KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

4,824 / 4,800 / 4,600 / 4,456
Support

4,980 / 5,098 / 5,143
Resistance

Published on 05 November 2026



Jakarta Composite Index

JCI closed 0.32% higher at 4,919.77 in Wednesday's trading (11/04/26). *Foreign investors recorded net buy of Rp264.64 billion in the regular market and Rp257.94 billion across all markets. However, accumulated foreign net sell on a YTD basis still reached Rp127.24 trillion. Technically, JCI managed to rebound after briefly moving volatile and weak. With a scenario of holding above 4,907 again, JCI could continue to the nearest resistance at 4,980 / 5,098 / 5,143. If JCI break down the 4,907 level again, JCI could continue toward the nearest support at 4,824 / 4,800 / 4,600 and 4,456 (FR 161.80%). Investors are advised to remain cautious and wait for clear signal confirmation.*

ADVISE: *Wait & see or accumulation buy.*

EMAS

Merdeka Gold Resources Tbk.



(EMAS). *Price rebounds with a strong bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
5,250 – 5,400	5,700 – 6,025	5,000 – 5,125	4,990

HRTA

Hartadinata Abadi Tbk.



(HRTA). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle forming a hammer candle. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum needs further confirmation.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,360 – 1,390	1,470 – 1,550	1,300 – 1,350	1,295

ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). *Price rebounds with a strong bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the lower area, while MACD momentum shows tendencies to cross into a more bullish position.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
5,850 – 5,950	6,300 – 6,525	5,625 – 5,800	5,600

TOBA

TBS Energi Utama Tbk.



(TOBA). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle forming a doji. Upside potential still needs confirmation, with Stochastic RSI starting to weaken from the middle area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
366 – 374	412 – 430	356 – 362	354

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	4,880	4,840	4,785	4,935	4,975	4,710
AADI	Positive	Trading	Negative	Hold	10,500	10,250	10,000	10,750	11,000	9,850
ADMR	Negative	Trading	Positive	Hold	1,280	1,240	1,195	1,325	1,365	1,180
ADRO	Positive	Trading	Negative	Hold	2,330	2,290	2,240	2,380	2,420	2,205
AKRA	Positive	Trading	Negative	Hold	1,315	1,275	1,245	1,345	1,385	1,225
AMMN	Positive	Oversold	Negative	Spec. Buy	3,335	3,250	3,105	3,480	3,565	3,060
AMRT	Positive	Oversold	Negative	Spec. Buy	865	840	820	885	910	810
ANTM	Positive	Trading	Negative	Hold	2,485	2,350	2,195	2,640	2,775	2,160
ASII	Positive	Trading	Positive	Spec. Buy	4,780	4,660	4,480	4,960	5,075	4,415
BBCA	Positive	Oversold	Negative	Spec. Buy	4,895	4,810	4,745	4,960	5,050	4,675
BBNI	Positive	Trading	Positive	Spec. Buy	3,195	3,135	3,105	3,225	3,285	3,055
BBRI	Positive	Oversold	Negative	Spec. Buy	2,690	2,625	2,590	2,725	2,790	2,550
BBTN	Positive	Oversold	Negative	Spec. Buy	850	835	815	870	885	805
BMRI	Positive	Oversold	Negative	Spec. Buy	3,585	3,550	3,515	3,620	3,655	3,460
BRPT	Positive	Oversold	Negative	Spec. Buy	985	970	960	995	1,010	945
BUMI	Positive	Oversold	Negative	Spec. Buy	116	112	109	119	123	107
CPIN	Positive	Oversold	Negative	Spec. Buy	2,365	2,330	2,285	2,410	2,445	2,250
DEWA	Positive	Oversold	Negative	Spec. Buy	217	209	201	225	233	197
ELSA	Positive	Oversold	Negative	Spec. Buy	565	550	535	580	595	525
EMTK	Positive	Oversold	Negative	Spec. Buy	294	285	280	299	308	275
ESSA	Positive	Oversold	Positive	Buy	494	483	473	505	515	466
EXCL	Positive	Oversold	Negative	Spec. Buy	1,555	1,525	1,465	1,615	1,645	1,445
GOTO	Positive	Oversold	Positive	Buy	24	23	22	25	26	22
HRTA	Positive	Oversold	Negative	Spec. Buy	1,345	1,295	1,215	1,425	1,475	1,195
ICBP	Positive	Trading	Negative	Hold	5,775	5,600	5,425	5,950	6,125	5,350
INCO	Positive	Oversold	Negative	Spec. Buy	3,055	3,010	2,915	3,150	3,195	2,870
INDF	Negative	Trading	Positive	Hold	6,575	6,400	6,275	6,700	6,875	6,175
INDY	Positive	Oversold	Negative	Spec. Buy	1,720	1,685	1,635	1,770	1,805	1,610
INKP	Positive	Oversold	Negative	Spec. Buy	6,300	6,000	5,625	6,675	6,975	5,525
ISAT	Positive	Oversold	Negative	Spec. Buy	1,365	1,325	1,285	1,405	1,445	1,265
ITMG	Positive	Trading	Negative	Hold	24,250	23,775	23,200	24,825	25,300	22,850
JPFA	Positive	Oversold	Negative	Spec. Buy	1,645	1,615	1,590	1,670	1,700	1,565
KLBF	Positive	Trading	Positive	Spec. Buy	720	710	695	735	745	685
MAPI	Positive	Trading	Negative	Hold	1,240	1,195	1,150	1,285	1,330	1,130
MBMA	Positive	Oversold	Negative	Spec. Buy	292	282	270	304	314	266
MDKA	Positive	Oversold	Negative	Spec. Buy	1,795	1,750	1,695	1,850	1,895	1,670
MEDC	Positive	Oversold	Negative	Spec. Buy	1,240	1,215	1,170	1,285	1,310	1,155
NCKL	Positive	Oversold	Negative	Spec. Buy	705	680	650	735	760	640
PGAS	Negative	Trading	Positive	Hold	1,345	1,315	1,270	1,390	1,420	1,250
PGEO	Positive	Trading	Negative	Hold	915	865	805	975	1,025	790
PTBA	Positive	Trading	Negative	Hold	2,985	2,930	2,855	3,060	3,115	2,810
SMGR	Positive	Trading	Negative	Hold	1,345	1,310	1,275	1,380	1,415	1,255
TLKM	Positive	Oversold	Negative	Spec. Buy	1,885	1,850	1,825	1,910	1,945	1,800
UNTR	Positive	Trading	Negative	Hold	23,050	22,900	22,550	23,400	23,550	22,200
UNVR	Positive	Oversold	Positive	Buy	1,385	1,375	1,350	1,410	1,420	1,330
WIFI	Positive	Oversold	Negative	Spec. Buy	810	795	780	825	840	770

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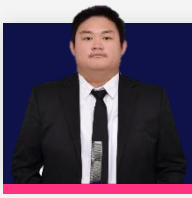
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