



Technical Recommendation

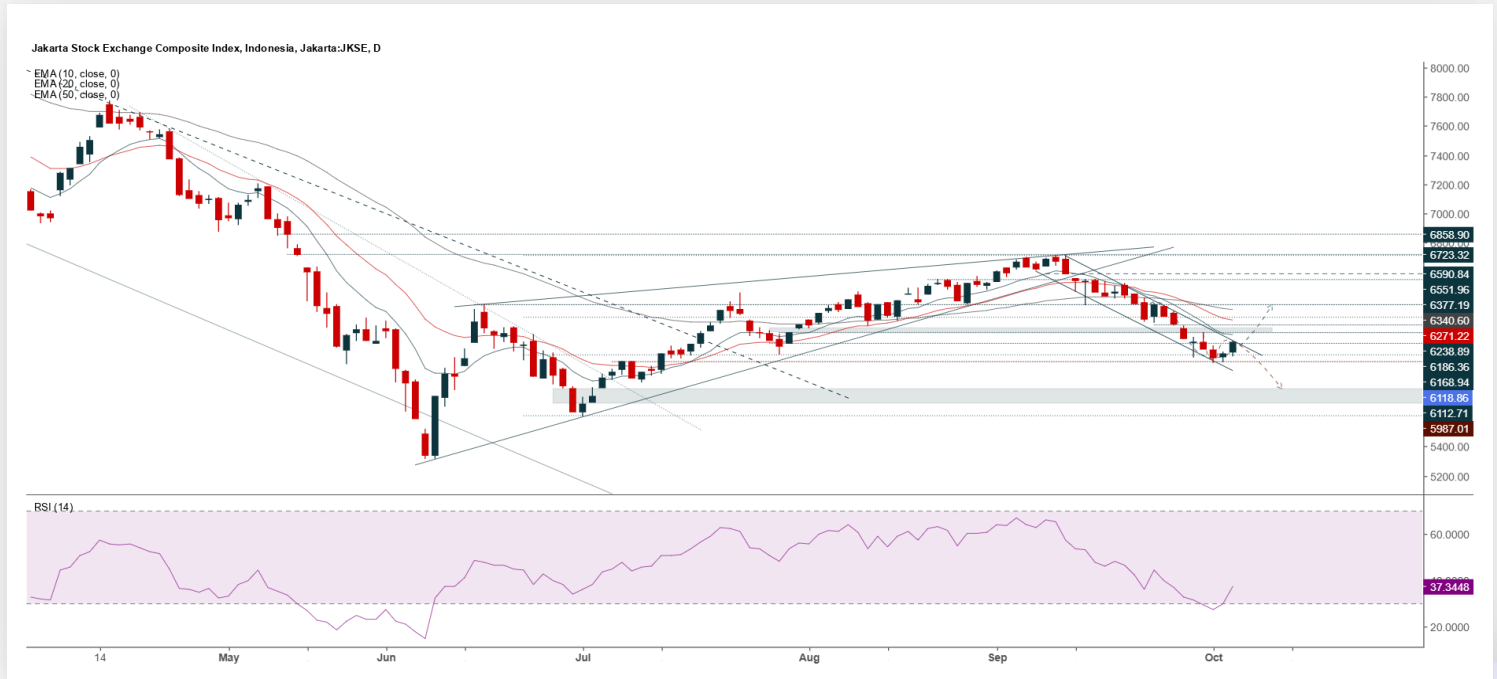
Jakarta Composite Index Range Today

6,053 / 6,019 / 5,979 6,168 / 6,227 – 6,241

Support

Resistance

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Jakarta Composite Index

JCI closed up 1.36% at 6,118.86 in Monday's (05/10) trading. However, foreign investors still booked a net sell of Rp123.10 billion in the regular market, bringing accumulated foreign YTD net sell to Rp108.85 trillion. Technically, JCI rebounded again and is currently testing resistance at the trendline, with RSI (14) rising again to 37. If JCI has the opportunity to strengthen again, it could test 6,168 (EMA 10), then 6,227 – 6,241. Conversely, if it weakens again, JCI is vulnerable to retesting support at 6,053 / 6,019 and testing 5,979.

KIWOOM RESEARCH suggests investors could accumulate if JCI manages to break upward, while remaining cautious should selling pressure return.

ADVISE: Wait & see or accumulation on break.



BUVA

Bukit Uluwatu Villa Tbk.



(BUVA). Price rebounds with a strong bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the lower area, while MACD momentum has potential to cross.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
670 – 685	730 – 755	640 – 660	635



DEWA

Darma Henwa Tbk.



(DEWA). Price rebounds with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the lower area, while MACD momentum also has the potential to cross into a more bullish position.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
344 – 350	376 – 384	334 – 338	332



EMAS

Merdeka Gold Resources Tbk.



(EMAS). Price rebounds with a bullish candle from the short-term MA/support area while forming a potential double bottom pattern after the recent pullback. Upside potential is supported by Stochastic RSI moving into a more bullish position from the lower area.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
7,700 – 7,875	8,400 – 8,750	7,450 – 7,600	7,425



PTRO

Petrosea Tbk.



(PTRO). Price is consolidating near the short-term MA, with the latest candle forming a doji while still moving within a potential ascending triangle pattern. Upside potential still needs confirmation, with Stochastic RSI remaining near the oversold area and having potential to form a bullish cross.

ADVICE: Speculative buy.

Entry Buy

5,150 – 5,250

Target Price

5,600 – 5,850

Support

5,025 – 5,125

Cut Loss

5,000



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	2	Resistance 1	2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	6,075	6,025	5,975	6,125	6,175	5,900
AADI	Positive	Overbought	Negative	Sell	11,750	11,500	11,200	12,050	12,300	11,025
ADMR	Positive	Oversold	Negative	Spec. Buy	1,465	1,440	1,415	1,490	1,515	1,390
ADRO	Positive	Trading	Negative	Hold	2,540	2,485	2,420	2,605	2,660	2,380
AKRA	Negative	Trading	Negative	Sell	1,490	1,470	1,450	1,510	1,530	1,425
AMMN	Positive	Oversold	Negative	Spec. Buy	4,200	4,115	3,980	4,335	4,420	3,920
AMRT	Positive	Oversold	Negative	Spec. Buy	1,270	1,250	1,225	1,295	1,315	1,205
ANTM	Negative	Trading	Negative	Sell	3,165	3,115	3,055	3,225	3,275	3,005
ASII	Positive	Trading	Negative	Hold	4,715	4,655	4,605	4,765	4,825	4,535
BBCA	Positive	Trading	Negative	Hold	6,125	6,100	6,025	6,200	6,225	5,950
BBNI	Positive	Oversold	Negative	Spec. Buy	3,450	3,415	3,380	3,485	3,520	3,325
BBRI	Positive	Trading	Negative	Hold	3,095	3,065	3,025	3,135	3,165	2,975
BBTN	Positive	Oversold	Negative	Spec. Buy	1,065	1,055	1,040	1,080	1,090	1,025
BMRI	Negative	Trading	Negative	Sell	4,085	4,045	4,015	4,115	4,155	3,950
BRPT	Positive	Oversold	Negative	Spec. Buy	1,455	1,425	1,395	1,485	1,515	1,375
BUMI	Positive	Trading	Negative	Hold	177	174	171	180	183	168
CPIN	Positive	Oversold	Negative	Spec. Buy	2,910	2,885	2,860	2,935	2,960	2,815
CUAN	Positive	Trading	Negative	Hold	850	835	820	865	880	805
DEWA	Positive	Oversold	Negative	Spec. Buy	343	335	327	351	359	322
EMTK	Positive	Oversold	Negative	Spec. Buy	388	380	370	398	406	364
ESSA	Negative	Trading	Negative	Sell	585	575	560	600	610	550
EXCL	Negative	Oversold	Negative	Spec. Buy	2,355	2,320	2,285	2,390	2,425	2,250
GOTO	Positive	Strong Buy	Negative	Buy	29	29	28	30	30	28
HRTA	Negative	Trading	Negative	Sell	2,200	2,175	2,160	2,215	2,240	2,125
ICBP	Negative	Trading	Positive	Hold	6,775	6,750	6,650	6,875	6,900	6,550
INCO	Positive	Oversold	Negative	Spec. Buy	4,245	4,185	4,115	4,315	4,375	4,050
INDF	Negative	Trading	Negative	Sell	6,875	6,825	6,775	6,925	6,975	6,675
INDY	Positive	Trading	Negative	Hold	2,550	2,515	2,470	2,595	2,630	2,430
INKP	Negative	Trading	Negative	Sell	8,125	8,025	7,975	8,175	8,275	7,850
ISAT	Negative	Trading	Negative	Sell	2,240	2,195	2,160	2,275	2,320	2,125
ITMG	Positive	Trading	Negative	Hold	25,350	25,175	24,875	25,650	25,825	24,500
JPFA	Positive	Oversold	Negative	Spec. Buy	2,010	1,990	1,965	2,035	2,055	1,935
KLBF	Negative	Trading	Negative	Sell	740	725	710	755	770	700
MAPI	Positive	Trading	Positive	Spec. Buy	1,495	1,485	1,475	1,505	1,515	1,455
MBMA	Positive	Trading	Negative	Hold	479	471	465	485	493	458
MDKA	Positive	Trading	Negative	Hold	2,900	2,845	2,800	2,945	3,000	2,755
MEDC	Positive	Trading	Negative	Hold	1,390	1,375	1,350	1,415	1,430	1,330
NCKL	Positive	Oversold	Negative	Spec. Buy	845	835	825	855	865	810
PGAS	Positive	Oversold	Negative	Spec. Buy	1,395	1,380	1,355	1,420	1,435	1,335
PGEO	Positive	Trading	Negative	Hold	960	945	930	975	990	915
PTBA	Positive	Overbought	Negative	Sell	3,220	3,145	3,060	3,305	3,380	3,010
SCMA	Negative	Trading	Negative	Sell	176	171	167	180	185	164
TLKM	Positive	Oversold	Negative	Spec. Buy	2,280	2,255	2,230	2,305	2,330	2,195
UNTR	Negative	Trading	Positive	Hold	25,800	25,275	24,675	26,400	26,925	24,300
UNVR	Positive	Oversold	Negative	Spec. Buy	1,580	1,565	1,555	1,590	1,605	1,530
WIFI	Positive	Oversold	Negative	Spec. Buy	1,440	1,405	1,355	1,490	1,525	1,335



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SEKURITAS INDONESIA

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