



Technical Recommendation

Jakarta Composite Index Range Today

6,120 / 6,111 / 6,053 6,168 / 6,252 – 6,292

Support

Resistance

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Jakarta Composite Index

JCI closed down 0.75% at 6,146.72. Based on Wednesday's (07/10) trading, foreign investors booked a net sell of Rp828.65 billion, with accumulated YTD net sell reaching Rp110.28 trillion. Technically, JCI reversed into a correction and is below the EMA10, with RSI (14) falling back to the 40 level. JCI is expected to be vulnerable to weakening again toward support at 6,120 / 6,111 and testing 6,053. Conversely, if JCI manages to strengthen, it would retest 6,168 (EMA 21), then 6,252 – 6,292. **KIWOOM RESEARCH** suggests investors could buy on weakness and wait for a buy signal momentum to reappear.

ADVISE: Buy on weakness.



BIPI

Astrindo Nusantara Infrastruktur Tbk.



(BIPI). Price is consolidating near the short-term support area, with the latest candle forming a doji. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum shows tendencies to cross.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
131 – 134	141 – 145	128 – 129	127



BMRI

Bank Mandiri (Persero) Tbk.



(BMRI). Price is consolidating near the short-term MA/support area and lower boundary of a potential symmetrical triangle pattern, with the latest candle closing slightly bearish. Upside potential is supported by Stochastic RSI crossing into a bullish position, while MACD momentum shows crossing potential.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
4,080 – 4,130	4,300 – 4,380	3,970 – 4,050	3,960



ENRG

Energi Mega Persada Tbk.



(ENRG). Price is pulling back from the nearest resistance area, with the latest candle forming a dark cloud cover, making it more suitable for a buy on weakness approach near the short-term support area. Upside potential remains supported by the MACD line staying above the signal line with histogram positive.

ADVICE: Buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,000 – 1,040	1,090 – 1,130	965 – 980	960



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price is consolidating near the short-term support area, with the latest candle forming a doji after the recent pullback. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the oversold area, while MACD momentum remains weak.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
2,030 – 2,060	2,170 – 2,210	1,980 – 2,000	1,970



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	2	Resistance 1	2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	6,175	6,150	6,100	6,225	6,250	6,000
AADI	Negative	Overbought	Negative	Strong Sell	12,150	11,975	11,875	12,250	12,425	11,675
ADMR	Negative	Trading	Negative	Sell	1,510	1,490	1,470	1,530	1,550	1,450
ADRO	Negative	Trading	Negative	Sell	2,610	2,565	2,540	2,635	2,680	2,500
AKRA	Negative	Trading	Positive	Hold	1,510	1,495	1,480	1,525	1,540	1,455
AMMN	Positive	Trading	Negative	Hold	4,530	4,490	4,430	4,590	4,630	4,365
AMRT	Positive	Over sold	Negative	Spec. Buy	1,245	1,225	1,205	1,265	1,285	1,185
ANTM	Positive	Trading	Negative	Hold	3,235	3,210	3,175	3,270	3,295	3,125
ASII	Negative	Trading	Positive	Hold	4,800	4,770	4,740	4,830	4,860	4,670
BBCA	Negative	Over sold	Negative	Spec. Buy	6,050	6,000	5,925	6,125	6,175	5,825
BBNI	Negative	Over sold	Negative	Spec. Buy	3,460	3,440	3,420	3,480	3,500	3,370
BBRI	Positive	Trading	Negative	Hold	3,135	3,115	3,095	3,155	3,175	3,045
BBTN	Positive	Over sold	Negative	Spec. Buy	1,080	1,065	1,055	1,090	1,105	1,035
BMRI	Negative	Trading	Negative	Sell	4,110	4,085	4,060	4,135	4,160	3,995
BRPT	Negative	Over sold	Negative	Spec. Buy	1,460	1,420	1,385	1,495	1,535	1,360
BUMI	Negative	Trading	Negative	Sell	182	180	176	186	188	174
CPIN	Positive	Over sold	Negative	Spec. Buy	2,940	2,915	2,900	2,955	2,980	2,855
CUAN	Negative	Trading	Negative	Sell	855	835	825	865	885	810
DEWA	Negative	Trading	Positive	Hold	363	354	347	370	379	342
EMTK	Negative	Over sold	Negative	Spec. Buy	405	397	389	413	421	383
ESSA	Negative	Trading	Negative	Sell	590	585	575	600	605	565
EXCL	Positive	Over sold	Negative	Spec. Buy	2,360	2,330	2,290	2,400	2,430	2,255
GOTO	Positive	Strong Buy	Negative	Buy	31	30	29	32	33	28
HRTA	Positive	Trading	Negative	Hold	2,175	2,150	2,125	2,200	2,225	2,095
ICBP	Negative	Trading	Positive	Hold	6,800	6,750	6,725	6,825	6,875	6,600
INCO	Negative	Over sold	Negative	Spec. Buy	4,285	4,240	4,175	4,350	4,395	4,110
INDF	Negative	Trading	Positive	Hold	6,925	6,875	6,775	7,025	7,075	6,675
INDY	Negative	Trading	Negative	Sell	2,745	2,695	2,655	2,785	2,835	2,615
INKP	Positive	Trading	Negative	Hold	8,350	8,250	8,100	8,500	8,600	7,975
ISAT	Positive	Trading	Negative	Hold	2,235	2,205	2,185	2,255	2,285	2,150
ITMG	Negative	Trading	Negative	Sell	25,950	25,650	25,250	26,350	26,650	24,875
JPFA	Positive	Over sold	Negative	Spec. Buy	2,045	2,015	1,995	2,065	2,095	1,965
KLBF	Negative	Trading	Positive	Hold	755	745	730	770	780	720
MAPI	Positive	Trading	Positive	Spec. Buy	1,555	1,535	1,510	1,580	1,600	1,485
MBMA	Positive	Trading	Negative	Hold	488	481	474	495	500	466
MDKA	Negative	Trading	Negative	Sell	2,960	2,915	2,870	3,005	3,050	2,825
MEDC	Negative	Trading	Negative	Sell	1,460	1,445	1,415	1,490	1,505	1,395
NCKL	Positive	Trading	Negative	Hold	870	860	855	875	885	840
PGAS	Negative	Trading	Negative	Sell	1,425	1,415	1,405	1,435	1,445	1,385
PGEO	Negative	Trading	Negative	Sell	1,005	995	985	1,015	1,025	970
PTBA	Negative	Overbought	Positive	Sell	3,410	3,330	3,270	3,470	3,550	3,220
SCMA	Negative	Trading	Positive	Hold	180	179	176	183	184	174
TLKM	Positive	Over sold	Negative	Spec. Buy	2,300	2,260	2,230	2,330	2,370	2,195
UNTR	Positive	Trading	Positive	Spec. Buy	25,550	25,250	24,825	25,975	26,275	24,450
UNVR	Positive	Over sold	Negative	Spec. Buy	1,595	1,580	1,565	1,610	1,625	1,540
WIFI	Positive	Strong Buy	Negative	Buy	1,430	1,390	1,355	1,465	1,505	1,330



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KIWOOM
SEKURITAS INDONESIA

Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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