



# Technical Recommendation

Jakarta Composite Index Range Today

**5,985 – 5,973 / 5,898      6,029 / 6,095 / 6,111 – 6,121**

Support

Resistance

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## **Jakarta Composite Index**

**JCI closed down 1.02% at 6,009.50 in Thursday's (01/10) trading.** Foreign investors recorded a net sell of Rp240.43 billion in the regular market, bringing accumulated YTD net sell to Rp107.42 trillion. Technically, JCI remains in a downtrend, with RSI (14) falling to 27.4 and entering oversold territory. If it weakens again, JCI could test support at 5,985 – 5,973, and a break of that level could open room for a decline toward 5,898. Conversely, a rebound could bring JCI to test 6,029, then 6,095 and 6,111 – 6,121. **KIWOOM RESEARCH** advises investors to remain cautious while selling pressure continues.

**ADVISE:** Wait & see.



## BULL

Buana Lintas Lautan Tbk.



**(BULL).** Price rebounds with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum still needing confirmation.

**ADVICE:** Speculative buy.

**Entry Buy**

**344 – 352**

**Target Price**

**372 – 382**

**Support**

**330 – 340**

**Cut Loss**

**328**



## ENRG

Energi Mega Persada Tbk.



**(ENRG).** Price rebounds with a bullish candle from the short-term MA/support area while still moving within a potential symmetrical triangle pattern. Upside potential is supported by Stochastic RSI crossing into a bullish position and the MACD line moving above the signal line with histogram positive.

**ADVICE:** Speculative buy.

| Entry Buy     | Target Price  | Support       | Cut Loss |
|---------------|---------------|---------------|----------|
| 1,385 – 1,430 | 1,500 – 1,560 | 1,335 – 1,360 | 1,330    |



## MDKA

Merdeka Copper Gold Tbk.



**(MDKA).** Price is pulling back toward the short-term MA/support area and rising trendline while still moving within a potential triangle pattern, with the latest candle closing bearish. Upside potential still needs confirmation, with Stochastic RSI and MACD still needing confirmation.

**ADVICE:** Speculative buy.

| Entry Buy     | Target Price  | Support       | Cut Loss |
|---------------|---------------|---------------|----------|
| 2,820 – 2,880 | 3,000 – 3,080 | 2,740 – 2,790 | 2,720    |



## TOWR

Sarana Menara Nusantara Tbk.



**(TOWR).** Price is consolidating near the short-term support area, with the latest candle forming a doji. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum remains weak.

**ADVICE:** Speculative buy.

| Entry Buy | Target Price | Support   | Cut Loss |
|-----------|--------------|-----------|----------|
| 400 – 408 | 426 – 442    | 390 – 394 | 388      |



## Forecast – Technical Analysis

| Ticker | MA5      | RSI Rec    | MACD Trend | Recomm.   | Pivot Point | Support 1 | 2      | Resistance 1 | 2      | Stop Loss Level |
|--------|----------|------------|------------|-----------|-------------|-----------|--------|--------------|--------|-----------------|
| JCI    | Positive | Oversold   | Negative   | Spec. Buy | 6,025       | 5,975     | 5,925  | 6,100        | 6,150  | 5,825           |
| AADI   | Negative | Trading    | Negative   | Sell      | 11,125      | 10,875    | 10,725 | 11,275       | 11,525 | 10,575          |
| ADMR   | Positive | Oversold   | Negative   | Spec. Buy | 1,450       | 1,425     | 1,390  | 1,485        | 1,510  | 1,365           |
| ADRO   | Positive | Oversold   | Negative   | Spec. Buy | 2,430       | 2,375     | 2,340  | 2,465        | 2,520  | 2,300           |
| AKRA   | Positive | Trading    | Negative   | Hold      | 1,445       | 1,425     | 1,395  | 1,475        | 1,495  | 1,370           |
| AMMN   | Positive | Trading    | Negative   | Hold      | 4,430       | 4,320     | 4,190  | 4,560        | 4,670  | 4,125           |
| AMRT   | Negative | Trading    | Positive   | Hold      | 1,315       | 1,290     | 1,250  | 1,355        | 1,380  | 1,230           |
| ANTM   | Positive | Trading    | Negative   | Hold      | 3,170       | 3,100     | 3,050  | 3,220        | 3,290  | 3,005           |
| ASII   | Positive | Oversold   | Negative   | Spec. Buy | 4,570       | 4,495     | 4,440  | 4,625        | 4,700  | 4,370           |
| BBCA   | Positive | Oversold   | Negative   | Spec. Buy | 6,050       | 5,950     | 5,900  | 6,100        | 6,200  | 5,800           |
| BBNI   | Positive | Oversold   | Negative   | Spec. Buy | 3,405       | 3,380     | 3,355  | 3,430        | 3,455  | 3,305           |
| BBRI   | Positive | Oversold   | Negative   | Spec. Buy | 3,120       | 3,075     | 3,030  | 3,165        | 3,210  | 2,980           |
| BBTN   | Positive | Oversold   | Negative   | Spec. Buy | 1,065       | 1,050     | 1,040  | 1,075        | 1,090  | 1,020           |
| BMRI   | Positive | Oversold   | Negative   | Spec. Buy | 4,015       | 3,995     | 3,985  | 4,025        | 4,045  | 3,925           |
| BRPT   | Positive | Oversold   | Negative   | Spec. Buy | 1,405       | 1,385     | 1,355  | 1,435        | 1,455  | 1,335           |
| BUMI   | Positive | Oversold   | Negative   | Spec. Buy | 173         | 168       | 164    | 177          | 182    | 161             |
| CPIN   | Positive | Oversold   | Negative   | Spec. Buy | 2,940       | 2,875     | 2,820  | 2,995        | 3,060  | 2,775           |
| CUAN   | Positive | Trading    | Negative   | Hold      | 855         | 830       | 805    | 880          | 905    | 790             |
| DEWA   | Positive | Oversold   | Negative   | Spec. Buy | 338         | 327       | 316    | 349          | 360    | 311             |
| EMTK   | Positive | Strong Buy | Negative   | Buy       | 388         | 378       | 370    | 396          | 406    | 364             |
| ESSA   | Positive | Oversold   | Negative   | Spec. Buy | 565         | 565       | 550    | 580          | 580    | 545             |
| EXCL   | Positive | Oversold   | Negative   | Spec. Buy | 2,395       | 2,340     | 2,255  | 2,480        | 2,535  | 2,220           |
| GOTO   | Positive | Strong Buy | Negative   | Buy       | 28          | 28        | 28     | 28           | 28     | 28              |
| HRTA   | Positive | Trading    | Negative   | Hold      | 2,230       | 2,175     | 2,110  | 2,295        | 2,350  | 2,075           |
| ICBP   | Positive | Oversold   | Negative   | Spec. Buy | 6,675       | 6,600     | 6,550  | 6,725        | 6,800  | 6,450           |
| INCO   | Positive | Oversold   | Negative   | Spec. Buy | 4,180       | 4,090     | 4,010  | 4,260        | 4,350  | 3,950           |
| INDF   | Positive | Oversold   | Negative   | Spec. Buy | 6,725       | 6,675     | 6,625  | 6,775        | 6,825  | 6,525           |
| INDY   | Positive | Trading    | Negative   | Hold      | 2,590       | 2,530     | 2,440  | 2,680        | 2,740  | 2,405           |
| INKP   | Positive | Oversold   | Negative   | Spec. Buy | 8,150       | 7,950     | 7,775  | 8,325        | 8,525  | 7,650           |
| ISAT   | Positive | Trading    | Negative   | Hold      | 2,240       | 2,175     | 2,130  | 2,285        | 2,350  | 2,095           |
| ITMG   | Negative | Oversold   | Negative   | Spec. Buy | 24,925      | 24,625    | 24,275 | 25,275       | 25,575 | 23,900          |
| JPFA   | Positive | Oversold   | Negative   | Spec. Buy | 2,040       | 2,015     | 1,990  | 2,065        | 2,090  | 1,960           |
| KLBF   | Positive | Oversold   | Negative   | Spec. Buy | 720         | 715       | 705    | 730          | 735    | 695             |
| MAPI   | Negative | Trading    | Positive   | Hold      | 1,505       | 1,465     | 1,400  | 1,570        | 1,610  | 1,380           |
| MBMA   | Positive | Oversold   | Negative   | Spec. Buy | 481         | 469       | 457    | 493          | 505    | 450             |
| MDKA   | Positive | Trading    | Negative   | Hold      | 2,855       | 2,780     | 2,715  | 2,920        | 2,995  | 2,675           |
| MEDC   | Positive | Trading    | Negative   | Hold      | 1,390       | 1,370     | 1,345  | 1,415        | 1,435  | 1,320           |
| NCKL   | Positive | Oversold   | Negative   | Spec. Buy | 865         | 855       | 840    | 880          | 890    | 825             |
| PGAS   | Positive | Oversold   | Negative   | Spec. Buy | 1,390       | 1,370     | 1,355  | 1,405        | 1,425  | 1,330           |
| PGEO   | Positive | Oversold   | Negative   | Spec. Buy | 965         | 940       | 915    | 990          | 1,015  | 900             |
| PTBA   | Negative | Trading    | Negative   | Sell      | 3,090       | 3,030     | 2,970  | 3,150        | 3,210  | 2,925           |
| SCMA   | Positive | Oversold   | Negative   | Spec. Buy | 172         | 170       | 167    | 175          | 177    | 164             |
| TLKM   | Positive | Oversold   | Negative   | Spec. Buy | 2,250       | 2,200     | 2,150  | 2,300        | 2,350  | 2,120           |
| UNTR   | Negative | Overbought | Positive   | Sell      | 26,575      | 26,125    | 25,475 | 27,225       | 27,675 | 25,075          |
| UNVR   | Negative | Oversold   | Positive   | Spec. Buy | 1,625       | 1,615     | 1,610  | 1,630        | 1,640  | 1,585           |
| WIFI   | Positive | Oversold   | Negative   | Spec. Buy | 1,640       | 1,590     | 1,555  | 1,675        | 1,725  | 1,530           |



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**KIWOOM**  
SEKURITAS INDONESIA

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