KSI Research

Equity Lunch

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	YTD %
5,325.90	5,374.36	5,302.34	(38.41)
+0.40%			

Published on 18 November 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	5,029	1.24	7.3	1.2
JCI	5,326	0.40	11.2	1.3
SSE Composite	3,570	(0.40)	16.5	1.4
TWSE	40,088	(0.01)	19.9	3.3
KLSE	1,570	(0.31)	13.5	1.5
ST - Times	5,050	(1.17)	17.4	1.6
Sensex	82,175	(0.43)	21.8	3.2
Hang Seng	23,241	(1.13)	11.9	1.2
Nikkei 225	59,007	0.24	20.8	2.7

Sectors	Latest	Chg%	YTD%
Basic Materials	1,215	(1.20)	(40.95)
Consumer Cyclicals	742	(0.05)	(39.52)
Energy	2,415	(0.53)	(45.78)
Financials	1,260	0.12	(18.72)
Healthcare	1,278	1.21	(38.10)
Industrials	1,347	(0.14)	(37.48)
Infrastructures	1,253	0.02	(53.08)
Cons. Non-Cyclicals	629	0.54	(21.35)
Prop. & Real Estate	668	(0.21)	(43.06)
Technology	4,506	(0.06)	(52.71)
Trans. & Logistics	1,511	(0.41)	(23.14)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	84.66	(1.57)	47.44
Gold (USD tr.oz)	3,782	(1.77)	(12.45)
Nickel (USD/MT)	16,462	3.81	(1.11)
Tin (USD/MT)	45,059	(2.41)	11.10
Copper (USD/lb)	588.60	(1.67)	3.59
Coal (USD/MT)	144.95	(0.21)	34.84
CPO (MYR/MT)	4,164	(1.42)	4.15

Currency	Last	Chg%	YTD%
USD-IDR	18,255	(0.02)	(8.57)
AUD-IDR	12,273	0.18	(9.20)
EUR-IDR	20,068	0.02	(2.50)
SGD-IDR	14,162	0.01	(8.42)
JPY-IDR	115	0.07	(7.10)
GBP-IDR	24,092	(0.05)	(7.03)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.73	0.29	27.38
15 Year	7.75	0.14	21.52
20 Year	7.76	(0.10)	19.23
30 Year	7.78	0.03	16.00

Source: Bloomberg LP

Note: All data taken from source at 12:14 PM | Nickel, Tin & Coal Prices Closed on 17/11/2026

Market Review (Session 1)

In session 1, JCI closed up +0.40% to the level of 5,325.90.

Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to remain volatile with a limited tendency to strengthen.

- ANTM: Price closed at 2,700 (-1.10%) and still above the support level. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BBYB: Price managed touched first target at 189, highest at 190 (+7.95%) and closed at 186 (+5.68%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- MEDC: Price closed at 1,195 (-0.83%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SSMS: Price closed at 955 (+1.60%) and highest at 960 (+2.13%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT. Indosat Tbk. (ISAT) has denied any commercial relationship with PT. Megaspeed International Indonesia, a local company linked to a Singaporean cloud computing firm currently under scrutiny in an ongoing Bareskrim Polri investigation prompted by an FBI request regarding the alleged smuggling of Nvidia AI chips.
- PT. Sinar Mas Agro Resources and Technology Tbk. (SMAR) held an Extraordinary General Meeting of Shareholders (EGMS) on November 17, 2026, approving the resignation of commissioners and appointing David Fernando Audy as President Commissioner and Dicky Bayu Atmadja as Vice President Commissioner.

LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
AMRT	1,090	4.31	(44.81)	45.26	0.59
GOTO	28	3.70	(56.25)	33.35	0.59
BBCA	5,675	3.18	(29.72)	699.59	0.72
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
INDY	1,725	(5.22)	(22.99)	8.99	1.33
INCO	3,340	(4.02)	(35.46)	35.20	1.16
ADMR	1,205	(3.60)	(22.76)	49.26	1.32
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
GOTO	28	604.3	(56.25)	33.35	0.59
BUMI	131	515.6	(64.21)	48.64	1.86
BRPT	700	152.1	(78.59)	65.62	2.08
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
BBCA	5,675	736.1	(29.72)	699.59	0.72
BBRI	3,110	371.6	(15.03)	471.35	0.99
BMRI	3,960	226.0	(22.35)	369.60	0.94

Economic Calendar

Date		Event	Act	Prev	Frcst
Tuesday November 17 2026					
12:00 AM	US	Fed Chair Warsh Speech	-	-	-
02:00 PM	GB	Unemployment Rate SEP	4.6%	4.7%	4.8%
05:00 PM	EA	ZEW Economic Sentiment Index NOV	26.5	18.5	17.9
05:00 PM	DE	ZEW Economic Sentiment Index NOV	35.6	28.1	27
08:15 PM	US	ADP Employment Change Weekly	23.75K	19.75K	-
08:30 PM	US	Retail Sales MoM OCT	0.2%	0.8%	0.6%
08:30 PM	US	Export Prices MoM OCT	1.1%	2.4%	0.4%
08:30 PM	US	Import Prices MoM OCT	1.1%	1.1%	0.8%
09:15 PM	US	Industrial Production MoM OCT	-0.4%	0.7%	0.3%
10:00 PM	US	Business Inventories MoM SEP	0.5%	0.4%	0.2%
Wednesday November 18 2026					
02:30 PM	ID	Interest Rate Decision		5.75%	6%
02:30 PM	ID	Deposit Facility Rate NOV		5%	5.25%
02:30 PM	ID	Lending Facility Rate NOV		6.5%	6.75%
02:30 PM	ID	Loan Growth YoY OCT		13.26%	13.0%
06:50 AM	JP	Balance of Trade OCT	¥-476.5B	¥-556.5B	¥-450.0B
02:00 PM	GB	Inflation Rate YoY OCT		3.5%	3.6%
07:00 PM	US	MBA 30-Year Mortgage Rate NOV/13		7.21%	-
08:30 PM	US	Building Permits Prel OCT		1.398M	1.36M
08:30 PM	US	Housing Starts OCT		1.221M	1.20M
10:00 PM	US	Pending Home Sales YoY OCT		-11.3%	-6.0%

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
18-Nov-26	09:00	INCO	RUPSLB	Sudirman Hall, Sequis Tower Level 2, Jl. Jend. Sudirman Kav. 71, Jakarta
	10:00	FLMC	RUPSLB	Artotel Suites Aquila, Jl. Dr. Djunjunan No. 116, Bandung
	10:00	MTFN	RUPST	Kantor Taman E3.3 Unit D3A Lt. 5, Jl. DR. Ide Anak Agung Gde Agung
	10:00	TRUE	RUPST	Kota Tangerang, Banten
	14:00	GTBO	RUPST	Ballroom Krakatau Permata Kuningan Building Lt. 2, Jl. Kuningan Mulia Kav. 9C
	14:00	NINE	RUPSLB	HARRIS Suites Puri Mansion, Puri Mansion Estate, Jl. Puri Lkr. Luar
19-Nov-26	10:00	ASHA	RUPSLB	Gedung PT. Sutioso Bersaudara Lt. 3, Jl. Tuna II Blok D2
	10:00	GDYR	RUPSLB	Ruang Edelweis, Hotel Grand Savero Bogor, Jl. Padjajaran No. 27
	14:00	MARK	RUPSLB	Wing Hotel Kualanamu
20-Nov-26	09:30	ASGR	RUPSLB	Mandarin Oriental Hotel - Ballroom, Jl. M.H. Thamrin, Menteng
	10:00	ARII	RUPSLB	Jl. Kemang Raya No. 43, Jakarta Selatan
	10:00	MSIE	RUPSLB	IPC Room, IPH Schools Lt. 2, Jl. Raya Kedung Baruk No. 112-114, Surabaya

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
SKBM	Cash Dividend	18-Nov-26	19-Nov-26	20-Nov-26	30-Nov-26	17.5	3.47%
TGKA	Cash Dividend	18-Nov-26	19-Nov-26	20-Nov-26	30-Nov-26	100	1.95%
MSTI	Cash Dividend	20-Nov-26	23-Nov-26	24-Nov-26	10-Dec-26	48	4.12%
POWR	Cash Dividend	20-Nov-26	23-Nov-26	24-Nov-26	11-Dec-26	31.28	3.29%
KMDS	Cash Dividend	23-Nov-26	24-Nov-26	25-Nov-26	11-Dec-26	16	3.23%
SPTO	Cash Dividend	24-Nov-26	25-Nov-26	26-Nov-26	10-Dec-26	35	5.74%
TOTO	Cash Dividend	24-Nov-26	25-Nov-26	26-Nov-26	15-Dec-26	10	4.03%
WINS	Cash Dividend	24-Nov-26	25-Nov-26	26-Nov-26	11-Dec-26	5	0.96%
DGWG	Cash Dividend	25-Nov-26	26-Nov-26	27-Nov-26	17-Dec-26	19.5	7.28%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
ANDA	Rp 158 - Rp 189	24 - 27 November 2026	27-Nov-2026	01-Dec-2026	7 : 1

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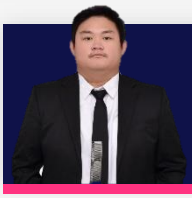
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