KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,272 / 5,175 – 5,158
Support

5,453 / 5,630
Resistance

Published on 17 November 2026



Jakarta Composite Index

JCI closed lower by 0.44% at 5,320.98 on Monday (16/11/26). *Foreign investors booked net sell of Rp303.29 billion in the regular market and net sell of Rp169.99 billion across all markets, while cash and negotiated market transactions recorded net buy of Rp133.29 billion. Accumulated foreign net sell YTD reached Rp126.91 trillion. Technically, JCI saw a healthy correction with the RSI falling to 47.8 and JCI still moving above the EMA10 and EMA20. If bullish momentum continues, JCI has the potential to test resistance at 5,453, then 5,630. Conversely, if selling pressure returns, the support areas to watch are at 5,272, then 5,175 – 5,158. Investors can apply a speculative buy strategy or gradual accumulation during corrections (buy on weakness), while still monitoring confirmation of a resistance breakout and stronger volume.*

ADVICE: *Speculative buy, gradual accumulation or buy on weakness.*

CTRA

Ciputra Development Tbk.



(CTRA). *Price rebounds from the short-term support area after the recent pullback, with the latest candles forming a Three White Soldiers pattern. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
530 – 540	570 – 590	520 – 525	515

GGRM

Gudang Garam Tbk.



(GGRM). *Price is consolidating near the short-term support area after the recent rebound, with the latest candle forming a doji. Upside potential is supported by Stochastic RSI remaining in a bullish position in the overbought area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
16,000 – 16,150	17,200 – 17,375	15,675 – 15,900	15,650

ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). *Price rebounds from the short-term support area after the recent pullback, with the latest candle forming a bullish engulfing pattern. Upside potential is supported by Stochastic RSI remaining in a bullish position in the overbought area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
6,750 – 6,850	7,200 – 7,300	6,625 – 6,700	6,600

TOWR

Sarana Menara Nusantara Tbk.



(TOWR). *Price is moving near the short-term support area after the recent rebound, with the latest candle forming a doji. Upside potential is supported by Stochastic RSI remaining in a bullish position in the overbought area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
378 – 386	416 – 428	366 – 374	364

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	5,325	5,275	5,250	5,375	5,400	5,150
AADI	Negative	Trading	Negative	Sell	10,275	10,125	9,950	10,450	10,600	9,800
ADMR	Positive	Trading	Positive	Spec. Buy	1,285	1,250	1,220	1,315	1,350	1,200
ADRO	Negative	Trading	Positive	Hold	2,455	2,425	2,385	2,495	2,525	2,345
AKRA	Positive	Oversold	Negative	Spec. Buy	1,265	1,250	1,220	1,295	1,310	1,205
AMMN	Negative	Trading	Positive	Hold	3,575	3,500	3,425	3,650	3,725	3,375
AMRT	Negative	Trading	Positive	Hold	1,050	1,035	1,015	1,070	1,085	1,000
ANTM	Negative	Trading	Positive	Hold	2,720	2,670	2,620	2,770	2,820	2,580
ASII	Negative	Overbought	Positive	Sell	5,575	5,450	5,275	5,750	5,875	5,200
BBCA	Negative	Trading	Positive	Hold	5,525	5,475	5,350	5,650	5,700	5,275
BBNI	Negative	Overbought	Positive	Sell	3,560	3,520	3,470	3,610	3,650	3,420
BBRI	Negative	Overbought	Positive	Sell	3,075	3,045	3,005	3,115	3,145	2,955
BBTN	Negative	Trading	Positive	Hold	1,010	1,000	985	1,025	1,035	970
BMRI	Negative	Trading	Positive	Hold	3,905	3,855	3,815	3,945	3,995	3,755
BRPT	Positive	Oversold	Negative	Spec. Buy	780	750	720	810	840	710
BUMI	Negative	Trading	Positive	Hold	134	128	123	139	145	121
CPIN	Negative	Trading	Positive	Hold	2,450	2,425	2,380	2,495	2,520	2,340
DEWA	Negative	Trading	Positive	Hold	253	240	231	262	275	228
ELSA	Negative	Trading	Positive	Hold	595	585	575	605	615	565
EMTK	Negative	Oversold	Positive	Spec. Buy	301	295	289	307	313	284
ESSA	Negative	Trading	Positive	Hold	540	525	510	555	570	500
EXCL	Negative	Oversold	Positive	Spec. Buy	1,505	1,480	1,435	1,550	1,575	1,415
GOTO	Negative	Trading	Positive	Hold	26	25	24	27	28	24
HRTA	Negative	Oversold	Positive	Spec. Buy	1,450	1,405	1,355	1,500	1,545	1,335
ICBP	Negative	Overbought	Positive	Sell	6,775	6,625	6,475	6,925	7,075	6,375
INCO	Negative	Trading	Positive	Hold	3,580	3,460	3,330	3,710	3,830	3,280
INDF	Negative	Overbought	Positive	Sell	7,075	6,975	6,900	7,150	7,250	6,800
INDY	Negative	Trading	Positive	Hold	1,885	1,850	1,810	1,925	1,960	1,780
INKP	Negative	Trading	Positive	Hold	6,825	6,725	6,575	6,975	7,075	6,475
ISAT	Negative	Oversold	Positive	Spec. Buy	1,505	1,485	1,465	1,525	1,545	1,440
ITMG	Positive	Trading	Negative	Hold	24,250	24,100	23,700	24,650	24,800	23,350
JPFA	Negative	Oversold	Negative	Spec. Buy	1,540	1,505	1,480	1,565	1,600	1,455
KLBF	Negative	Trading	Positive	Hold	770	755	745	780	795	730
MAPI	Positive	Oversold	Negative	Spec. Buy	1,180	1,150	1,120	1,210	1,240	1,100
MBMA	Negative	Trading	Positive	Hold	333	320	307	346	359	302
MDKA	Negative	Oversold	Positive	Spec. Buy	1,980	1,935	1,895	2,020	2,065	1,865
MEDC	Negative	Oversold	Negative	Spec. Buy	1,215	1,195	1,165	1,245	1,265	1,150
NCKL	Negative	Trading	Positive	Hold	730	720	705	745	755	695
PGAS	Negative	Overbought	Positive	Sell	1,540	1,530	1,505	1,565	1,575	1,480
PGEO	Positive	Trading	Negative	Hold	915	900	885	930	945	870
PTBA	Negative	Trading	Positive	Hold	3,175	3,135	3,065	3,245	3,285	3,015
SMGR	Negative	Overbought	Positive	Sell	1,605	1,560	1,525	1,640	1,685	1,500
TLKM	Negative	Trading	Positive	Hold	2,160	2,125	2,090	2,195	2,230	2,055
UNTR	Negative	Trading	Positive	Hold	24,825	24,650	24,150	25,325	25,500	23,775
UNVR	Negative	Trading	Positive	Hold	1,525	1,515	1,490	1,550	1,560	1,470
WIFI	Positive	Oversold	Positive	Buy	860	820	785	895	935	770

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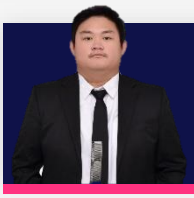
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