KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

4,999 / 4,471
Support

5,326 – 5,332 / 5,631
Resistance

Published on 19 October 2026



Jakarta Composite Index

JCI closed plunging 11.57% to the 5,185.11 level in Friday's (16/10/26) trading, *amid heavy selling pressure from foreign investors, who recorded a net sell of Rp3.40 trillion in the regular market and Rp3.35 trillion across all markets. On a YTD basis, accumulated foreign net sell reached Rp114.16 trillion. Technically, JCI moved sharply lower and closed at the 5,185.10 level, trading well below the EMA10, EMA20, and EMA50, indicating the bearish trend remains strong. RSI (14) fell to the 16.85 level, indicating oversold conditions, which opens the possibility of a technical rebound. As long as it can break back through the 5,326 – 5,332 area, JCI has the chance of a rebound toward resistance at 5,631. However, if selling pressure continues and JCI breaks through support at 4,999, the index could potentially continue weakening toward the 4,471 area based on the 161.80% Fibonacci projection. Investors are advised to remain cautious, apply a selective buy on weakness strategy, and wait for confirmation of a trend reversal before accumulating more aggressively.*

ADVISE: *Selective buy on weakness.*

BMRI

Bank Mandiri (Persero) Tbk.



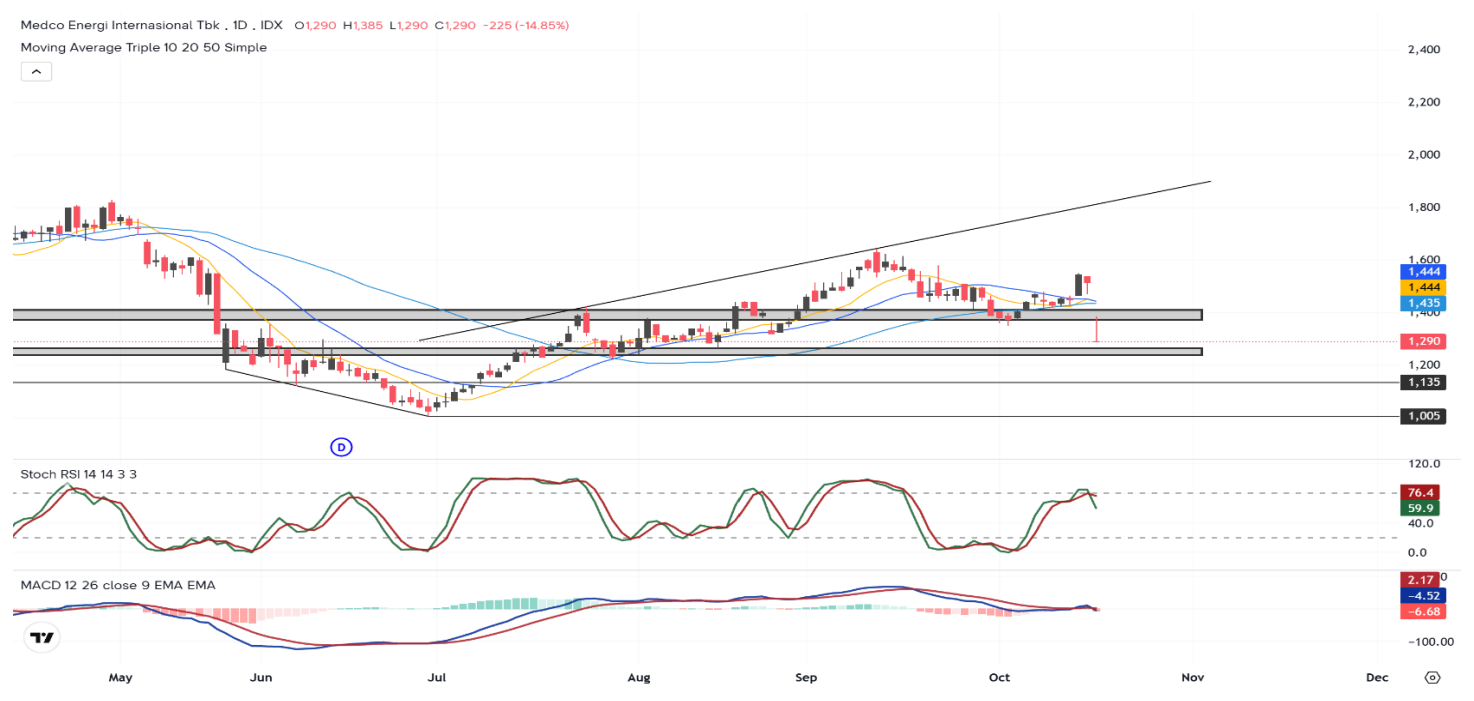
(BMRI). *Price is pulling back sharply toward the strong support area after the recent market-wide selloff, making it more suitable for a buy on weakness approach. Upside potential still needs confirmation, with Stochastic RSI weakening in the oversold area, while MACD momentum remains weak.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
3,390 – 3,400	3,650 – 3,700	3,190 – 3,300	3,180

MEDC

Medco Energi Internasional Tbk.



(MEDC). *Price is pulling back sharply toward the strong support area after the recent market-wide selloff, making it more suitable for a buy on weakness approach. Upside potential still needs confirmation, with Stochastic RSI starting to weaken from the upper area, while MACD momentum remains weak.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
1,280 – 1,290	1,375 – 1,410	1,240 – 1,265	1,235

PTBA

Bukit Asam (Persero) Tbk.



(PTBA). *Price is pulling back sharply toward the strong support area after the recent market-wide selloff, with the latest candle forming an inverted hammer, making it more suitable for a buy on weakness approach. Upside potential still needs confirmation, with Stochastic RS in the oversold area.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
2,760 – 2,830	3,000 – 3,120	2,660 – 2,730	2,650

TLKM

Telkom Indonesia (Persero) Tbk.



(TLKM). *Price is pulling back sharply toward the strong support area after the recent market-wide selloff, making it more suitable for a buy on weakness approach. Upside potential still needs confirmation, with Stochastic RSI weakening, while MACD momentum remains weak.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
1,890 – 1,910	2,000 – 2,130	1,800 – 1,840	1,790

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Strong Buy	Negative	Buy	5,300	5,175	5,075	5,400	5,500	4,995
AADI	Positive	Oversold	Negative	Spec. Buy	10,525	9,775	8,850	11,450	12,200	8,725
ADMR	Positive	Oversold	Negative	Spec. Buy	1,175	1,150	1,140	1,185	1,210	1,125
ADRO	Positive	Oversold	Negative	Spec. Buy	2,200	2,060	1,960	2,300	2,440	1,930
AKRA	Positive	Oversold	Negative	Spec. Buy	1,275	1,205	1,175	1,305	1,375	1,160
AMMN	Positive	Oversold	Negative	Spec. Buy	4,015	3,740	3,465	4,290	4,565	3,415
AMRT	Positive	Oversold	Negative	Spec. Buy	1,075	1,025	1,005	1,095	1,145	990
ANTM	Positive	Oversold	Negative	Spec. Buy	2,600	2,450	2,400	2,650	2,800	2,365
ASII	Positive	Oversold	Negative	Spec. Buy	4,355	4,130	3,845	4,640	4,865	3,785
BBCA	Positive	Oversold	Negative	Spec. Buy	5,500	5,175	4,850	5,825	6,150	4,775
BBNI	Positive	Strong Buy	Negative	Buy	3,125	2,935	2,715	3,345	3,535	2,670
BBRI	Positive	Oversold	Negative	Spec. Buy	2,705	2,515	2,455	2,765	2,955	2,415
BBTN	Positive	Strong Buy	Negative	Buy	905	865	835	935	975	825
BMRI	Positive	Strong Buy	Negative	Buy	3,520	3,130	3,000	3,650	4,040	2,955
BRPT	Positive	Oversold	Negative	Spec. Buy	1,215	1,205	1,205	1,215	1,225	1,185
BUMI	Positive	Oversold	Negative	Spec. Buy	134	134	134	134	134	132
CPIN	Positive	Oversold	Negative	Spec. Buy	2,540	2,485	2,450	2,575	2,630	2,410
CUAN	Positive	Strong Buy	Negative	Buy	540	540	540	540	540	530
DEWA	Positive	Oversold	Negative	Spec. Buy	260	260	260	260	260	256
EMTK	Positive	Oversold	Negative	Spec. Buy	341	331	319	353	363	314
ESSA	Positive	Oversold	Negative	Spec. Buy	481	466	461	486	500	454
EXCL	Positive	Strong Buy	Negative	Buy	1,815	1,815	1,815	1,815	1,815	1,790
GOTO	Positive	Strong Buy	Negative	Buy	25	22	21	26	29	20
HRTA	Positive	Oversold	Negative	Spec. Buy	1,635	1,580	1,560	1,655	1,710	1,535
ICBP	Positive	Oversold	Positive	Buy	6,300	6,075	5,725	6,650	6,875	5,625
INCO	Positive	Oversold	Negative	Spec. Buy	3,465	3,425	3,415	3,475	3,515	3,360
INDF	Positive	Oversold	Positive	Buy	6,575	6,275	5,600	7,250	7,550	5,525
INDY	Positive	Oversold	Negative	Spec. Buy	2,060	2,060	2,060	2,060	2,060	2,030
INKP	Positive	Oversold	Negative	Spec. Buy	7,150	6,600	6,425	7,325	7,875	6,325
ISAT	Positive	Oversold	Negative	Spec. Buy	1,760	1,750	1,745	1,765	1,775	1,720
ITMG	Positive	Oversold	Negative	Spec. Buy	23,200	22,100	20,425	24,875	25,975	20,125
JPFA	Positive	Oversold	Negative	Spec. Buy	1,835	1,725	1,640	1,920	2,030	1,615
KLBF	Positive	Oversold	Negative	Spec. Buy	695	665	650	710	740	640
MAPI	Positive	Oversold	Negative	Spec. Buy	1,330	1,260	1,205	1,385	1,455	1,185
MBMA	Positive	Oversold	Negative	Spec. Buy	374	374	374	374	374	368
MDKA	Positive	Oversold	Negative	Spec. Buy	2,430	2,430	2,430	2,430	2,430	2,395
MEDC	Positive	Oversold	Negative	Spec. Buy	1,315	1,245	1,220	1,340	1,410	1,200
NCKL	Positive	Strong Buy	Negative	Buy	720	650	615	755	825	605
PGAS	Positive	Strong Buy	Negative	Buy	1,270	1,145	1,065	1,350	1,475	1,050
PGEO	Positive	Oversold	Negative	Spec. Buy	860	830	805	885	915	795
PTBA	Positive	Oversold	Negative	Spec. Buy	2,805	2,650	2,575	2,880	3,035	2,535
SCMA	Positive	Strong Buy	Negative	Buy	151	143	140	154	162	138
TLKM	Positive	Strong Buy	Negative	Buy	1,920	1,860	1,835	1,945	2,005	1,810
UNTR	Positive	Oversold	Negative	Spec. Buy	22,625	21,550	20,400	23,775	24,850	20,100
UNVR	Positive	Oversold	Negative	Spec. Buy	1,455	1,375	1,270	1,560	1,640	1,250
WIFI	Positive	Strong Buy	Negative	Buy	1,100	1,100	1,100	1,100	1,100	1,085

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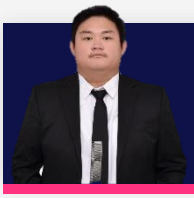
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