KSI Research

Morning Equity

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	Net Foreign 1D	YTD %
5,125.73	5,160.55	5,075.64	0.17 Tn	(40.72)
+1.02%				

Published on 11 November 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	52,232	(0.30)	8.67
S&P 500	USA	7,521	(0.38)	9.87
Nasdaq	USA	25,066	(0.74)	7.85
EIDO	USA	10.20	(1.07)	(45.45)
EMEA				
FTSE 100	UK	10,752	(0.29)	8.26
CAC 40	France	8,279	0.55	1.58
DAX	Germany	26,347	0.31	7.58
Asia Pacific				
KOSPI	Korea	5,239	4.39	24.32
Shanghai	China	3,664	0.08	(7.69)
TWSE	Taiwan	42,712	2.52	47.47
KLSE	Malaysia	1,604	(0.77)	(4.53)
ST - Times	Singapore	5,259	1.53	13.18
Sensex	India	81,107	0.13	(4.83)
Hang Seng	Hongkong	24,557	0.44	(4.19)
Nikkei	Japan	60,460	2.87	20.10

Sectors	Last	Chg%	YTD%
Basic Materials	1,265	2.41	(38.53)
Consumer Cyclicals	720	1.80	(41.29)
Energy	2,377	1.43	(46.62)
Financials	1,214	0.07	(21.68)
Healthcare	1,239	(0.16)	(40.00)
Industrials	1,284	2.68	(40.42)
Infrastructures	1,226	(0.06)	(54.09)
Cons. Non-Cyclicals	598	0.35	(25.20)
Prop. & Real Estate	651	0.97	(44.52)
Technology	4,391	(0.20)	(53.92)
Trans. & Logistics	1,441	1.23	(26.69)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	86.85	86.04	(0.93)	49.84
Gold (USD tr.oz)	4,140	4,033	(2.58)	(6.63)
Nickel (USD/MT)	16,225	16,030	(1.20)	(3.70)
Tin (USD/MT)	46,439	46,313	(0.27)	14.20
Copper (USD/lb)	634.45	623.45	(1.73)	9.72
Coal (USD/MT)	138.05	139.00	0.69	29.30
CPO (MYR/MT)	4,049	4,040	(0.22)	1.05

Currency	Last	Chg%	YTD%
USD-IDR	18,051	0.19	(7.54)
AUD-IDR	12,514	(0.33)	(10.94)
EUR-IDR	20,320	(0.47)	(3.71)
SGD-IDR	14,145	(0.17)	(8.31)
JPY-IDR	114	0.04	(6.86)
GBP-IDR	24,301	(0.19)	(7.83)

Source: Bloomberg LP

Note: Sensex Price Closed on 09/11/2026

Market Overview

US TECH STOCK PRESSURE AND RISING GLOBAL YIELDS, PERTAMINA BOOSTS OIL & GAS INVESTMENT AND GOVERNMENT PREPARES YEAR-END STIMULUS

US MARKET: Wall Street closed lower on Tuesday (10/11/26). S&P 500 index fell 0.4% to 7,520.93, Nasdaq Composite corrected 0.7% to 25,065.87, while Dow Jones Industrial Average weakened 0.3% to 52,231.89. The greatest pressure came from the technology and semiconductor sectors, with Nvidia plunging 5.5%, Microsoft falling 2.2%, Oracle weakening 1.5%, and Micron correcting 1.1%. The weakness in technology stocks also prolonged volatility in AI-related stock trading.

MARKET SENTIMENT: Market sentiment remains overshadowed by uncertainty over the sustainability of AI infrastructure investment. Although demand for AI services remains strong, rising capital expenditure by technology companies and concerns over potential overinvestment are beginning to trigger a re-evaluation of the sector's valuations. On the other hand, Anthropic is expected to conduct an IPO soon with a fundraising target of up to US$90 billion and a diluted valuation of around US$1.4 trillion. This development is drawing investor attention as it could test market appetite for AI companies while opening new competition in attracting funding in the technology sector.

GEOPOLITICAL: The prospect of de-escalation in the US-Iran conflict began to improve after President Donald Trump signaled that additional military strikes against Iran may no longer be necessary. Democratic Party members of the US Congress are also considering using the government funding deadline to push for an end to the conflict. However, the negotiation process still faces obstacles as Iran demands the lifting of US sanctions and the naval blockade before agreeing to peace talks. Meanwhile, oil shipments from the Middle East have nearly returned to pre-war levels, although attacks on vessels in the Strait of Hormuz are still ongoing.

REGULATION & POLICY: US inflation pressure increased again after October CPI rose 0.4% MoM, exceeding the expectation of 0.3%, while core CPI increased 0.3% for the third consecutive month compared with the forecast of 0.2%. Fed Governor Christopher Waller stated that a 50 bps rate hike in December may be necessary to control inflation. These developments strengthened expectations of further monetary policy tightening, with the market beginning to price in the possibility of a rate hike larger than the conventional 25 bps move.

FIXED INCOME & CURRENCY: The US Dollar Index (DXY) strengthened 0.6% to around 102.3, while the Japanese Yen weakened to the range of JPY158 per US Dollar. In the US bond market, the 10-year US Treasury yield jumped 12.9 bps to 4.992%, while the 2-year rose 18.4 bps to 4.731%, reflecting increased short-term interest rate expectations. In Japan, the 10-year government bond yield rose to near 2.7%, while the 2-year yield was stable at 1.79%.

MARKET EUROPE & ASIA: European stock markets moved mixed. UK's FTSE 100 closed slightly lower due to pressure on energy and mining stocks. Conversely, Germany's DAX 40 rose 0.3% to 26,347 after briefly posting an intraday record at 26,634. France's CAC 40 strengthened 0.6% to 8,279, reaching its highest level since early September, while STOXX Europe 600 rose 0.27% to 658.32.

- **Asian stock markets mostly strengthened.** Japan's Nikkei 225 surged 2.87% to 60,460, supported by a rebound in semiconductor stocks. South Korea's KOSPI rose more than 4% to 5,239, while Hong Kong's Hang Seng strengthened 0.4% to 24,557. Singapore's STI rose 1.53% to 5,259. Conversely, Malaysia's FKLCI weakened 0.77% to 1,604.

COMMODITIES: Commodity prices mostly weakened. Brent oil fell 1.17% to below US$92/barrel, while WTI fell 0.93% to US$86.04/barrel, approaching its lowest level in eleven weeks. Coal strengthened 0.69% to US$139/ton. Gold prices plunged 2.58% to US$4,033/ounce, while copper weakened 1.73% to US$623.45/lb and reached its lowest level in four months. In other metals markets, tin fell 0.27% to US$46,313/ton, while nickel weakened 1.20% to around US$16,030/ton. Meanwhile, Malaysian CPO prices fell 0.22% to below MYR4,040/ton after October stocks surged to a record 3.62 million tons and production rose 1.74% MoM to 2.15 million tons. The long-term nickel supply outlook still receives support from expectations of tighter supply from Indonesia.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.00	3.70	2.10
Euro Area	2.65	4.00	1.30
United Kingdom	4.00	3.50	1.40
Japan	1.25	2.10	0.90
China	4.35	0.70	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	7.60	(0.51)	25.12
Inflation MoM	0.22		
7Days RR	5.75		
GDP Growth YoY (%)	5.47		
Foreign Reserve (Bn)	147		

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.60	(0.51)	25.12
15 Year	7.65	(0.52)	20.03
20 Year	7.67	(0.29)	17.87
30 Year	7.74	(0.09)	15.42

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Indonesia's retail sales rose 0.6% YoY in September 2026, slowing from 1.3% growth in August and marking the weakest pace since June amid persistent price pressures and higher borrowing costs.
- China's trade surplus widened to $105.28 billion in October 2026, up from $88.00 billion a year earlier, but below forecasts of $125.8 billion.
- Core consumer prices in the United States, which exclude food and energy goods, rose by 0.3% for the third consecutive month in October of 2026, above market expectations of 0.2%.
- US consumer inflation moderated in October, with the CPI rising 0.4% MoM, after a 0.6% increase in September, and above forecasts of 0.3%. Meanwhile, core inflation rose 0.3%, matching the pace recorded in August and September, but above expectations of 0.2%.

INDONESIA: Pertamina (Persero) maintains an allocation of around 75% of capital expenditure (capex) for upstream oil and gas sector development in 2026 and 2027 to support the target of increasing national oil production to 1 million barrels per day (bpd) by 2030. Pertamina targets production to reach 950,000 bpd by 2029 through optimization of existing fields, application of enhanced oil recovery (EOR) technology, steam flooding, and new oil and gas exploration. Several projects under development include the Minas, Duri, and Jambi Merang Fields, accompanied by plans to drill more than 130 wells through 2030. This increase in upstream investment is expected to strengthen domestic production capacity, increase discoveries of new reserves, and reduce dependence on oil imports in the long term.

- **In addition, the government has prepared a stimulus budget of Rp883.4 billion to reduce public travel costs during the Christmas 2026 and New Year 2027 (Nataru) period through four modes of transportation, namely airplanes, trains, Pelni ships, and ASDP ferry crossings.** The Ministry of Transportation (Kemenhub) is also increasing roadworthiness inspections of transportation facilities and safety supervision to anticipate the surge in mobility during the year-end holidays. The fare stimulus is expected to maintain public purchasing power, boost consumption in tourist destinations, and have a positive impact on MSME activity and the regional economy. However, limited stimulus quotas and the operational readiness of transportation operators remain factors to watch during the Nataru period.

JCI closed higher by 1.02% at 5,125.73 on Tuesday (10/11/26). Foreign investors booked net buy of Rp115.36 billion in the regular market, and recorded net buy of Rp171.89 billion across all markets, while cash and negotiated market transactions recorded net buy of Rp56.53 billion. Accumulated foreign net sell YTD reached Rp126.92 trillion. The largest foreign net purchases were recorded in ASII, TINS, BBCA, BMRI, ANTM, BUMI, AMMN, PTRO, DEWA, and MDKA shares. Meanwhile, the largest foreign net sales occurred in BRPT, TLKM, BREN, AADI, ITMG, ADRO, KLBF, BBRI, BRMS, and INET shares. On the other hand, the Rupiah moved in the range of Rp18,050 per US Dollar. Technically, JCI managed to close in positive territory again and broke above the EMA10 at 5,110. The RSI rose again to 37. If bullish momentum continues, JCI has the potential to test the nearest resistance at 5,185, then 5,249 and 5,282 (EMA20). However, if profit taking occurs, the support levels to watch are at 5,110, 5,075 and 5,050. Investors can already apply gradual accumulation or wait for a correction to buy on weakness when profit taking occurs.

Economic Calendar

Date		Event	Act	Prev	Frcst
Tuesday November 10 2026					
10:00 AM	ID	Retail Sales YoY SEP	0.6%	1.3%	-4%
01:00 AM	US	Atlanta Fed GDPNow Q4	3.5%	3.4%	
06:30 AM	JP	Household Spending YoY SEP	-6.8%	-3.1%	0.1%
06:50 AM	JP	Current Account SEP	¥2372B	¥3993B	¥3100.0B
09:30 AM	CN	Balance of Trade OCT	$105.28B	$133.53B	$135.0B
09:30 AM	CN	Exports YoY OCT	35.2%	36.3%	-
09:30 AM	CN	Imports YoY OCT	41.6%	31%	-
08:15 PM	US	ADP Employment Change Weekly	19.75K	16.75K	-
08:30 PM	US	Core Inflation Rate MoM OCT	0.3%	0.3%	0.2%
08:30 PM	US	Inflation Rate MoM OCT	0.4%	0.6%	0.2%
Wednesday November 11 2026					
12:00 AM	US	EIA Short-Term Energy Outlook	-	-	-
01:30 AM	US	Fed Bowman Speech	-	-	-
01:30 AM	US	Fed Schmid Speech	-	-	-
04:30 AM	US	API Crude Oil Stock Change NOV/06	9.0M	-5.267M	-
06:00 AM	JP	Unemployment Rate OCT	2.5%	2.6%	2.8%
06:30 AM	US	Fed Bowman Speech	-	-	-
04:45 PM	EA	ECB President Lagarde Speech	-	-	-
07:00 PM	US	MBA 30-Year Mortgage Rate NOV/06		7.3%	-
	CN	Vehicle Sales YoY OCT		-8.4%	-6.7%

Source: Trading Economics

Corporate News

ADMF

PT. Adira Dinamika Multi Finance Tbk. (ADMF) paid off Rp433.96 billion for two maturing debt instruments consisting of bonds and sharia-compliant sukuk on Monday (11/09/2026), prompting Pefindo to officially withdraw their ratings in accordance with rating procedures after all debt obligations were fulfilled.

BBCA

PT. Bank Central Asia Tbk. (BBCA) reported that its Paylater users grew 8.2% YoY to nearly 200,000 customers with an outstanding amount of Rp331.8 billion as of September 2026, driven by retail, mobility, and consumption demand amid well-managed financing quality supported by disciplined risk management.

DOOH

PT. Era Media Sejahtera Tbk. (DOOH) transformed into PT. Nexora Energy Infrastructure Tbk. on November 09, 2026, shifting its focus to AI data centers, renewable energy, and submarine cable connectivity, alongside plans to acquire a 29.88% stake in INET backed by a shareholder loan facility of up to Rp5 trillion.

JSMR

PT. Jasa Marga (Persero) Tbk. (JSMR) and the National Cyber and Crypto Agency (BSSN) signed a Memorandum of Understanding (MoU) on November 09, 2026, to strengthen cybersecurity resilience and information technology security to support toll road operational reliability, encompassing information security.

PGAS

PT. Perusahaan Gas Negara (Persero) Tbk. (PGAS) and the Central Java High Prosecutors' Office (Kejati) signed a Cooperation Agreement on November 09, 2026, to handle civil and state administrative legal matters to strengthen corporate governance and support natural gas infrastructure development.

TLKM

PT. Telkom Indonesia (Persero) Tbk. (TLKM) announced plans to merge PT. Infrastruktur Telekomunikasi Indonesia (Telkominfra) into PT. Telkom Akses and PT. Nusantara Sukses Investasi (NSI) into PT. Graha Sarana Duta (GSD) as part of its subsidiary streamlining program and transformation into a strategic holding.

Sentiment:
Positive – **Neutral** – **Negative**

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	3,730	(41.9)	2.4	10.6	5.7	9.7	23.4	1.19	6,787
ANTM	2,760	(12.4)	1.7	6.6	4.9	18.7	27.4	0.12	4,351
BRPT	820	(74.9)	1.7	31.1	3.8	0.8	5.7	1.34	1,755
ESSA	486	(19.7)	1.0	6.6	2.6	10.9	16.0	0.00	945
INCO	3,680	(28.9)	0.7	13.0	6.5	5.0	6.1	0.00	6,850
INKP	6,425	(24.4)	0.3	3.3	2.0	4.5	8.4	0.69	11,088
MBMA	314	(44.9)	1.1	23.9	4.1	2.0	4.9	0.40	763
MDKA	2,060	(9.6)	3.2	49.3	3.9	0.9	6.2	0.70	4,039
NCKL	750	(33.3)	1.0	4.2	4.9	16.9	27.1	0.20	1,268
SMGR	1,495	(43.4)	0.2	16.6	2.1	0.8	1.4	0.18	2,223
Avg.			**1.3**	**16.5**	**4.0**	**7.0**	**12.7**	**0.48**	
CONSUMER CYCLICALS									
HRTA	1,465	(31.9)	1.7	5.2	3.3	14.3	38.5	1.25	2,971
MAPI	1,245	6.9	1.3	8.0	2.5	7.4	17.8	0.45	1,649
Avg.			**1.5**	**6.6**	**2.9**	**10.8**	**28.2**	**0.85**	
ENERGY									
AADI	10,125	45.2	1.1	5.1	3.0	13.4	23.6	0.23	13,742
ADMR	1,305	(16.3)	1.7	7.7	4.5	11.3	23.6	0.42	2,219
ADRO	2,340	29.3	0.7	5.6	3.3	9.0	13.7	0.16	3,349
AKRA	1,275	1.2	2.0	8.4	6.0	8.4	25.3	0.37	1,726
BUMI	120	(67.2)	1.5	19.6	11.2	2.8	7.4	0.15	297
DEWA	234	(65.1)	1.1	2.1	3.2	31.6	70.8	0.41	577
ELSA	560	12.4	0.7	4.7	2.2	8.0	16.2	0.12	1,070
INDY	1,860	(17.0)	0.4	20.6	2.4	0.8	2.1	0.80	3,140
ITMG	24,750	13.1	0.8	6.8	3.8	9.1	10.9	0.05	28,119
MEDC	1,140	(15.2)	0.7	4.6	1.1	4.0	15.5	1.65	2,104
PGAS	1,515	(20.7)	0.7	7.5	2.2	4.4	9.6	0.30	1,931
PTBA	2,940	27.3	1.2	5.7	4.0	12.6	24.9	0.17	3,475
Avg.			**1.1**	**8.2**	**3.9**	**9.6**	**20.3**	**0.40**	
INFRASTRUCTURES									
EXCL	1,520	(59.5)	1.0	-	1.3	(3.7)	(13.5)	2.09	3,112
ISAT	1,415	(39.0)	1.2	6.7	1.5	5.2	19.0	1.39	2,773
PGEO	960	(14.7)	1.1	14.1	6.0	5.4	7.9	0.37	1,262
TLKM	2,040	(41.4)	1.6	12.2	2.8	5.8	12.7	0.50	2,966
Avg.			**1.2**	**11.0**	**2.9**	**3.2**	**6.5**	**1.09**	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	5,350	(20.1)	0.9	7.2	4.1	5.8	12.9	0.38	6,511
UNTR	23,425	(20.6)	0.8	10.6	3.0	4.3	8.0	0.18	28,691
Avg.			**0.9**	**8.9**	**3.6**	**5.1**	**10.4**	**0.28**	
HEALTHCARE									
KLBF	750	(37.8)	1.3	9.0	6.0	11.9	15.7	0.01	1,058
Avg.			**1.3**	**9.0**	**6.0**	**11.9**	**15.7**	**0.01**	
TECHNOLOGY									
EMTK	294	(72.9)	0.5	187.3	3.0	0.2	0.3	0.04	-
GOTO	25	(60.9)	0.8	35.4	15.0	1.7	2.3	0.27	54
WIFI	810	(75.1)	0.6	6.2	1.8	3.5	8.4	0.61	3,840
Avg.			**0.6**	**76.3**	**6.6**	**1.8**	**3.7**	**0.31**	
CONS. NON-CYCLICALS									
AMRT	930	(52.9)	2.1	11.0	3.9	8.5	19.7	0.14	1,829
CPIN	2,340	(48.1)	1.1	5.1	3.3	15.4	21.9	0.20	4,029
ICBP	6,300	(23.2)	1.3	8.9	4.0	6.0	15.8	0.64	9,276
INDF	6,875	1.5	0.8	5.7	2.0	4.8	14.2	0.62	8,462
JPFA	1,490	(43.1)	0.8	3.6	2.0	11.1	25.1	0.59	2,811
UNVR	1,540	(40.8)	13.9	16.6	11.9	47.7	225.1	0.14	1,802
Avg.			**3.3**	**8.5**	**4.5**	**15.6**	**53.6**	**0.39**	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
BBCA	5,300	(34.4)	2.3	11.0	80.4	1.7	4.7	0.02	7,054
BBNI	3,400	(22.2)	0.7	6.0	87.7	1.9	3.2	0.52	4,143
BBRI	2,820	(23.0)	1.2	6.7	107.0	3.1	6.5	0.65	3,613
BBTN	975	(17.0)	0.4	3.3	91.6	3.1	3.8	1.33	1,482
BMRI	3,750	(26.5)	1.2	5.4	91.4	1.1	3.8	0.86	4,782
Avg.			**1.2**	**6.5**	**91.6**	**2.2**	**4.4**	**0.68**	

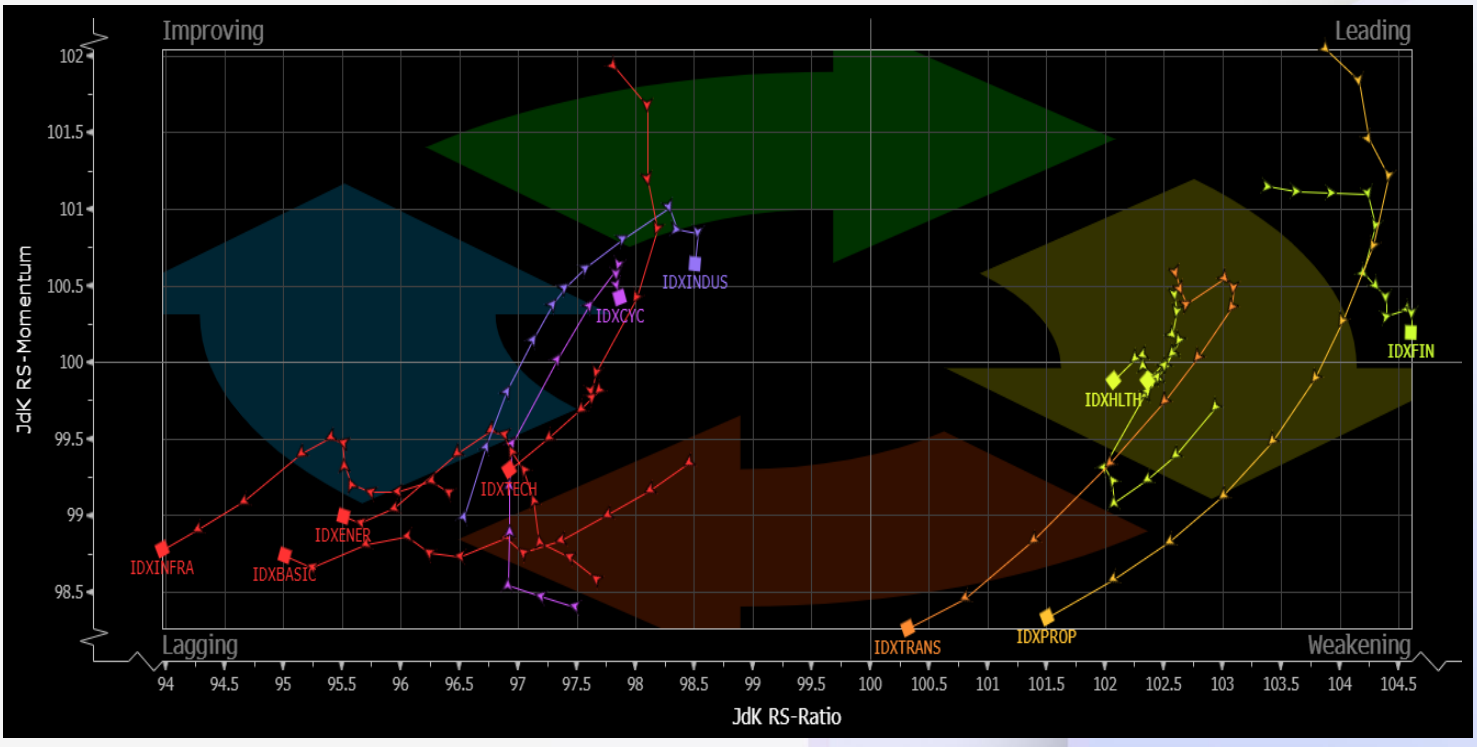
Source: Bloomberg LP

Jakarta Composite Index (SEAG)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.37	.02	.29	1.44	-.72	-.88	3.36	3.05	.24	.97	.38	.26
2026	-3.67	-1.13	-14.42	-1.30	-11.92	-7.90	10.51	4.64	-6.96	-16.70	1.36	
2025	.41	-11.80	3.83	3.93	6.04	-3.46	8.04	4.63	2.94	1.28	4.22	1.62
2024	-.89	1.50	-.37	-.75	-3.64	1.33	2.72	5.72	-1.86	.61	-6.07	-.48
2023	-.16	.06	-.55	1.62	-4.08	.43	4.05	.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73

-16.70 16.70

Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
11-Nov-26	09:00	BMBL	RUPSLB	Hotel Daima Suites Margonda
12-Nov-26	09:30	KETR	RUPSLB	Rosewood Room, Royal Kuningan Hotel, Jl. Kuningan Persada No. 2
	10:00	IDEA	RUPSLB	Aleesha Venue, Jl. Warung Sila No. 1, Cipedak, Kec. Jagakarsa
	14:00	MGLV	RUPSLB	Function Hall, Pacific Century Place Lt. B1 Room B, Jl. Jend. Sudirman Kav. 52-53
13-Nov-26	09:00	ARMY	RUPSLB	Apartemen Ambassade Residences, Jl. Denpasar Raya Kav. 5-7, Karet, Kuningan
	10:00	ADCP	RUPSLB	Kantor Pusat ADHI, Jl. Raya Pasar Minggu Km. 18, Jakarta Selatan
	14:00	ADHI	RUPSLB	ADHI Tower, Jl. M.T. Haryono Kav. 27, Cawang, Jakarta Timur
	15:00	CENT	RUPSLB	TCC Batavia Tower One Lt. 16, Jl. KH. Mas Mansyur Kav. 126

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
IFII	Cash Dividend	11-Nov-26	12-Nov-26	13-Nov-26	26-Nov-26	5	2.40%
META	Cash Dividend	11-Nov-26	12-Nov-26	13-Nov-26	03-Dec-26	3.5	1.47%
MIDI	Cash Dividend	11-Nov-26	12-Nov-26	13-Nov-26	01-Dec-26	3.8	1.52%
AMOR	Cash Dividend	12-Nov-26	13-Nov-26	16-Nov-26	24-Nov-26	23	6.35%
ASSA	Cash Dividend	12-Nov-26	13-Nov-26	16-Nov-26	20-Nov-26	20	3.96%
MARK	Cash Dividend	12-Nov-26	13-Nov-26	16-Nov-26	04-Dec-26	20	2.06%
SMAR	Cash Dividend	12-Nov-26	13-Nov-26	16-Nov-26	26-Nov-26	490	6.81%
PORT	Cash Dividend	16-Nov-26	17-Nov-26	18-Nov-26	03-Dec-26	35.6	3.89%
TOTL	Cash Dividend	16-Nov-26	17-Nov-26	18-Nov-26	04-Dec-26	40	2.88%
ULTJ	Cash Dividend	16-Nov-26	17-Nov-26	18-Nov-26	09-Dec-26	100	4.83%
YUPI	Cash Dividend	16-Nov-26	17-Nov-26	18-Nov-26	26-Nov-26	14.83	1.24%
EAST	Cash Dividend	17-Nov-26	18-Nov-26	19-Nov-26	30-Nov-26	1.6	1.78%
KINO	Cash Dividend	17-Nov-26	18-Nov-26	19-Nov-26	09-Dec-26	52	3.34%
SKBM	Cash Dividend	18-Nov-26	19-Nov-26	20-Nov-26	30-Nov-26	17.5	3.69%
TGKA	Cash Dividend	18-Nov-26	19-Nov-26	20-Nov-26	30-Nov-26	100	2.09%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
ANDA	Rp 158 - Rp 189	24 - 27 November 2026	27-Nov-2026	01-Dec-2026	7 : 1

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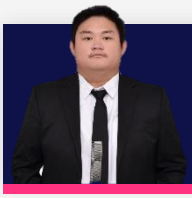
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