



Jakarta Composite Index



6,263.73

-0.55%

Highest

6,328.41

Lowest

6,261.47

YTD %

(27.56)

Published on 25 September 2026

| Indices       | Latest | Chg%   | P/E  | PBV |
|---------------|--------|--------|------|-----|
| KOSPI         | 7,081  | 0.90   | 13.0 | 1.8 |
| JCI           | 6,264  | (0.55) | 14.0 | 1.7 |
| SSE Composite | 3,888  | (1.22) | 16.7 | 1.5 |
| TWSE          | 48,025 | (0.28) | 26.7 | 4.2 |
| KLSE          | 1,671  | (0.07) | 14.5 | 1.6 |
| ST - Times    | 5,688  | 0.09   | 19.4 | 1.8 |
| Sensex        | 73,559 | (0.03) | 20.2 | 2.9 |
| Hang Seng     | 24,343 | (1.69) | 12.1 | 1.3 |
| Nikkei 225    | 66,258 | 1.14   | 20.8 | 2.8 |

| Sectors             | Latest | Chg%   | YTD%    |
|---------------------|--------|--------|---------|
| Basic Materials     | 1,744  | (0.41) | (15.26) |
| Consumer Cyclicals  | 952    | (0.55) | (22.39) |
| Energy              | 3,187  | (0.54) | (28.42) |
| Financials          | 1,332  | (0.40) | (14.05) |
| Healthcare          | 1,438  | (0.62) | (30.34) |
| Industrials         | 1,618  | (2.07) | (24.94) |
| Infrastructures     | 1,772  | (1.32) | (33.66) |
| Cons. Non-Cyclical  | 689    | (0.57) | (13.86) |
| Prop. & Real Estate | 769    | (1.02) | (34.45) |
| Technology          | 6,666  | 0.19   | (30.04) |
| Trans. & Logistics  | 1,766  | (0.62) | (10.16) |

| Commodities      | Latest | Chg%   | YTD%   |
|------------------|--------|--------|--------|
| Oil (USD/bbl)    | 93.04  | (1.66) | 62.03  |
| Gold (USD tr.oz) | 4,271  | (0.10) | (1.12) |
| Nickel (USD/MT)  | 16,501 | 0.12   | (0.87) |
| Tin (USD/MT)     | 54,010 | 0.21   | 33.17  |
| Copper (USD/lb)  | 671.85 | 0.61   | 18.24  |
| Coal (USD/MT)    | 145.00 | 0.21   | 34.88  |
| CPO (MYR/MT)     | 4,491  | (1.60) | 12.33  |

| Currency | Last   | Chg%   | YTD%    |
|----------|--------|--------|---------|
| USD-IDR  | 17,929 | (0.16) | (6.91)  |
| AUD-IDR  | 12,587 | 0.06   | (11.46) |
| EUR-IDR  | 20,394 | 0.01   | (4.06)  |
| SGD-IDR  | 14,023 | (0.14) | (7.51)  |
| JPY-IDR  | 113    | (0.12) | (5.89)  |
| GBP-IDR  | 23,689 | 0.11   | (5.45)  |

| Government Bonds | Yield% | Chg%   | YTD%  |
|------------------|--------|--------|-------|
| 10 Year          | 7.10   | (0.23) | 16.92 |
| 15 Year          | 7.18   | 0.15   | 12.53 |
| 20 Year          | 7.18   | (0.39) | 10.33 |
| 30 Year          | 7.24   | 0.18   | 8.01  |

Source: Bloomberg LP

Note: All data taken from source at 11:40 AM | KOSPI Price Closed on 23/09/2026 | Government Bonds 10 Year & 20 Year Closed on 23/09/2026 | SSE Composite, TWSE, Nickel, Tin, Copper & Coal Prices Closed on 24/09/2026

## Market Review (Session 1)

In session 1, JCI closed down -0.55% to the level of 6,263.73.

## Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to remain volatile with a tendency to weaken.

- AKRA: Price closed at 1,470 (-1.34%) and still above the support level. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- HRTA: Price closed at 2,340 (+1.30%) and highest at 2,360 (+2.16%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- INDF: Price closed at 6,875 (-1.08%) and still above the support level. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TAPG: Price closed at 2,020 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.

## News

- PT. Folago Global Nusantara Tbk. (IRSX) strengthened its artificial intelligence (AI) technology business through its subsidiary, PT. Folago Artificial Intelligence Commerce (FAIC), by developing AI-based film production, micro dramas, and commerce using technologies like the Dreamina Seedance 2.5 video-generation model.
- PT. PAM Mineral Tbk. (NICKL) decided to distribute an interim dividend of Rp6 per share totaling Rp63.81 billion based on its net profit of Rp121.60 billion for the period ending June 30, 2026, with Cum dividend on October 02, 2026, Ex dividend on October 05, 2026, Recording date on October 06, 2026, and Payment on October 14, 2026.



## LQ45 Stock Ranking Session 1

| Top Gainers | Last   | Chg%        | YTD%    | MC (T) | Beta |
|-------------|--------|-------------|---------|--------|------|
| ITMG        | 25,600 | 2.20        | 17.03   | 28.93  | 0.12 |
| PTBA        | 3,110  | 1.97        | 34.63   | 35.83  | 0.29 |
| AMRT        | 1,305  | 1.95        | (33.92) | 54.19  | 0.49 |
| Top Losers  | Last   | Chg%        | YTD%    | MC (T) | Beta |
| ESSA        | 575    | (3.36)      | (4.96)  | 9.91   | 0.42 |
| ICBP        | 6,750  | (3.23)      | (17.68) | 78.72  | 0.38 |
| MAPI        | 1,475  | (2.32)      | 26.61   | 24.49  | 0.43 |
| Top Volume  | Last   | Volume (Mn) | YTD%    | MC (T) | Beta |
| BUMI        | 184    | 727.5       | (49.73) | 67.95  | 1.77 |
| DEWA        | 360    | 137.3       | (46.27) | 14.65  | 2.28 |
| CUAN        | 940    | 84.0        | (59.83) | 106.24 | 2.13 |
| Top Value   | Last   | Value (Bn)  | YTD%    | MC (T) | Beta |
| BBCA        | 6,250  | 244.0       | (22.60) | 770.47 | 0.73 |
| BUMI        | 184    | 133.9       | (49.73) | 67.95  | 1.77 |
| BMRI        | 4,090  | 132.0       | (19.80) | 380.80 | 0.89 |

## Economic Calendar

| Date                       | Event                                     | Act     | Prev      | Frcst     |
|----------------------------|-------------------------------------------|---------|-----------|-----------|
| Thursday September 24 2026 |                                           |         |           |           |
| 11:20 AM                   | ID M2 Money Supply YoY AUG                | 8.2%    | 8.3%      | -         |
| 07:30 AM                   | JP S&P Global Manufacturing PMI Flash SEP | 54.1    | 54.9      | 55.2      |
| 07:30 AM                   | JP S&P Global Services PMI Flash SEP      | 51.6    | 52.5      | 52.7      |
| 03:00 PM                   | DE Ifo Business Climate SEP               | 89.9    | 88.8      | 89        |
| 03:10 PM                   | US Fed Williams Speech                    | -       | -         | -         |
| 05:00 PM                   | GB CBI Distributive Trades SEP            | -55     | -48       | -49       |
| 07:30 PM                   | US Current Account Q2                     | \$-246B | \$-212.6B | \$-249.0B |
| 07:30 PM                   | US Initial Jobless Claims SEP/19          | 197K    | 198K      | 201.0K    |
| 09:00 PM                   | US New Home Sales AUG                     | 0.684M  | 0.643M    | 0.626M    |
| 09:00 PM                   | US New Home Sales MoM AUG                 | 6.4%    | -4.3%     | 3.2%      |
| Friday September 25 2026   |                                           |         |           |           |
| 06:01 AM                   | GB GfK Consumer Confidence SEP            | -13     | -14       | -17       |
| 01:00 PM                   | DE GfK Consumer Confidence OCT            | -       | -26.6     | -27.4     |
| 04:15 PM                   | US Fed Williams Speech                    | -       | -         | -         |
| 07:30 PM                   | US Durable Goods Orders MoM AUG           | -       | 1.1%      | -0.4%     |
| 07:30 PM                   | US Durable Goods Orders Ex Transp MoM AUG | -       | 0.4%      | 0.4%      |
| 08:20 PM                   | US Fed Schmid Speech                      | -       | -         | -         |
| 09:00 PM                   | US Michigan Consumer Sentiment Final SEP  | -       | 51.7      | 47.8      |

Source: Trading Economics



## RUPS

| Date      | Time  | Company | Event          | Place                                                                       |
|-----------|-------|---------|----------------|-----------------------------------------------------------------------------|
| 25-Sep-26 | 10:00 | LMPI    | RUPSLB         | Fasilitas Pabrik Perseroan (Unit 2), Jl. Desa Bringinbendo, Taman, Sidoarjo |
|           | 10:00 | UANG    | RUPSLB         | Club House Shila Sawangan, Jl. Golf No. 7, Sawangan, Kec. Sawangan,         |
|           | 14:00 | CRAB    | RUPST & RUPSLB | Grand City Hall Medan Lt. 2 Ruang Rosewood, Jl. Balai Kota No. 1, Medan     |
|           | 14:00 | SMCB    | RUPSLB         | Hotel RA Suites Simatupang, Pandawa 1-2, Jl. TB. Simatupang No. 30          |
|           | 15:00 | BIPP    | RUPSLB         | Graha BIP Lt. 11, Jl. Jenderal Gatot Subroto Kav. 23, Jakarta Selatan       |

## DIVIDEND

| TICKER | Status        | Cum-Date  | Ex-Date   | Recording Date | Pay-Date  | Ammount (IDR)/Share | Dividend Yield |
|--------|---------------|-----------|-----------|----------------|-----------|---------------------|----------------|
| HEXA   | Cash Dividend | 25-Sep-26 | 28-Sep-26 | 29-Sep-26      | 21-Oct-26 | 236.35              | 6.01%          |
| IFII   | Cash Dividend | 28-Sep-26 | 29-Sep-26 | 30-Sep-26      | 15-Oct-26 | 5                   | 2.29%          |
| VICO   | Cash Dividend | 28-Sep-26 | 29-Sep-26 | 30-Sep-26      | 22-Oct-26 | 8                   | 4.62%          |
| BSSR   | Cash Dividend | 29-Sep-26 | 30-Sep-26 | 01-Oct-26      | 09-Oct-26 | 406.16              | 7.56%          |
| CDIA   | Cash Dividend | 30-Sep-26 | 01-Oct-26 | 02-Oct-26      | 22-Oct-26 | 1.42                | 0.23%          |
| NICL   | Cash Dividend | 02-Oct-26 | 05-Oct-26 | 06-Oct-26      | 14-Oct-26 | 6                   | 1.38%          |

## IPO

| TICKER | Price | Offering | Allot. Date | List. Date | Warrant |
|--------|-------|----------|-------------|------------|---------|
| -      | -     | -        | -           | -          | -       |



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