



Technical Recommendation

Jakarta Composite Index Range Today

5,979 / 5,898 – 5,887 6,095 – 6,120

Support

Resistance

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Jakarta Composite Index

JCI closed down 1.88% at 6,031.28 on Thursday (08/10), accompanied by foreign investor selling in the regular market of Rp848.28 billion, bringing accumulated YTD net sell to Rp111.13 trillion. Technically, JCI's correction continued, with RSI (14) falling to the 35.5 level. JCI could potentially test support at 5,979, with the next support at 5,898 – 5,887 should that level be breached. Conversely, if it strengthens, JCI has the chance to test resistance at 6,095 – 6,120. **KIWOOM RESEARCH** recommends a buy-on-weakness strategy while continuing to wait for a confirmed buy signal to re-emerge.

ADVISE: Buy on weakness.



CDIA

Chandra Daya Investasi Tbk.



(CDIA). Price is pulling back and nearing a strong support area, with the latest candle closing bearish. Upside potential still needs confirmation, with Stochastic RSI starting to weaken after the recent rebound, while MACD momentum remains weak.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
550 – 570	600 – 620	540 – 545	535



ELSA

Elnusa Tbk.



(ELSA). Price is consolidating near the short-term support area after the recent pullback, with the latest candle closing slightly bearish. Upside potential is supported by Stochastic RSI moving upwards from the lower area, while MACD momentum remains weak.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
630 – 650	685 – 705	610 – 620	605



MEDC

Medco Energi Internasional Tbk.



(MEDC). Price is consolidating near the short-term MA/support area after the recent pullback, with the latest candle forming a doji. Upside potential is supported by Stochastic RSI moving upwards from the lower area, while MACD momentum shows potential to cross.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
1,435 – 1,480	1,600 – 1,630	1,385 – 1,420	1,380



TAPG

Triputra Agro Persada Tbk.



(TAPG). Price is consolidating near the short-term MA/support area after the recent pullback, with the latest candle closing slightly bearish. Upside potential is supported by Stochastic RSI moving upwards from the lower area, while MACD momentum needs further confirmation.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
1,975 – 2,030	2,200 – 2,250	1,910 – 1,960	1,900



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	2	Resistance 1	2	Stop Loss Level
JCI	Negative	Oversold	Negative	Spec. Buy	6,100	6,025	5,950	6,175	6,250	5,850
AADI	Negative	Trading	Negative	Sell	11,875	11,675	11,375	12,175	12,375	11,200
ADMR	Negative	Trading	Negative	Sell	1,505	1,490	1,475	1,520	1,535	1,450
ADRO	Negative	Trading	Positive	Hold	2,580	2,535	2,500	2,615	2,660	2,460
AKRA	Negative	Trading	Negative	Sell	1,475	1,450	1,430	1,495	1,520	1,405
AMMN	Positive	Trading	Negative	Hold	4,375	4,195	3,995	4,575	4,755	3,935
AMRT	Positive	Trading	Negative	Hold	1,240	1,225	1,210	1,255	1,270	1,190
ANTM	Negative	Trading	Negative	Sell	3,185	3,130	3,075	3,240	3,295	3,030
ASII	Negative	Trading	Positive	Hold	4,820	4,745	4,720	4,845	4,920	4,645
BBCA	Negative	Oversold	Negative	Spec. Buy	6,075	5,975	5,925	6,125	6,225	5,825
BBNI	Negative	Oversold	Negative	Spec. Buy	3,430	3,395	3,370	3,455	3,490	3,315
BBRI	Positive	Oversold	Negative	Spec. Buy	3,095	3,025	2,965	3,155	3,225	2,920
BBTN	Negative	Oversold	Negative	Spec. Buy	1,065	1,050	1,045	1,070	1,085	1,025
BMRI	Negative	Oversold	Negative	Spec. Buy	4,050	3,980	3,930	4,100	4,170	3,870
BRPT	Negative	Oversold	Negative	Spec. Buy	1,415	1,390	1,360	1,445	1,470	1,340
BUMI	Negative	Trading	Negative	Sell	177	173	169	181	185	167
CPIN	Negative	Oversold	Negative	Spec. Buy	2,945	2,880	2,845	2,980	3,045	2,800
CUAN	Positive	Oversold	Negative	Spec. Buy	800	760	710	850	890	700
DEWA	Negative	Trading	Positive	Hold	361	351	345	367	377	339
EMTK	Negative	Oversold	Negative	Spec. Buy	389	377	369	397	409	363
ESSA	Negative	Trading	Positive	Hold	585	575	565	595	605	555
EXCL	Positive	Oversold	Negative	Spec. Buy	2,340	2,315	2,290	2,365	2,390	2,255
GOTO	Negative	Strong Buy	Negative	Spec. Buy	30	29	27	32	33	26
HRTA	Positive	Trading	Negative	Hold	2,125	2,075	2,035	2,165	2,215	2,000
ICBP	Negative	Trading	Positive	Hold	6,800	6,700	6,650	6,850	6,950	6,550
INCO	Negative	Oversold	Negative	Spec. Buy	4,330	4,100	4,020	4,410	4,640	3,960
INDF	Negative	Trading	Positive	Hold	6,925	6,850	6,750	7,025	7,100	6,650
INDY	Negative	Trading	Negative	Sell	2,700	2,615	2,550	2,765	2,850	2,510
INKP	Negative	Trading	Negative	Sell	8,275	8,150	8,075	8,350	8,475	7,950
ISAT	Positive	Oversold	Negative	Spec. Buy	2,180	2,130	2,080	2,230	2,280	2,050
ITMG	Negative	Trading	Negative	Sell	25,650	25,325	24,950	26,025	26,350	24,575
JPFA	Positive	Oversold	Negative	Spec. Buy	2,030	1,980	1,945	2,065	2,115	1,915
KLBF	Negative	Trading	Positive	Hold	765	755	740	780	790	730
MAPI	Negative	Trading	Positive	Hold	1,540	1,530	1,500	1,570	1,580	1,480
MBMA	Negative	Trading	Negative	Sell	481	469	463	487	499	456
MDKA	Negative	Trading	Negative	Sell	2,915	2,850	2,805	2,960	3,025	2,765
MEDC	Negative	Trading	Negative	Sell	1,450	1,415	1,385	1,480	1,515	1,360
NCKL	Positive	Oversold	Negative	Spec. Buy	865	845	830	880	900	815
PGAS	Negative	Trading	Negative	Sell	1,430	1,425	1,410	1,445	1,450	1,390
PGEO	Negative	Trading	Negative	Sell	1,000	990	970	1,020	1,030	955
PTBA	Negative	Overbought	Positive	Sell	3,350	3,295	3,240	3,405	3,460	3,190
SCMA	Negative	Trading	Positive	Hold	179	178	176	181	182	174
TLKM	Negative	Oversold	Negative	Spec. Buy	2,295	2,250	2,215	2,330	2,375	2,180
UNTR	Positive	Trading	Negative	Hold	24,875	24,325	23,800	25,400	25,950	23,425
UNVR	Positive	Oversold	Negative	Spec. Buy	1,590	1,570	1,560	1,600	1,620	1,535
WIFI	Positive	Strong Buy	Negative	Buy	1,390	1,340	1,275	1,455	1,505	1,255



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SEKURITAS INDONESIA

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