KSI Research

Morning Equity

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	Net Foreign 1D	YTD %
5,050.43	5,050.43	4,925.10	0.33 Tn	(41.59)
+0.40%				

Published on 09 November 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	51,286	(0.46)	6.70
S&P 500	USA	7,377	0.31	7.76
Nasdaq	USA	24,579	1.09	5.75
EIDO	USA	10.07	2.44	(46.15)
EMEA				
FTSE 100	UK	10,674	(1.01)	7.48
CAC 40	France	8,139	(0.81)	(0.13)
DAX	Germany	25,820	(1.92)	5.43
Asia Pacific				
KOSPI	Korea	5,060	(6.02)	20.06
Shanghai	China	3,649	(1.10)	(8.05)
TWSE	Taiwan	39,702	(4.51)	37.07
KLSE	Malaysia	1,617	(1.18)	(3.78)
ST - Times	Singapore	5,179	(2.21)	11.47
Sensex	India	81,028	2.17	(4.92)
Hang Seng	Hongkong	24,482	(1.27)	(4.48)
Nikkei	Japan	57,435	(5.96)	14.09

Sectors	Last	Chg%	YTD%
Basic Materials	1,245	(2.46)	(39.52)
Consumer Cyclicals	699	(0.44)	(42.98)
Energy	2,300	(1.02)	(48.35)
Financials	1,214	1.52	(21.67)
Healthcare	1,248	(0.34)	(39.55)
Industrials	1,243	(0.69)	(42.34)
Infrastructures	1,221	(1.17)	(54.29)
Cons. Non-Cyclicals	600	0.83	(24.99)
Prop. & Real Estate	641	(0.42)	(45.33)
Technology	4,448	(3.16)	(53.32)
Trans. & Logistics	1,427	(0.94)	(27.44)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	90.52	90.83	0.34	58.19
Gold (USD tr.oz)	4,088	4,071	(0.42)	(5.75)
Nickel (USD/MT)	16,322	16,353	0.19	(1.76)
Tin (USD/MT)	45,479	46,467	2.17	14.57
Copper (USD/lb)	627.00	623.75	(0.52)	9.78
Coal (USD/MT)	144.45	140.90	(2.46)	31.07
CPO (MYR/MT)	4,126	4,049	(1.87)	1.28

Currency	Last	Chg%	YTD%
USD-IDR	18,111	(0.16)	(7.85)
AUD-IDR	12,437	2.03	(10.39)
EUR-IDR	20,218	0.54	(3.23)
SGD-IDR	14,124	0.25	(8.18)
JPY-IDR	114	(0.11)	(6.88)
GBP-IDR	24,227	0.62	(7.55)

Source: Bloomberg LP

Market Overview

GLOBAL MARKETS FACE RISING FED RATE EXPECTATIONS AND US–IRAN TENSIONS, INDONESIA EXPANDS DHE SDA RELAXATION

US MARKET: Wall Street closed mixed on Friday (06/11/26), after managing to cut most of the previous session's losses, which were triggered by a massive sell-off in artificial intelligence (AI)-based stocks. Nasdaq Composite rose 1.1% to 24,579.42, S&P 500 strengthened 0.3% to 7,376.86, while Dow Jones Industrial Average weakened 0.5% to 51,285.73. Gains in technology and semiconductor stocks supported the market recovery, although US labor data that was far stronger than expected heightened concerns over a potential Fed rate hike in December. On a weekly basis, all three major indices still recorded declines.

MARKET SENTIMENT: Market sentiment remains cautious amid growing uncertainty over the outlook for artificial intelligence (AI) investment. Concerns that a Democratic Party victory in the US midterm elections could drive stricter AI industry regulation triggered a sell-off in technology stocks. Even so, buying on price weakness began to emerge and drove a recovery in semiconductor stocks, with Nvidia, Micron, AMD, Intel, and Lam Research posting significant gains. Investors also began to monitor the outlook for consumer spending ahead of the holiday season as an indicator of the strength of US domestic demand.

GEOPOLITICAL: Uncertainty in US-Iran relations continues to weigh on global energy markets. Investors are monitoring reports of attacks on tankers in the Strait of Hormuz, as well as increasing attacks on vessels passing through the trade route. On the other hand, hopes for a diplomatic resolution emerged after Iran was reported to have submitted a nuclear proposal to Washington via Qatar. However, differing demands regarding Iran's nuclear program, the US naval blockade, economic sanctions, and the reopening of the Strait of Hormuz remain the main obstacles to reaching an agreement.

REGULATION & POLICY: Expectations of a Fed rate hike increased after US October labor data showed 165 thousand jobs added, far above the consensus of 65 thousand. August and September data were also revised upward by a total of 84 thousand jobs, while the unemployment rate fell to 4.1% from 4.2%. According to CME FedWatch, the probability of a 25 bps rate hike at the December 09 meeting rose to nearly 79%, from approximately 73% previously. Next, investors will monitor US CPI and PPI inflation data for clues on the direction of monetary policy.

FIXED INCOME & CURRENCY : The US Dollar Index (DXY) strengthened 0.6% to 102.2. The Japanese Yen traded around JPY157.8 per US Dollar after strengthening for two consecutive sessions, supported by Japan's nominal wage growth, which was the fastest in almost three decades. In the bond market, the 10-year US Treasury yield was around 4.86% after touching 4.90%, while the 2-year rose to 4.52%. Conversely, the 10-year Japanese government bond yield fell to 2.67% and the 2-year weakened to 1.73%, amid increasing demand for government bonds.

MARKET EUROPE & ASIA: European stock markets closed lower. UK's FTSE 100 fell 1.0%, Germany's DAX corrected 1.9% to 25,820, while France's CAC 40 weakened 0.8% to 8,139. STOXX Europe 600 index was recorded at 648.33, down -1%.

- **Asian stock markets were dominated by declines.** Japan's Nikkei 225 plunged 5.96% to 57,435, while South Korea's KOSPI fell 6.02% to 5,060. Shanghai Composite weakened 1.10% to 3,649.2 and Shenzhen Component fell 2.57% to 11,175.8. Hong Kong's Hang Seng corrected 1.3% to 24,482, while Singapore's Straits Times fell 2.2% to 5,179. Conversely, India's BSE Sensex strengthened 2.2% to 81,028 and extended its gaining streak to seven consecutive sessions.

COMMODITIES: Brent oil prices were around US$98/barrel, while WTI rose 0.34% to US$90.83/barrel. Even so, crude oil prices recorded a decline of nearly 12% over the week. Gold weakened 0.42% to around US$4,071/ounce, while copper fell 0.52% to US$623.75/lb and reached its lowest level since early July. Coal prices corrected 2.46% to around US$140.90/ton. In the industrial metals market, nickel rose 0.19% to US$16,353/ton amid expectations of a cut in Indonesia's production quota for 2027, while tin strengthen 2.17% to US$46,467/ton. Meanwhile, Malaysian palm oil prices fell 1.87% to MYR4,049/ton and reached their lowest level since March.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.00	3.70	2.10
Euro Area	2.65	4.00	1.30
United Kingdom	4.00	3.50	1.40
Japan	1.25	2.10	0.90
China	4.35	0.90	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	7.65	(0.08)	26.05
Inflation MoM	0.22		
7Days RR	5.75		
GDP Growth YoY (%)	5.47		
Foreign Reserve (Bn)	147		

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.65	(0.08)	26.05
15 Year	7.70	(0.18)	20.77
20 Year	7.69	(0.03)	18.18
30 Year	7.75	(0.10)	15.63

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Indonesia's foreign exchange reserves slightly increased to USD 146.8 billion in October from USD 146.3 billion in the previous month.
- Residential property prices in Indonesia increased by 0.58% YoY in the third quarter of 2026, easing from a 0.69% rise in the previous quarter.
- The US economy added 165K jobs in October 2026, following an upwardly revised 60K increase in September, and well above market forecasts of 65K.
- The US unemployment rate eased to 4.1% in October 2026, down from 4.2% in September and slightly below market expectations of 4.2%.
- The University of Michigan's consumer sentiment index rose to 51.0 in early November 2026, up from 48.0 in October and comfortably above market expectations of 48.0.

TODAY'S AGENDA:

- **China (CN):** Inflation Rate YoY October.
- **Germany (DE):** Balance of Trade September.
- **Indonesia (ID):** Consumer Confidence and Car Sales YoY October.

INDONESIA: The government has expanded the choice of foreign exchange banks for natural resources (SDA) exporters in fulfilling the obligation to place Export Proceeds Foreign Exchange (DHE SDA) by including PT. Bank OCBC NISP Tbk. (NISP). With this addition, there are 16 banks designated to serve DHE SDA placement through the special scheme under Article 18A of Government Regulation (PP) Number 21 of 2026, consisting of five state-owned (BUMN) banks and 11 non-BUMN banks. Under this scheme, mining sector exporters that meet the requirements can place a minimum of 30% of DHE SDA for three months, compared with the general provision of 100% for a minimum of 12 months.

- **In addition, Indonesia's narrow-definition tax ratio increased to 9.49% of nominal GDP in January–September 2026, compared with 8.58% in the same period last year.** The increase was supported by the expansion of the tax base through the imposition of digital taxes, the implementation of the Coretax system, and more selective disbursement of preliminary restitution. Improving economic activity also supported Corporate Income Tax (PPh Badan) revenue, while the weakening of the Rupiah contributed to an increase in Import VAT (PPN Impor). Going forward, tax revenue is expected to continue growing positively until the end of 2026, with the Administrative Sanction Reduction or Elimination Program (PSA) potentially providing additional revenue through accelerated payment of principal tax.

JCI closed higher by 0.40% at 5,050.43 on Friday (06/11/26). Foreign investors booked net buy of Rp109.30 billion in the regular market, and recorded net buy of Rp329.34 billion across all markets, while cash and negotiated market transactions recorded net buy of Rp220.03 billion. Accumulated foreign net sell YTD reached Rp127.15 trillion. The largest foreign net purchases were recorded in BBCA, BMRI, ASII, BBNI, EXCL, BBRI, PTBA, INKP, BRMS, and AADI shares. Meanwhile, the largest foreign net sales occurred in GOTO, ANTM, TLKM, BREN, TINS, TPIA, INCO, BRPT, ADRO, and ULTJ shares. In the foreign exchange market, the Rupiah weakened to the range of Rp18,130 per US Dollar. Technically, JCI managed to maintain a close in positive territory. The RSI rose again to 33.5, accompanied by the formation of a bullish divergence, indicating potential for further strengthening from the current level. If bullish momentum continues, JCI has the potential to test the nearest resistance at 5,114 (EMA10), then 5,143 and 5,185. However, if it becomes volatile again, the support levels to watch are at 4,925, 4,895, and 4,824. Investors are advised to remain cautious and wait for stronger technical signal confirmation before making investment decisions.

Economic Calendar

Date		Event	Act	Prev	Frcst
Friday November 06 2026					
10:00 AM	ID	Foreign Exchange Reserves OCT	$146.8B	$146.3B	-
11:00 AM	ID	Property Price Index YoY Q3	0.58%	0.69%	1%
02:00 PM	DE	Industrial Production MoM SEP	0.7%	1%	0.2%
02:00 PM	GB	Lloyds House Price Index YoY OCT	-1.2%	-0.1%	-0.2%
05:00 PM	EA	Retail Sales MoM SEP	-0.7%	0.4%	0.0%
08:30 PM	US	Non Farm Payrolls OCT	165K	60K	40.0K
08:30 PM	US	Unemployment Rate OCT	4.1%	4.2%	4.2%
08:30 PM	US	Average Hourly Earnings YoY OCT	3.1%	3.2%	3.0%
08:30 PM	US	Participation Rate OCT	61.9%	61.8%	61.9%
10:00 PM	US	Michigan Consumer Sentiment Prel NOV	51.0	48.0	47.0
Monday November 09 2026					
10:00 AM	ID	Consumer Confidence OCT		118.1	118.5
8:30 AM	CN	Inflation Rate YoY OCT		0.9%	0.9%
8:30 AM	CN	Inflation Rate MoM OCT		0.2%	0.2%
8:30 AM	CN	PPI YoY OCT		5%	5.2%
2:00 PM	DE	Balance of Trade SEP		€19.5B	€17.6B
2:00 PM	DE	Exports MoM SEP		-0.8%	-
8:40 PM	US	Fed Bowman Speech	-	-	-
10:00 PM	US	Fed Goolsbee Speech	-	-	-
	ID	Car Sales YoY OCT		28.1%	-

Source: Trading Economics

Corporate News

BBCA

PT. Bank Central Asia Tbk. (BBCA) reported credit card growth as of September 2026, with other consumer loan outstanding, primarily credit cards, rising 11.5% to reach Rp 26.3 trillion, driven by sustained customer trust and supported by promotional value, service innovations, and expanded merchant networks.

BRIS

PT. Bank Syariah Indonesia (Persero) Tbk. (BRIS) reported that an Extraordinary General Meeting of Shareholders (EGMS) on Friday, November 06, 2026, approved a rights issue of up to 6.8 billion Series B shares to strengthen capital structure, increase public float, and support business growth toward KBMI 4.

EMAS

PT. Merdeka Gold Resources Tbk. (EMAS) reported a plan to strengthen its capital structure through a private placement of up to 1,473,136,606 shares to support business expansion, subject to independent shareholders' approval at an Extraordinary General Meeting (EGMS) on Thursday, November 26, 2026.

GJTL

PT. Gajah Tunggal Tbk. (GJTL) reported a 9.15% increase in net sales to IDR 14.32 trillion in Q3 2026, driven by related-party transactions (including a 22% contribution from PT. Speedwork Solusi Utama), a 22.19% rise in net profit to IDR 964.92 billion, and a 14.58% growth in total assets to IDR 24.83 trillion.

JSMR

PT. Jasa Marga (Persero) Tbk. (JSMR) has partnered with BPS to integrate toll road traffic data with statistical data via an API to strengthen economic analysis, map public mobility, and improve traffic prediction accuracy at the Jasa Marga Tollroad Command Center (JMTC) to support data-driven decision-making.

KIJA

PT. Kawasan Industri Jababeka Tbk. (KIJA) hosted the ASEAN–China Industrial Cooperation Forum (ACICF) in Cikarang to expand investment opportunities and business cooperation by connecting Chinese and ASEAN investors with local partners, resulting in eight Memorandum of Understanding (MoU) signings.

Sentiment:
Positive – Neutral – Negative

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	3,620	(43.7)	2.3	10.3	5.5	9.7	23.4	1.19	6,787
ANTM	2,690	(14.6)	1.6	6.4	4.8	18.7	27.4	0.12	4,416
BRPT	850	(74.0)	1.8	32.2	3.9	0.8	5.7	1.34	1,755
ESSA	488	(19.3)	1.0	6.6	2.7	10.9	16.0	0.00	945
INCO	3,400	(34.3)	0.7	12.0	6.0	5.0	6.1	0.00	7,168
INKP	6,425	(24.4)	0.3	3.3	2.0	4.5	8.4	0.69	12,946
MBMA	302	(47.0)	1.1	23.0	3.9	2.0	4.9	0.40	763
MDKA	2,020	(11.4)	3.1	48.3	3.8	0.9	6.2	0.70	4,039
NCKL	725	(35.6)	1.0	4.1	4.7	16.9	27.1	0.20	1,343
SMGR	1,415	(46.4)	0.2	15.7	1.9	0.8	1.4	0.18	2,223
Avg.			**1.3**	**16.2**	**3.9**	**7.0**	**12.7**	**0.48**	
CONSUMER CYCLICALS									
HRTA	1,340	(37.7)	1.6	4.7	3.0	14.3	38.5	1.25	2,971
MAPI	1,275	9.4	1.3	8.2	2.5	7.4	17.8	0.45	1,649
Avg.			**1.5**	**6.5**	**2.8**	**10.8**	**28.2**	**0.85**	
ENERGY									
AADI	10,150	45.5	1.2	5.1	3.0	13.4	23.6	0.23	13,742
ADMR	1,310	(16.0)	1.7	7.7	4.5	11.3	23.6	0.42	2,229
ADRO	2,310	27.6	0.7	5.5	3.2	9.0	13.7	0.16	3,349
AKRA	1,370	8.7	2.2	9.0	6.4	8.4	25.3	0.37	1,726
BUMI	115	(68.6)	1.4	18.8	10.7	2.8	7.4	0.15	297
DEWA	224	(66.6)	1.1	2.0	3.0	31.6	70.8	0.41	577
ELSA	555	11.4	0.7	4.6	2.2	8.0	16.2	0.12	1,070
INDY	1,770	(21.0)	0.4	19.6	2.3	0.8	2.1	0.80	3,140
ITMG	24,475	11.9	0.8	7.3	3.7	8.6	10.9	0.05	27,628
MEDC	1,200	(10.8)	0.7	4.8	1.1	4.0	15.5	1.65	2,104
PGAS	1,430	(25.1)	0.7	7.1	2.1	4.4	9.6	0.30	1,919
PTBA	2,980	29.0	1.3	5.8	4.0	12.6	24.9	0.17	3,384
Avg.			**1.1**	**8.1**	**3.9**	**9.6**	**20.3**	**0.40**	
INFRASTRUCTURES									
EXCL	1,495	(60.1)	0.9	-	1.3	(3.7)	(13.5)	2.09	3,112
ISAT	1,425	(38.6)	1.2	6.7	1.5	5.2	19.0	1.39	2,801
PGEO	930	(17.3)	1.0	13.6	5.8	5.4	7.9	0.37	1,284
TLKM	1,980	(43.1)	1.6	11.9	2.7	5.8	12.7	0.50	3,021
Avg.			**1.2**	**10.7**	**2.8**	**3.2**	**6.5**	**1.09**	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	5,000	(25.4)	0.8	6.7	3.8	5.8	12.9	0.38	6,511
UNTR	23,025	(21.9)	0.8	10.4	3.0	4.3	8.0	0.18	28,691
Avg.			**0.8**	**8.6**	**3.4**	**5.1**	**10.4**	**0.28**	
HEALTHCARE									
KLBF	755	(37.3)	1.4	9.1	6.0	11.9	15.7	0.01	1,087
Avg.			**1.4**	**9.1**	**6.0**	**11.9**	**15.7**	**0.01**	
TECHNOLOGY									
EMTK	298	(72.5)	0.5	189.9	3.0	0.2	0.3	0.04	-
GOTO	24	(62.5)	0.8	34.0	14.4	1.7	2.3	0.27	55
WIFI	790	(75.7)	0.5	6.1	1.7	3.5	8.4	0.61	3,840
Avg.			**0.6**	**76.6**	**6.4**	**1.8**	**3.7**	**0.31**	
CONS. NON-CYCLICALS									
AMRT	975	(50.6)	2.2	11.5	4.1	8.5	19.7	0.14	1,932
CPIN	2,350	(47.9)	1.1	5.2	3.4	15.4	21.9	0.20	4,029
ICBP	6,325	(22.9)	1.3	8.9	4.0	6.0	15.8	0.64	9,522
INDF	6,875	1.5	0.8	5.7	2.0	4.8	14.2	0.62	8,587
JPFA	1,550	(40.8)	0.8	3.7	2.1	11.1	25.1	0.59	2,860
UNVR	1,515	(41.7)	13.7	16.4	11.7	47.7	225.1	0.14	1,839
Avg.			**3.3**	**8.6**	**4.5**	**15.6**	**53.6**	**0.39**	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
BBCA	5,200	(35.6)	2.3	10.8	80.4	1.7	4.7	0.02	7,054
BBNI	3,400	(22.2)	0.7	6.0	87.7	1.9	3.2	0.52	4,161
BBRI	2,810	(23.2)	1.3	6.7	107.0	3.1	7.1	0.65	3,759
BBTN	920	(21.7)	0.3	3.1	91.6	3.1	3.8	1.33	1,482
BMRI	3,700	(27.5)	1.2	5.4	91.4	1.1	3.8	0.86	4,810
Avg.			**1.2**	**6.4**	**91.6**	**2.2**	**4.5**	**0.68**	

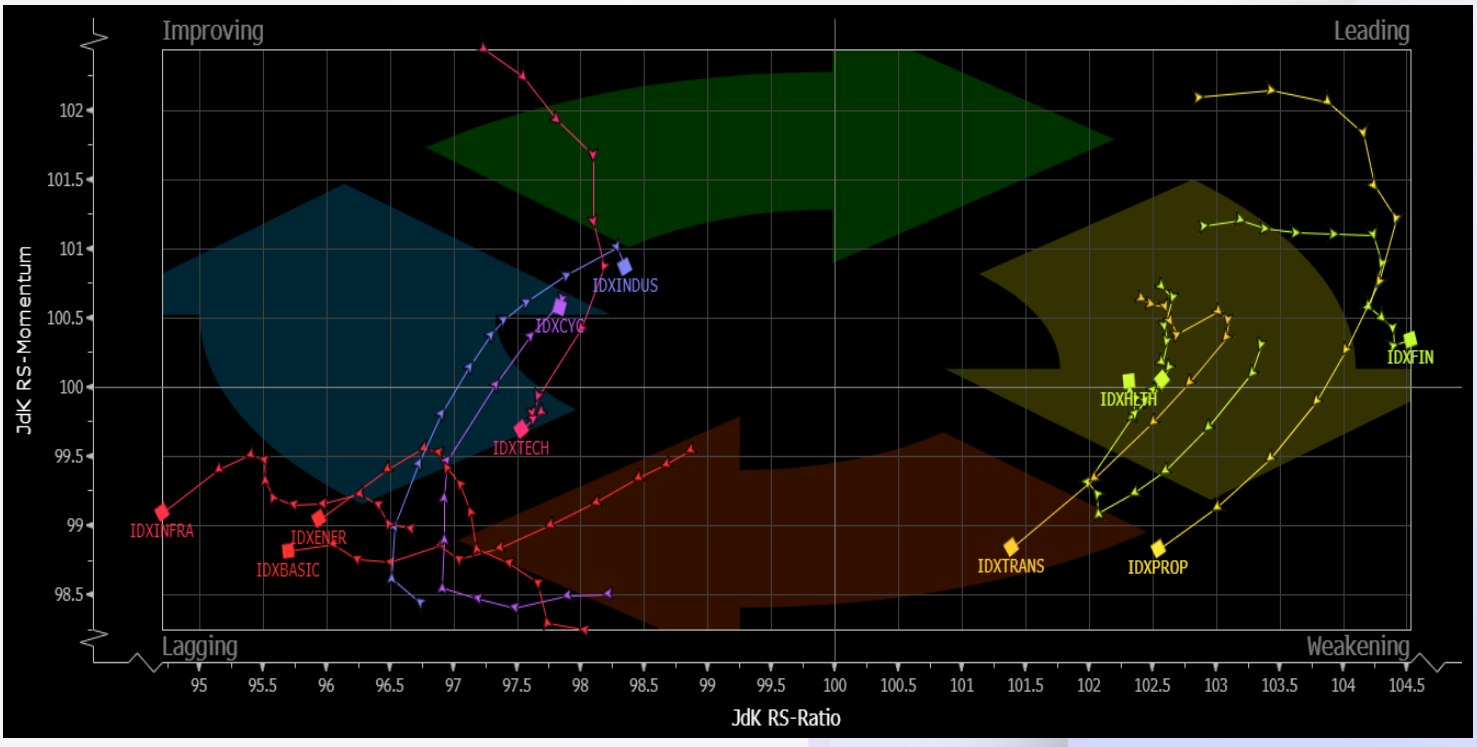
Source: Bloomberg LP

Jakarta Composite Index (SEAG)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.37	.02	.29	1.44	-.72	-.88	3.36	3.05	.24	.97	.38	.26
2026	-3.67	-1.13	-14.42	-1.30	-11.92	-7.90	10.51	4.64	-6.96	-16.70	-.13	
2025	.41	-11.80	3.83	3.93	6.04	-3.46	8.04	4.63	2.94	1.28	4.22	1.62
2024	-.89	1.50	-.37	-.75	-3.64	1.33	2.72	5.72	-1.86	.61	-6.07	-.48
2023	-.16	.06	-.55	1.62	-4.08	.43	4.05	.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73

-16.70 16.70

Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
09-Nov-26	09:00	UNTR	RUPSLB	United Tractors Grand Ballroom, Jl. Raya Bekasi Km. 22, Cakung Barat
	10:00	UNTD	RUPSLB	United Building (Grand Hall Lt. 2), Jl. Boulevard Alam Sutera No. 12A
	11:00	ITIC	RUPSLB	Teak Room Lt. 9 at Mercure Hotel Jakarta Pantai Indah Kapuk, PIK Avenue Mall
	14:00	DOOH	RUPSLB	Ruang Meeting Slipi, Hotel Mercure Batavia Jakarta, Jl. Kali Besar Barat No. 44-46
10-Nov-26	09:00	RIGS	RUPST	Generali Tower, Gran Rubina Business Park Lt. 19 Unit C, Jl. H.R. Rasuna Said
	14:00	WIRG	RUPST	WANG Plaza (Hall of Grace 2 Lt. 2), Jl. Panjang Kav. 17, Kedoya Utara
	14:00	YELO	RUPSLB	Ruang Jawa Axa Tower Lt. 42, Jl. Prof. Dr. Satrio Kav. 18, Karet Kuningan
11-Nov-26	09:00	BMBL	RUPSLB	Hotel Daima Suites Margonda
12-Nov-26	09:30	KETR	RUPSLB	Rosewood Room, Royal Kuningan Hotel, Jl. Kuningan Persada No. 2
	10:00	IDEA	RUPSLB	Aleesha Venue, Jl. Warung Sila No. 1, Cipedak, Kec. Jagakarsa
	14:00	MGLV	RUPSLB	Function Hall, Pacific Century Place Lt. B1 Room B, Jl. Jend. Sudirman Kav. 52-53
13-Nov-26	09:00	ARMY	RUPSLB	Apartemen Ambassade Residences, Jl. Denpasar Raya Kav. 5-7, Karet, Kuningan
	10:00	ADCP	RUPSLB	Kantor Pusat ADHI, Jl. Raya Pasar Minggu Km. 18, Jakarta Selatan
	14:00	ADHI	RUPSLB	ADHI Tower, Jl. M.T. Haryono Kav. 27, Cawang, Jakarta Timur
	15:00	CENT	RUPSLB	TCC Batavia Tower One Lt. 16, Jl. KH. Mas Mansyur Kav. 126

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
SMSM	Cash Dividend	09-Nov-26	10-Nov-26	11-Nov-26	26-Nov-26	45	2.74%
AVIA	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	19-Nov-26	12	3.95%
BWPT	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	25-Nov-26	1	1.28%
ITMG	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	18-Nov-26	1,191.09	4.87%
MEDC	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	02-Dec-26	21.65	1.80%
SSMS	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	02-Dec-26	52.49	5.47%
TAPG	Cash Dividend	10-Nov-26	11-Nov-26	12-Nov-26	27-Nov-26	70	3.66%
IFII	Cash Dividend	11-Nov-26	12-Nov-26	13-Nov-26	26-Nov-26	5	2.48%
META	Cash Dividend	11-Nov-26	12-Nov-26	13-Nov-26	03-Dec-26	3.5	1.47%
MIDI	Cash Dividend	11-Nov-26	12-Nov-26	13-Nov-26	01-Dec-26	3.8	1.53%
AMOR	Cash Dividend	12-Nov-26	13-Nov-26	16-Nov-26	24-Nov-26	23	6.57%
ASSA	Cash Dividend	12-Nov-26	13-Nov-26	16-Nov-26	20-Nov-26	20	4.05%
MARK	Cash Dividend	12-Nov-26	13-Nov-26	16-Nov-26	04-Dec-26	20	2.01%
SMAR	Cash Dividend	12-Nov-26	13-Nov-26	16-Nov-26	26-Nov-26	490	6.98%
PORT	Cash Dividend	16-Nov-26	17-Nov-26	18-Nov-26	03-Dec-26	35.6	4.07%
TOTL	Cash Dividend	16-Nov-26	17-Nov-26	18-Nov-26	04-Dec-26	40	2.86%
YUPI	Cash Dividend	16-Nov-26	17-Nov-26	18-Nov-26	26-Nov-26	14.83	1.18%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
ANDA	Rp 158 - Rp 189	24 - 27 November 2026	27-Nov-2026	01-Dec-2026	7 : 1

Kiwoom Research Team



Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id



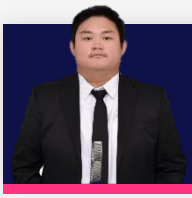
Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id



Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id



Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id



Kevin Yudha Pratama
Equity Research Analyst
kevin.yudha@kiwoom.co.id



Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

KIWOOM SEKURITAS INDONESIA

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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