KSI Research

Equity Lunch

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	YTD %
4,860.94	4,902.71	4,824.36	(43.78)
-0.88%			

Published on 04 November 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	5,585	(1.13)	10.3	1.4
JCI	4,861	(0.88)	11.0	1.4
SSE Composite	3,604	(0.10)	16.6	1.4
TWSE	42,860	(1.04)	24.5	3.8
KLSE	1,619	(0.15)	14.1	1.5
ST - Times	5,194	(1.43)	18.0	1.7
Sensex	77,077	0.21	20.2	3.0
Hang Seng	23,530	0.02	11.9	1.2
Nikkei 225	61,000	(3.31)	20.0	2.7

Sectors	Latest	Chg%	YTD%
Basic Materials	1,187	(2.61)	(42.34)
Consumer Cyclicals	688	(2.41)	(43.92)
Energy	2,287	(2.71)	(48.64)
Financials	1,172	(0.47)	(24.37)
Healthcare	1,218	(1.91)	(40.98)
Industrials	1,195	(1.96)	(44.53)
Infrastructures	1,216	(1.66)	(54.49)
Cons. Non-Cyclicals	580	0.12	(27.45)
Prop. & Real Estate	632	(1.85)	(46.14)
Technology	4,596	(1.30)	(51.77)
Trans. & Logistics	1,426	(1.43)	(27.47)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	96.30	0.22	67.71
Gold (USD tr.oz)	3,948	0.46	(8.60)
Nickel (USD/MT)	15,347	(1.34)	(7.80)
Tin (USD/MT)	47,435	(4.48)	16.96
Copper (USD/lb)	634.30	(0.92)	11.63
Coal (USD/MT)	147.25	(1.51)	36.98
CPO (MYR/MT)	4,317	(0.76)	7.98

Currency	Last	Chg%	YTD%
USD-IDR	18,133	0.08	(7.96)
AUD-IDR	12,653	(0.02)	(11.92)
EUR-IDR	20,366	(0.21)	(3.93)
SGD-IDR	14,171	0.06	(8.48)
JPY-IDR	115	0.04	(7.30)
GBP-IDR	24,407	(0.16)	(8.23)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.71	(0.21)	26.97
15 Year	7.73	0.00	21.20
20 Year	7.76	0.67	19.24
30 Year	7.77	(0.05)	15.91

Source: Bloomberg LP

Note: All data taken from source at 12:12 PM | Nickel, Tin & Coal Prices Closed on 03/11/2026 | Government Bonds 20 Year Closed on 02/11/2026

Market Review (Session 1)

In session 1, JCI closed down -0.88% to the level of 4,860.94.

Market Prediction (Session 2)

JCI: Index closed negative with bullish candle. JCI is expected to remain volatile and maintain its weakening.

- BMRI: Price closed at 3,580 (-0.28%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BRIS: Price closed at 1,045 (+3.47%) and highest at 1,060 (+4.95%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- KLBF: Price closed at 725 (+1.40%) and highest at 730 (+2.10%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- MAPI: Price closed at 1,250 (+0.40%) and highest at 1,280 (+2.81%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT. Arkora Hydro Tbk. (ARKO) increased its shareholder loan facility to PT. Arkora Hydro Malili (AHM) from Rp75 billion to Rp110 billion under the Third Addendum to the Shareholder Loan Agreement signed on October 30, 2026, as an affiliated and material transaction equivalent to about 21% of the Company's equity.
- PT. Indocement Tunggal Prakarsa Tbk. (INTP) announced a change in the Board of Directors of its subsidiary, PT. Kencana Terang Sejahtera, appointing Lily Kristin as Director on November 03, 2026, for organizational restructuring purposes with no impact on INTP's operational, legal, financial, or business continuity.

LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ICBP	5,875	3.98	(28.35)	68.51	0.40
INDF	6,675	2.69	(1.48)	58.61	0.47
ANTM	2,450	2.08	(22.22)	58.88	0.92
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
WIFI	800	(6.98)	(75.38)	4.25	1.53
BRPT	975	(6.70)	(70.18)	91.40	2.18
MEDC	1,200	(6.25)	(10.78)	30.16	0.67
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
BUMI	116	2,820.3	(68.31)	43.07	1.80
GOTO	24	1,365.3	(62.50)	28.59	0.57
DEWA	214	624.2	(68.06)	8.71	2.26
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
BBCA	4,910	783.1	(39.20)	605.28	0.71
BUMI	116	327.2	(68.31)	43.07	1.80
BBRI	2,710	321.9	(25.96)	410.72	0.98

Economic Calendar

Date		Event	Act	Prev	Frcst
Tuesday November 03 2026					
06:00 AM	KR	Inflation Rate YoY OCT	2.8%	2.9%	2.9%
10:00 PM	US	JOLTs Job Openings SEP	7.523M	7.19M	7.06M
10:00 PM	US	Factory Orders MoM SEP	1.8%	0.3%	1.3%
Wednesday November 04 2026					
08:45 AM	CN	RatingDog Services PMI OCT	50.8	51.6	51.5
05:00 PM	EA	Inflation Rate YoY Flash OCT		3.8%	3.9%
05:00 PM	EA	Core Inflation Rate YoY Flash OCT		2.5%	2.6%
05:00 PM	EA	Inflation Rate MoM Flash OCT		0.6%	0.3%
07:00 PM	US	MBA 30-Year Mortgage Rate OCT/30		7.37%	-
08:15 PM	US	ADP Employment Change OCT		90K	80.0K
08:30 PM	US	Balance of Trade SEP		$-105.6B	$-108.8B
08:30 PM	US	Exports SEP		$315.2B	$320.3B
08:30 PM	US	Imports SEP		$420.8B	$429.1B
10:00 PM	US	ISM Services PMI OCT		54.9	54.5

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
04-Nov-26	10:00	BOSS	RUPST & RUPSLB	Wisma 77 Tower I Lt. 8, Jl. Letjend. S. Parman, Slipi, Jakarta Barat
	10:00	MINE	RUPSLB	North Tower, Sampoerna Strategic Square, Jl. Jenderal Sudirman No. 45-46
	10:00	RDTX	RUPSLB	RDTX Square Podium Lt. 2, Jl. Prof. DR. Satrio No. 164, Jakarta Selatan
	16:00	AMOR	RUPST	Online by Accessing the eASY.KSEI Facility
05-Nov-26	14:00	BATA	RUPSLB	Gedung Ventura Lt. 7, Jl. Raden Ajeng Kartini No. 26, Cilandak Barat
06-Nov-26	10:00	BRIS	RUPSLB	Jakarta Pusat (Online by Accessing the eASY.KSEI Facility)
	10:00	MTFN	RUPST	Kantor Taman E3.3 Unit D3A Lt. 5, Jl. DR. Ide Anak Agung Gde Agung
	10:00	ULTJ	RUPSLB	Kantor Perseroan, Jl. Raya Cimareme No. 131, Bandung Barat, Jawa Barat
	14:00	GIAA	RUPSLB	Online by Accessing the eASY.KSEI Facility
	14:00	INPS	RUPSLB	Gedung Inprase, Jl. Sunter Garden Raya Blok D8 No. 3G-3H, Sunter Agung
	14:00	KDTN	RUPSLB	PT. Puri Sentul Permai Tbk. (KDTN)

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
JPFA	Cash Dividend	05-Nov-26	06-Nov-26	09-Nov-26	12-Nov-26	90	5.41%
PTPS	Cash Dividend	05-Nov-26	06-Nov-26	09-Nov-26	18-Nov-26	2	1.65%
UNTR	Cash Dividend	05-Nov-26	06-Nov-26	09-Nov-26	23-Nov-26	430	1.86%
CNMA	Cash Dividend	06-Nov-26	09-Nov-26	10-Nov-26	19-Nov-26	4	5.56%
META	Cash Dividend	09-Nov-26	10-Nov-26	11-Nov-26	03-Dec-26	3.5	1.47%
SMSM	Cash Dividend	09-Nov-26	10-Nov-26	11-Nov-26	26-Nov-26	45	2.85%
AVIA	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	19-Nov-26	12	4.05%
BWPT	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	25-Nov-26	1	1.33%
ITMG	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	18-Nov-26	1,191.09	4.82%
MEDC	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	02-Dec-26	21.65	1.69%
SSMS	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	02-Dec-26	52.49	5.53%
TAPG	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	27-Nov-26	70	3.76%
IFII	Cash Dividend	11-Nov-26	12-Nov-26	13-Nov-26	26-Nov-26	5	2.53%
MIDI	Cash Dividend	11-Nov-26	12-Nov-26	13-Nov-26	01-Dec-26	3.8	1.47%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

Kiwoom Research Team



Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id



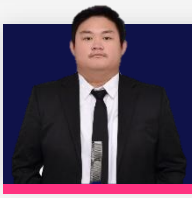
Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id



Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id



Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id



Kevin Yudha Pratama
Equity Research Analyst
kevin.yudha@kiwoom.co.id



Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

KIWOOM SEKURITAS INDONESIA

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES
All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER
This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.