,450 – 1,460	1,445



HRTA

Hartadinata Abadi Tbk.



(HRTA). Price is consolidating above the short-term MA/support area within a potential symmetrical triangle pattern, with the latest candle forming a doji. Upside potential is supported by Stochastic RSI crossing into a bullish position and the MACD line moving above the signal line with histogram positive.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,290 – 2,330	2,470 – 2,510	2,220 – 2,270	2,200



INDF

Indofood Sukses Makmur Tbk.



(INDF). Price is pulling back toward the short-term support area, with the latest candle forming a hammer pattern within the recent downtrend. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the oversold area.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,925 – 7,050	7,500 – 7,600	6,750 – 6,850	6,725



TAPG

Triputra Agro Persada Tbk.



(TAPG). Price rebounds with a bullish candle from the short-term MA/support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, though MACD momentum remains weak.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
1,995 – 2,050	2,200 – 2,250	1,920 – 1,945	1,910



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	2	Resistance 1	2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	6,325	6,300	6,250	6,375	6,400	6,150
AADI	Positive	Trading	Negative	Hold	11,225	11,125	11,000	11,350	11,450	10,825
ADMR	Positive	Trading	Negative	Hold	1,545	1,535	1,515	1,565	1,575	1,495
ADRO	Positive	Trading	Negative	Hold	2,585	2,555	2,525	2,615	2,645	2,485
AKRA	Positive	Trading	Negative	Hold	1,475	1,455	1,435	1,495	1,515	1,410
AMMN	Positive	Trading	Negative	Hold	4,775	4,715	4,645	4,845	4,905	4,575
AMRT	Positive	Trading	Positive	Spec. Buy	1,295	1,275	1,250	1,320	1,340	1,230
ANTM	Positive	Trading	Positive	Spec. Buy	3,260	3,225	3,190	3,295	3,330	3,140
ASII	Positive	Trading	Negative	Hold	4,775	4,740	4,715	4,800	4,835	4,645
BBCA	Positive	Trading	Negative	Hold	6,250	6,225	6,200	6,275	6,300	6,100
BBNI	Positive	Oversold	Negative	Spec. Buy	3,545	3,510	3,475	3,580	3,615	3,425
BBRI	Positive	Trading	Negative	Hold	3,160	3,135	3,120	3,175	3,200	3,070
BBTN	Positive	Oversold	Negative	Spec. Buy	1,130	1,110	1,090	1,150	1,170	1,075
BMRI	Positive	Oversold	Negative	Spec. Buy	4,115	4,065	4,025	4,155	4,205	3,960
BRPT	Positive	Oversold	Negative	Spec. Buy	1,590	1,560	1,525	1,625	1,655	1,505
BUMI	Positive	Trading	Negative	Hold	188	184	180	192	196	177
CPIN	Positive	Trading	Negative	Hold	3,060	3,010	2,960	3,110	3,160	2,915
CUAN	Positive	Trading	Negative	Hold	950	930	915	965	985	900
DEWA	Positive	Oversold	Negative	Spec. Buy	371	363	355	379	387	349
EMTK	Positive	Oversold	Negative	Spec. Buy	439	429	421	447	457	414
ESSA	Positive	Oversold	Negative	Spec. Buy	600	595	580	615	620	575
EXCL	Positive	Oversold	Negative	Spec. Buy	2,415	2,390	2,355	2,450	2,475	2,320
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Positive	Hold	2,300	2,280	2,240	2,340	2,360	2,205
ICBP	Positive	Trading	Negative	Hold	6,925	6,850	6,750	7,025	7,100	6,625
INCO	Negative	Trading	Negative	Sell	4,780	4,675	4,620	4,835	4,940	4,550
INDF	Positive	Oversold	Negative	Spec. Buy	6,950	6,925	6,825	7,050	7,075	6,725
INDY	Positive	Trading	Negative	Hold	2,820	2,775	2,730	2,865	2,910	2,685
INKP	Positive	Oversold	Negative	Spec. Buy	8,300	8,150	8,000	8,450	8,600	7,875
ISAT	Negative	Trading	Negative	Sell	2,405	2,380	2,345	2,440	2,465	2,310
ITMG	Positive	Oversold	Negative	Spec. Buy	25,125	25,000	24,850	25,275	25,400	24,475
JPFA	Positive	Trading	Negative	Hold	2,220	2,165	2,100	2,285	2,340	2,065
KLBF	Positive	Trading	Negative	Hold	745	735	720	760	770	710
MAPI	Negative	Trading	Positive	Hold	1,505	1,490	1,460	1,535	1,550	1,435
MBMA	Positive	Trading	Negative	Hold	515	505	495	525	535	488
MDKA	Negative	Trading	Positive	Hold	3,070	3,000	2,930	3,140	3,210	2,885
MEDC	Positive	Trading	Negative	Hold	1,475	1,455	1,425	1,505	1,525	1,400
NCKL	Positive	Trading	Negative	Hold	930	915	900	945	960	885
PGAS	Positive	Oversold	Negative	Spec. Buy	1,445	1,435	1,430	1,450	1,460	1,405
PGEO	Negative	Trading	Positive	Hold	1,080	1,065	1,050	1,095	1,110	1,030
PTBA	Positive	Overbought	Negative	Sell	3,035	3,020	2,975	3,080	3,095	2,930
SCMA	Positive	Oversold	Negative	Spec. Buy	177	171	167	181	187	164
TLKM	Positive	Oversold	Negative	Spec. Buy	2,410	2,390	2,360	2,440	2,460	2,325
UNTR	Positive	Trading	Negative	Hold	24,400	23,950	23,725	24,625	25,075	23,350
UNVR	Positive	Oversold	Negative	Spec. Buy	1,625	1,620	1,610	1,635	1,640	1,585
WIFI	Positive	Oversold	Negative	Spec. Buy	1,820	1,800	1,775	1,845	1,865	1,750



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SEKURITAS INDONESIA

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