KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,160 / 5,086 / 4,995
Support

5,219 / 5,268 / 5,320
Resistance

Published on 20 November 2026



Jakarta Composite Index

JCI closed lower by 1.02% at 5,194.14 on Thursday (19/11/26). *Foreign investors recorded net sell of Rp662.09 billion in the regular market and Rp563.56 billion across all markets, while cash and negotiated market transactions booked net buy of Rp98.53 billion. Technically, JCI closed in a breakdown below the EMA10 with the RSI at 42. If selling pressure eases, JCI has the potential to test resistance at 5,219 (EMA10) / 5,268 (EMA20), then 5,320. Conversely, if it weakens again, the support areas are at 5,160, 5,086, up to 4,995. Investors can apply buy on weakness in the support areas or can wait & see first, while still monitoring confirmation of a resistance breakout and increased trading volume.*

ADVICE: *Wait & see or buy on weakness.*

ADRO

Alamtri Resources Indonesia Tbk.



(ADRO). *Price is pulling back toward the short-term support area after the recent rebound, making it more suitable for a buy on weakness approach. Upside potential is supported by the MACD line remaining above the signal line with histogram positive.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
2,300 – 2,340	2,480 – 2,540	2,240 – 2,280	2,230

BBTN

Bank Tabungan Negara (Persero) Tbk.



(BBTN). *Price is consolidating near the short-term support area after the recent rebound, with the latest candle forming a doji. Upside potential still needs confirmation, with Stochastic RSI starting to weaken from the overbought area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,020 – 1,035	1,080 – 1,100	1,000 – 1,010	995

ERAA

Erajaya Swasembada Tbk.



(ERAA). *Price strengthens with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI remaining in a bullish position in the overbought area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
535 – 545	575 – 600	515 – 525	510

MAPI

Mitra Adiperkasa Tbk.



(MAPI). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle forming a doji. Upside potential still needs confirmation, with Stochastic RSI remaining in the oversold area and showing tendencies to cross, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,080 – 1,100	1,190 – 1,220	1,055 – 1,075	1,050

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	5,225	5,150	5,100	5,275	5,325	5,025
AADI	Positive	Oversold	Negative	Spec. Buy	9,900	9,700	9,425	10,175	10,375	9,300
ADMR	Positive	Oversold	Negative	Spec. Buy	1,160	1,125	1,095	1,190	1,225	1,075
ADRO	Positive	Trading	Positive	Spec. Buy	2,345	2,305	2,275	2,375	2,415	2,240
AKRA	Negative	Trading	Negative	Sell	1,285	1,240	1,210	1,315	1,360	1,190
AMMN	Positive	Oversold	Negative	Spec. Buy	3,200	3,080	2,980	3,300	3,420	2,935
AMRT	Negative	Trading	Positive	Hold	1,080	1,040	1,010	1,110	1,150	990
ANTM	Positive	Trading	Positive	Spec. Buy	2,630	2,580	2,550	2,660	2,710	2,510
ASII	Negative	Trading	Positive	Hold	5,450	5,300	5,175	5,575	5,725	5,075
BBCA	Negative	Trading	Positive	Hold	5,675	5,575	5,500	5,750	5,850	5,400
BBNI	Negative	Trading	Positive	Hold	3,575	3,505	3,435	3,645	3,715	3,380
BBRI	Negative	Trading	Positive	Hold	3,050	3,010	2,940	3,120	3,160	2,895
BBTN	Negative	Trading	Positive	Hold	1,025	1,010	990	1,045	1,060	975
BMRI	Negative	Trading	Positive	Hold	3,910	3,865	3,810	3,965	4,010	3,750
BRPT	Positive	Oversold	Negative	Spec. Buy	675	630	605	700	745	595
BUMI	Negative	Oversold	Positive	Spec. Buy	122	119	116	125	128	114
CPIN	Positive	Oversold	Positive	Buy	2,350	2,310	2,270	2,390	2,430	2,235
DEWA	Positive	Oversold	Positive	Buy	231	224	217	238	245	214
ELSA	Negative	Trading	Positive	Hold	595	585	580	600	610	570
EMTK	Negative	Oversold	Positive	Spec. Buy	290	281	274	297	306	269
ERAA	Negative	Trading	Positive	Hold	535	510	495	550	575	488
ESSA	Negative	Trading	Positive	Hold	500	489	484	505	515	476
EXCL	Negative	Trading	Positive	Hold	1,685	1,650	1,610	1,725	1,760	1,585
GGRM	Negative	Trading	Positive	Hold	16,350	15,975	15,650	16,675	17,050	15,425
GOTO	Negative	Trading	Positive	Hold	27	27	26	28	28	26
HRTA	Positive	Oversold	Positive	Buy	1,375	1,325	1,285	1,415	1,465	1,265
ICBP	Negative	Overbought	Positive	Sell	6,950	6,850	6,750	7,050	7,150	6,650
INCO	Positive	Oversold	Positive	Buy	3,290	3,195	3,090	3,395	3,490	3,040
INDF	Negative	Overbought	Positive	Sell	7,175	7,050	6,950	7,275	7,400	6,825
INDY	Positive	Oversold	Positive	Buy	1,610	1,565	1,535	1,640	1,685	1,510
INKP	Negative	Trading	Positive	Hold	6,600	6,450	6,300	6,750	6,900	6,200
ISAT	Negative	Oversold	Positive	Spec. Buy	1,445	1,395	1,345	1,495	1,545	1,325
ITMG	Negative	Trading	Positive	Hold	24,400	24,075	23,775	24,700	25,025	23,400
JPFA	Negative	Oversold	Positive	Spec. Buy	1,475	1,450	1,415	1,510	1,535	1,395
KLBF	Negative	Trading	Positive	Hold	775	765	745	795	805	735
MBMA	Negative	Oversold	Positive	Spec. Buy	304	289	280	313	328	275
MDKA	Positive	Oversold	Positive	Buy	1,835	1,770	1,695	1,910	1,975	1,670
MEDC	Positive	Oversold	Negative	Spec. Buy	1,165	1,130	1,105	1,190	1,225	1,090
PGAS	Negative	Overbought	Positive	Sell	1,545	1,520	1,480	1,585	1,610	1,455
PTBA	Positive	Trading	Negative	Hold	3,010	2,925	2,880	3,055	3,140	2,835
PWON	Negative	Trading	Positive	Hold	276	272	266	282	286	262
SMGR	Negative	Overbought	Positive	Sell	1,645	1,620	1,595	1,670	1,695	1,570
TLKM	Negative	Trading	Positive	Hold	2,120	2,090	2,050	2,160	2,190	2,020
UNTR	Positive	Trading	Positive	Spec. Buy	23,975	23,850	23,675	24,150	24,275	23,325
UNVR	Positive	Trading	Positive	Spec. Buy	1,540	1,530	1,515	1,555	1,565	1,490
WIFI	Negative	Oversold	Positive	Spec. Buy	790	760	720	830	860	710

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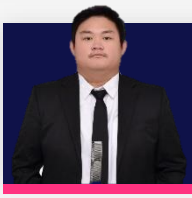
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