KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,225 / 5,157 / 4,998
Support

5,317 / 5,374 / 5,453
Resistance

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Jakarta Composite Index

JCI closed lower by 1.07% at 5,247.88 on Wednesday (18/11/26). *Foreign investors recorded net sell of Rp422.92 billion in the regular market and Rp443.06 billion across all markets, bringing accumulated net sell YTD to Rp127.77 trillion. Technically, JCI is still moving in a consolidation phase with a bearish tendency after being held back by the downtrend line resistance. The index closed at 5,247.88, below the EMA20 at 5,276.38, but still holding above the EMA10 at 5,225.10. The RSI is at 44.54, indicating that strengthening momentum is beginning to weaken and has not yet confirmed a bullish trend reversal. If selling pressure eases, JCI has the potential to test resistance at 5,317 / 5,374 then 5,453. Conversely, if it weakens again, the support areas are at 5,225, 5,157, up to 4,998. Investors can apply buy on weakness in the support areas or can wait & see first, while still monitoring confirmation of a resistance breakout and increased trading volume.*

ADVICE: *Wait & see or buy on weakness.*

ACES

Aspirasi Hidup Indonesia Tbk.



(ACES). *Price is consolidating above the short-term support area after the recent rebound, with the latest candle closing slightly bearish. Upside potential is supported by Stochastic RSI remaining in a bullish position in the overbought area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
342 – 350	368 – 378	336 – 340	334

HEAL

Medikaloka Hermina Tbk.



(HEAL). *Price goes upwards with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI remaining in a bullish position in the overbought area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
510 – 520	555 – 575	490 – 505	488

ITMG

Indo Tambangraya Megah Tbk.



(ITMG). *Price is consolidating near the short-term support area after the recent rebound, with the latest candle closing slightly bullish. Upside potential is supported by Stochastic RSI remaining in a bullish position near the upper area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
24,350 – 24,700	26,000 – 26,950	23,900 – 24,150	23,875

TAPG

Triputra Agro Persada Tbk.



(TAPG). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle closing slightly bearish. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,795 – 1,820	1,945 – 2,030	1,720 – 1,770	1,715

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	5,300	5,225	5,175	5,350	5,425	5,075
AADI	Negative	Trading	Negative	Sell	10,175	10,100	10,000	10,275	10,350	9,850
ADMR	Positive	Oversold	Positive	Buy	1,220	1,185	1,145	1,260	1,295	1,130
ADRO	Negative	Trading	Positive	Hold	2,385	2,340	2,295	2,430	2,475	2,260
AKRA	Positive	Oversold	Negative	Spec. Buy	1,260	1,240	1,225	1,275	1,295	1,210
AMMN	Positive	Oversold	Negative	Spec. Buy	3,355	3,250	3,145	3,460	3,565	3,100
AMRT	Negative	Trading	Positive	Hold	1,065	1,025	1,000	1,090	1,130	985
ANTM	Positive	Trading	Positive	Spec. Buy	2,680	2,620	2,570	2,730	2,790	2,530
ASII	Negative	Overbought	Positive	Sell	5,575	5,400	5,225	5,750	5,925	5,150
BBCA	Negative	Trading	Positive	Hold	5,725	5,500	5,350	5,875	6,100	5,275
BBNI	Negative	Trading	Positive	Hold	3,625	3,535	3,485	3,675	3,765	3,430
BBRI	Negative	Trading	Positive	Hold	3,085	3,010	2,955	3,140	3,215	2,910
BBTN	Negative	Trading	Positive	Hold	1,045	1,010	985	1,070	1,105	970
BMRI	Negative	Trading	Positive	Hold	3,945	3,900	3,865	3,980	4,025	3,805
BRPT	Positive	Oversold	Negative	Spec. Buy	695	665	640	720	750	630
BUMI	Negative	Trading	Positive	Hold	127	121	116	132	138	114
CPIN	Negative	Oversold	Positive	Spec. Buy	2,400	2,360	2,320	2,440	2,480	2,285
DEWA	Negative	Oversold	Positive	Spec. Buy	241	230	221	250	261	218
ELSA	Negative	Trading	Positive	Hold	595	580	570	605	620	560
EMTK	Negative	Oversold	Positive	Spec. Buy	300	287	280	307	320	275
ESSA	Negative	Trading	Positive	Hold	510	491	477	520	540	470
EXCL	Negative	Trading	Positive	Hold	1,640	1,490	1,360	1,770	1,920	1,335
GOTO	Negative	Trading	Positive	Hold	27	27	26	28	28	26
HRTA	Positive	Oversold	Positive	Buy	1,400	1,390	1,380	1,410	1,420	1,360
ICBP	Negative	Overbought	Positive	Sell	6,975	6,875	6,825	7,025	7,125	6,725
INCO	Positive	Trading	Positive	Spec. Buy	3,470	3,330	3,160	3,640	3,780	3,115
INDF	Negative	Overbought	Positive	Sell	7,225	7,100	7,025	7,300	7,425	6,925
INDY	Negative	Oversold	Positive	Spec. Buy	1,760	1,695	1,635	1,820	1,885	1,610
INKP	Negative	Trading	Positive	Hold	6,675	6,575	6,475	6,775	6,875	6,375
ISAT	Negative	Oversold	Positive	Spec. Buy	1,510	1,465	1,440	1,535	1,580	1,415
ITMG	Negative	Trading	Positive	Hold	24,625	24,375	24,275	24,725	24,975	23,900
JPFA	Negative	Oversold	Positive	Spec. Buy	1,515	1,480	1,455	1,540	1,575	1,435
KLBF	Negative	Trading	Positive	Hold	790	780	770	800	810	760
MAPI	Positive	Oversold	Negative	Spec. Buy	1,110	1,080	1,050	1,140	1,170	1,035
MBMA	Negative	Oversold	Positive	Spec. Buy	326	308	292	342	360	288
MDKA	Positive	Oversold	Positive	Buy	1,905	1,865	1,810	1,960	2,000	1,785
MEDC	Negative	Oversold	Negative	Spec. Buy	1,190	1,160	1,130	1,220	1,250	1,110
NCKL	Positive	Oversold	Positive	Buy	720	700	685	735	755	675
PGAS	Negative	Overbought	Positive	Sell	1,545	1,520	1,510	1,555	1,580	1,485
PGEO	Positive	Trading	Negative	Hold	905	895	890	910	920	875
PTBA	Negative	Trading	Positive	Hold	3,060	2,990	2,930	3,120	3,190	2,885
SMGR	Negative	Overbought	Positive	Sell	1,645	1,625	1,610	1,660	1,680	1,585
TLKM	Negative	Trading	Positive	Hold	2,185	2,120	2,085	2,220	2,285	2,055
UNTR	Negative	Trading	Positive	Hold	24,275	23,825	23,450	24,650	25,100	23,100
UNVR	Negative	Trading	Positive	Hold	1,550	1,530	1,510	1,570	1,590	1,490
WIFI	Negative	Oversold	Positive	Spec. Buy	790	750	720	820	860	705

Kiwoom Research Team



Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id



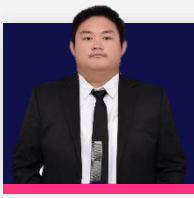
Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id



Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id



Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id



Kevin Yudha Pratama
Equity Research Analyst
kevin.yudha@kiwoom.co.id



Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

KIWOOM SEKURITAS INDONESIA

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 5253, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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