KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

4,980 / 4,907 / 4,800
Support

5,182 / 5,249 / 5,268
Resistance

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Jakarta Composite Index

JCI closed 0.79% higher at 5,096.83 in Monday's trading (11/02). *Amid the gains, foreign investors still recorded net sell of Rp375.54 billion in the regular market and Rp112.48 billion across all markets, while cash and negotiated transactions posted net buy of Rp263.07 billion. On a year-to-date basis, accumulated foreign net sell has reached Rp126.74 trillion. Technically, JCI managed to rebound and closed positive. The RSI (14) indicator rose again to 29. With a scenario of being able to test 5,116, JCI has the potential to move in the resistance range of 5,182 / 5,249 / 5,268 (EMA10). Meanwhile, if the scenario is renewed volatile weakness, JCI is expected to be vulnerable to testing the nearest support at 4,980 / 4,907 again. If it breaks down, JCI could continue toward the nearest support at 4,800. Investors are advised to remain cautious, apply a buy on weakness strategy selectively or tend to wait for clear signal confirmation.*

ADVISE: *Selective buy on weakness.*

INDY

Indika Energy Tbk.



(INDY). *Price rebounds with a strong bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,910 – 1,950	2,090 – 2,200	1,830 – 1,890	1,825

ITMG

Indo Tambangraya Megah Tbk.



(ITMG). *Price is consolidating near the short-term MA/support area after the recent rebound, with the latest candle closing slightly bullish. Upside potential is supported by Stochastic RSI remaining in a bullish position near the overbought area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
24,750 – 25,100	26,500 – 26,950	24,300 – 24,575	24,275

MAPA

Map Aktif Adiperkasa Tbk.



(MAPA). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle forming a hammer candle. Upside potential is supported by Stochastic RSI remaining in a bullish position near the overbought area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
565 – 580	615 – 630	550 – 560	545

MDKA

Merdeka Copper Gold Tbk.



(MDKA). *Price rebounds with a strong bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,940 – 1,980	2,150 – 2,250	1,855 – 1,920	1,850

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	5,050	4,995	4,915	5,150	5,200	4,845
AADI	Positive	Trading	Negative	Hold	10,825	10,550	10,425	10,950	11,225	10,250
ADMR	Negative	Trading	Positive	Hold	1,315	1,280	1,250	1,345	1,380	1,230
ADRO	Positive	Trading	Positive	Spec. Buy	2,430	2,375	2,350	2,455	2,510	2,310
AKRA	Positive	Trading	Positive	Spec. Buy	1,360	1,345	1,325	1,380	1,395	1,305
AMMN	Positive	Oversold	Negative	Spec. Buy	3,670	3,580	3,490	3,760	3,850	3,440
AMRT	Positive	Oversold	Negative	Spec. Buy	915	885	865	935	965	855
ANTM	Positive	Oversold	Negative	Spec. Buy	2,590	2,550	2,500	2,640	2,680	2,465
ASII	Negative	Trading	Positive	Hold	4,795	4,730	4,665	4,860	4,925	4,595
BBCA	Negative	Oversold	Negative	Spec. Buy	5,025	4,940	4,890	5,075	5,150	4,815
BBNI	Positive	Trading	Positive	Spec. Buy	3,320	3,260	3,210	3,370	3,430	3,160
BBRI	Positive	Trading	Positive	Spec. Buy	2,810	2,775	2,740	2,845	2,880	2,695
BBTN	Positive	Oversold	Positive	Buy	900	890	880	910	920	865
BMRI	Positive	Oversold	Positive	Buy	3,715	3,680	3,655	3,740	3,775	3,600
BRPT	Positive	Oversold	Negative	Spec. Buy	1,065	995	930	1,130	1,200	915
BUMI	Positive	Oversold	Negative	Spec. Buy	124	117	110	131	138	108
CPIN	Positive	Oversold	Negative	Spec. Buy	2,540	2,470	2,400	2,610	2,680	2,365
DEWA	Positive	Oversold	Negative	Spec. Buy	225	209	191	243	259	188
ELSA	Positive	Trading	Positive	Spec. Buy	625	610	595	640	655	585
EMTK	Positive	Oversold	Negative	Spec. Buy	307	293	277	323	337	272
ESSA	Negative	Trading	Positive	Hold	515	496	475	535	550	468
EXCL	Positive	Oversold	Negative	Spec. Buy	1,700	1,670	1,630	1,740	1,770	1,605
GOTO	Positive	Oversold	Positive	Buy	24	24	22	26	26	22
HRTA	Positive	Oversold	Negative	Spec. Buy	1,435	1,365	1,295	1,505	1,575	1,275
ICBP	Positive	Oversold	Negative	Spec. Buy	5,625	5,475	5,350	5,750	5,900	5,275
INCO	Positive	Oversold	Negative	Spec. Buy	3,360	3,265	3,190	3,435	3,530	3,140
INDF	Positive	Trading	Negative	Hold	6,450	6,375	6,225	6,600	6,675	6,150
INDY	Positive	Oversold	Negative	Spec. Buy	1,845	1,740	1,630	1,955	2,060	1,605
INKP	Positive	Oversold	Negative	Spec. Buy	6,475	6,200	6,000	6,675	6,950	5,925
ISAT	Positive	Oversold	Negative	Spec. Buy	1,365	1,290	1,205	1,450	1,525	1,185
ITMG	Positive	Trading	Positive	Spec. Buy	24,900	24,675	24,375	25,200	25,425	24,000
JPFA	Positive	Oversold	Positive	Buy	1,735	1,715	1,690	1,760	1,780	1,665
KLBF	Positive	Trading	Positive	Spec. Buy	725	715	705	735	745	695
MAPI	Positive	Oversold	Negative	Spec. Buy	1,185	1,140	1,100	1,225	1,270	1,085
MBMA	Positive	Oversold	Negative	Spec. Buy	305	288	269	324	341	265
MDKA	Positive	Oversold	Negative	Spec. Buy	1,900	1,810	1,695	2,015	2,105	1,665
MEDC	Positive	Trading	Negative	Hold	1,375	1,360	1,335	1,400	1,415	1,315
NCKL	Positive	Oversold	Negative	Spec. Buy	735	720	705	750	765	695
PGAS	Positive	Trading	Positive	Spec. Buy	1,340	1,290	1,250	1,380	1,430	1,230
PGEO	Positive	Trading	Negative	Hold	915	900	880	935	950	865
PTBA	Positive	Trading	Negative	Hold	3,180	3,105	3,030	3,255	3,330	2,980
SMGR	Positive	Trading	Negative	Hold	1,405	1,370	1,340	1,435	1,470	1,320
TLKM	Positive	Oversold	Negative	Spec. Buy	1,975	1,950	1,910	2,015	2,040	1,880
UNTR	Positive	Trading	Negative	Hold	24,125	23,825	23,550	24,400	24,700	23,200
UNVR	Positive	Oversold	Positive	Buy	1,400	1,385	1,370	1,415	1,430	1,350
WIFI	Positive	Oversold	Negative	Spec. Buy	905	860	805	960	1,005	795

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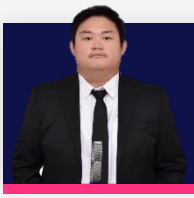
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