KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,828 / 5,805 – 5,744 / 5,704 – 5,695 / 5,700 / 5,300
Support

5,910 / 5,943 / 5,973
Resistance

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Jakarta Composite Index

JCI closed down 1.33% at 5,863.78 in Thursday's (15/10) trading, *amid market pressure that was also marked by a weakening Rupiah, which broke through Rp18,029 per US Dollar. Nonetheless, foreign investors still recorded a net buy of Rp520.03 billion in the regular market and Rp567.96 billion across all markets. Technically, JCI is currently testing support at the 5,828 level, with RSI (14) falling to 30.4, indicating conditions nearing oversold. If it can hold above that level, JCI has the chance of a rebound toward resistance at 5,910, 5,943, and 5,973. Conversely, if support at 5,828 is breached, corrective pressure could continue to close the gap in the 5,805 – 5,744 and 5,704 – 5,695 areas, with the 5,700 level becoming the next psychological support. If that level is also broken, JCI risks weakening further toward 5,300, which is the previous low area.* ***KIWOOM RESEARCH*** *recommends a buy on weakness strategy or a wait and see approach if upward momentum has not yet appeared. JCI is expected to move sideways to correct more deeply, while foreign selling pressure and volatility could continue amid uncertainty over Indonesia's MSCI status.*

ADVISE: *Buy on weakness or wait & see.*

AKRA

AKR Corporindo Tbk.



(AKRA). *Price is consolidating near the short-term MA/support and rising trendline, while moving within a potential symmetrical triangle pattern, with the latest candle closing slightly bearish. Upside potential is supported by Stochastic RSI crossing into a bullish position, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,460 – 1,485	1,550 – 1,600	1,435 – 1,450	1,430

AMMN

Amman Mineral Internasional Tbk.



(AMMN). *Price rebounds with a bullish candle from the short-term MA/support area and lower boundary of a potential symmetrical triangle pattern. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while MACD momentum needs further confirmation.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
4,350 – 4,430	4,680 – 4,900	4,200 – 4,300	4,190

ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). *Price is consolidating near the short-term support area after the recent rebound, with the latest candle forming a hammer candle. Upside potential is supported by the MACD line moving above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
6,950 – 7,025	7,300 – 7,450	6,800 – 6,900	6,775

PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle forming a hammer candle. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while MACD momentum needs further confirmation.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
975 – 990	1,040 – 1,070	950 – 970	945

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	5,875	5,825	5,750	5,950	6,000	5,675
AADI	Positive	Trading	Negative	Hold	11,300	11,175	10,900	11,575	11,700	10,725
ADMR	Positive	Oversold	Negative	Spec. Buy	1,375	1,350	1,300	1,425	1,450	1,280
ADRO	Positive	Trading	Negative	Hold	2,480	2,440	2,390	2,530	2,570	2,355
AKRA	Negative	Trading	Negative	Sell	1,470	1,455	1,430	1,495	1,510	1,405
AMMN	Negative	Trading	Negative	Sell	4,320	4,240	4,110	4,450	4,530	4,050
AMRT	Positive	Trading	Negative	Hold	1,250	1,230	1,200	1,280	1,300	1,180
ANTM	Positive	Oversold	Negative	Spec. Buy	2,990	2,915	2,800	3,105	3,180	2,755
ASII	Positive	Trading	Positive	Spec. Buy	4,790	4,745	4,690	4,845	4,890	4,615
BBCA	Negative	Trading	Positive	Hold	6,075	6,025	5,975	6,125	6,175	5,875
BBNI	Positive	Oversold	Positive	Buy	3,405	3,380	3,355	3,430	3,455	3,305
BBRI	Negative	Trading	Negative	Sell	3,090	3,065	3,040	3,115	3,140	2,990
BBTN	Positive	Oversold	Negative	Spec. Buy	1,040	1,020	1,005	1,055	1,075	990
BMRI	Positive	Oversold	Negative	Spec. Buy	3,970	3,945	3,910	4,005	4,030	3,850
BRPT	Positive	Trading	Positive	Spec. Buy	1,405	1,385	1,360	1,430	1,450	1,340
BUMI	Positive	Oversold	Negative	Spec. Buy	160	156	152	164	168	149
CPIN	Negative	Trading	Positive	Hold	2,940	2,910	2,850	3,000	3,030	2,805
CUAN	Positive	Oversold	Negative	Spec. Buy	640	620	600	660	680	590
DEWA	Positive	Oversold	Negative	Spec. Buy	314	300	284	330	344	280
EMTK	Negative	Oversold	Positive	Spec. Buy	382	378	368	392	396	362
ESSA	Positive	Oversold	Positive	Buy	565	555	535	585	595	530
EXCL	Positive	Oversold	Negative	Spec. Buy	2,135	2,095	2,035	2,195	2,235	2,000
GOTO	Positive	Strong Buy	Negative	Buy	27	27	26	28	28	25
HRTA	Positive	Oversold	Negative	Spec. Buy	1,945	1,875	1,790	2,030	2,100	1,765
ICBP	Negative	Trading	Positive	Hold	6,950	6,900	6,800	7,050	7,100	6,700
INCO	Positive	Oversold	Negative	Spec. Buy	4,060	3,995	3,890	4,165	4,230	3,830
INDF	Negative	Trading	Positive	Hold	6,950	6,875	6,775	7,050	7,125	6,675
INDY	Positive	Oversold	Negative	Spec. Buy	2,460	2,365	2,250	2,575	2,670	2,215
INKP	Negative	Trading	Positive	Hold	8,150	8,075	7,950	8,275	8,350	7,825
ISAT	Positive	Oversold	Negative	Spec. Buy	2,075	2,035	1,995	2,115	2,155	1,965
ITMG	Negative	Trading	Negative	Sell	25,250	25,075	24,800	25,525	25,700	24,425
JPFA	Negative	Oversold	Negative	Spec. Buy	1,990	1,975	1,940	2,025	2,040	1,910
KLBF	Negative	Overbought	Positive	Sell	785	775	765	795	805	755
MAPI	Positive	Trading	Negative	Hold	1,515	1,475	1,415	1,575	1,615	1,395
MBMA	Positive	Oversold	Negative	Spec. Buy	447	437	427	457	467	420
MDKA	Positive	Trading	Negative	Hold	2,850	2,830	2,790	2,890	2,910	2,750
MEDC	Negative	Trading	Positive	Hold	1,515	1,495	1,445	1,565	1,585	1,425
NCKL	Positive	Oversold	Negative	Spec. Buy	805	800	775	830	835	765
PGAS	Positive	Oversold	Positive	Buy	1,395	1,385	1,375	1,405	1,415	1,355
PGEO	Positive	Trading	Negative	Hold	975	960	940	995	1,010	925
PTBA	Positive	Trading	Negative	Hold	3,210	3,165	3,080	3,295	3,340	3,030
SCMA	Positive	Oversold	Positive	Buy	172	170	167	175	177	164
TLKM	Positive	Oversold	Negative	Spec. Buy	2,230	2,195	2,140	2,285	2,320	2,105
UNTR	Negative	Trading	Negative	Sell	25,175	24,950	24,700	25,425	25,650	24,325
UNVR	Negative	Trading	Positive	Hold	1,600	1,585	1,565	1,620	1,635	1,540
WIFI	Positive	Oversold	Negative	Spec. Buy	1,310	1,280	1,240	1,350	1,380	1,225

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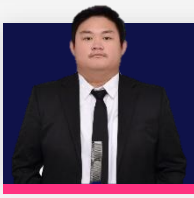
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