KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

4,800 / 4,600 / 4,456
Support

4,981 / 5,098 / 5,182
Resistance

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Jakarta Composite Index

JCI closed 3.78% lower at 4,904.29 in Tuesday's trading (11/03/26). *Market pressure was also reflected in foreign investor selling, which recorded net sell of Rp759.98 billion in the regular market and Rp575 billion across all markets, bringing accumulated foreign net sell on a YTD basis to Rp127.50 trillion. Technically, JCI broke down support and the downtrend continued. If JCI does not return above the 4,907 level, JCI could continue toward the nearest support at 4,800 / 4,600 and 4,456 (FR 161.80%). With a scenario of returning above the 4,907 level, JCI could return to the nearest resistance at 4,981 / 5,098 / 5,182. Investors are advised to remain cautious and wait for clear signal confirmation.*

ADVISE: *Wait & see.*

BMRI

Bank Mandiri (Persero) Tbk.



(BMRI). *Price is pulling back toward the short-term support area after the recent rebound, making it more suitable for a buy on weakness approach. Upside potential still needs confirmation, with Stochastic RSI starting to weaken from the upper area, while MACD momentum remains weak.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
3,560 – 3,610	3,880 – 4,000	3,440 – 3,540	3,430

BRIS

Bank Syariah Indonesia (Persero) Tbk.



(BRIS). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle closing slightly bearish. Upside potential is supported by Stochastic RSI remaining in a bullish position near the overbought area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,010 – 1,025	1,100 – 1,150	990 – 1,000	985

KLBF

Kalbe Farma Tbk.



(KLBF). *Price is consolidating near the short-term support area after the recent rebound, with the latest candle closing slightly bearish. Upside potential still needs confirmation, with Stochastic RSI moving sideways in the middle area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
710 – 720	770 – 790	680 – 690	675

MAPI

Mitra Adiperkasa Tbk.



(MAPI). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle closing bearish. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the lower area, while MACD momentum needs further confirmation.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,230 – 1,255	1,320 – 1,360	1,200 – 1,215	1,195

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	5,025	4,890	4,770	5,150	5,275	4,700
AADI	Positive	Trading	Negative	Hold	10,600	10,350	10,125	10,825	11,075	9,950
ADMR	Negative	Trading	Positive	Hold	1,305	1,275	1,225	1,355	1,385	1,205
ADRO	Positive	Oversold	Negative	Spec. Buy	2,375	2,300	2,225	2,450	2,525	2,190
AKRA	Positive	Trading	Positive	Spec. Buy	1,335	1,305	1,265	1,375	1,405	1,245
AMMN	Positive	Oversold	Negative	Spec. Buy	3,590	3,400	3,240	3,750	3,940	3,190
AMRT	Positive	Oversold	Negative	Spec. Buy	885	855	825	915	945	810
ANTM	Positive	Oversold	Negative	Spec. Buy	2,510	2,390	2,280	2,620	2,740	2,245
ASII	Negative	Trading	Positive	Hold	4,775	4,665	4,485	4,955	5,075	4,415
BBCA	Negative	Oversold	Negative	Spec. Buy	4,940	4,830	4,710	5,050	5,175	4,640
BBNI	Positive	Trading	Positive	Spec. Buy	3,255	3,175	3,085	3,345	3,425	3,035
BBRI	Positive	Oversold	Negative	Spec. Buy	2,755	2,650	2,555	2,850	2,955	2,515
BBTN	Positive	Oversold	Negative	Spec. Buy	875	850	820	905	930	805
BMRI	Positive	Oversold	Negative	Spec. Buy	3,645	3,570	3,485	3,730	3,805	3,435
BRPT	Positive	Oversold	Negative	Spec. Buy	1,085	1,045	1,000	1,130	1,170	985
BUMI	Positive	Oversold	Negative	Spec. Buy	125	119	114	130	136	112
CPIN	Positive	Oversold	Negative	Spec. Buy	2,455	2,390	2,335	2,510	2,575	2,300
DEWA	Positive	Oversold	Negative	Spec. Buy	233	221	211	243	255	207
ELSA	Positive	Oversold	Negative	Spec. Buy	600	580	555	625	645	550
EMTK	Positive	Oversold	Negative	Spec. Buy	307	296	285	318	329	281
ESSA	Positive	Oversold	Positive	Buy	515	494	475	535	555	468
EXCL	Positive	Oversold	Negative	Spec. Buy	1,650	1,575	1,505	1,720	1,795	1,480
GOTO	Positive	Oversold	Positive	Buy	24	23	22	25	26	22
HRTA	Positive	Oversold	Negative	Spec. Buy	1,415	1,345	1,275	1,485	1,555	1,255
ICBP	Positive	Oversold	Negative	Spec. Buy	5,750	5,550	5,450	5,850	6,050	5,350
INCO	Positive	Oversold	Negative	Spec. Buy	3,245	3,100	2,955	3,390	3,535	2,910
INDF	Positive	Trading	Negative	Hold	6,525	6,450	6,400	6,575	6,650	6,300
INDY	Positive	Oversold	Negative	Spec. Buy	1,865	1,790	1,720	1,935	2,010	1,695
INKP	Positive	Oversold	Negative	Spec. Buy	6,375	6,100	5,825	6,650	6,925	5,750
ISAT	Positive	Oversold	Negative	Spec. Buy	1,415	1,360	1,310	1,465	1,520	1,290
ITMG	Negative	Trading	Positive	Hold	25,000	24,675	24,400	25,275	25,600	24,025
JPFA	Positive	Oversold	Negative	Spec. Buy	1,710	1,665	1,610	1,765	1,810	1,585
KLBF	Negative	Trading	Positive	Hold	720	710	700	730	740	690
MAPI	Positive	Oversold	Negative	Spec. Buy	1,235	1,200	1,170	1,265	1,300	1,150
MBMA	Positive	Oversold	Negative	Spec. Buy	308	290	276	322	340	272
MDKA	Positive	Oversold	Negative	Spec. Buy	1,920	1,835	1,755	2,000	2,085	1,725
MEDC	Positive	Oversold	Negative	Spec. Buy	1,315	1,275	1,235	1,355	1,395	1,215
NCKL	Positive	Oversold	Negative	Spec. Buy	720	700	680	740	760	670
PGAS	Negative	Trading	Positive	Hold	1,355	1,315	1,280	1,390	1,430	1,260
PGEO	Positive	Oversold	Negative	Spec. Buy	905	865	835	935	975	820
PTBA	Positive	Trading	Negative	Hold	3,070	2,960	2,870	3,160	3,270	2,825
SMGR	Positive	Trading	Negative	Hold	1,385	1,345	1,305	1,425	1,465	1,285
TLKM	Positive	Oversold	Negative	Spec. Buy	1,920	1,860	1,790	1,990	2,050	1,760
UNTR	Positive	Trading	Negative	Hold	23,550	23,100	22,675	23,975	24,425	22,350
UNVR	Positive	Oversold	Positive	Buy	1,400	1,380	1,360	1,420	1,440	1,340
WIFI	Positive	Oversold	Negative	Spec. Buy	890	855	825	920	955	815

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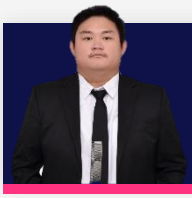
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