KSI Research

Equity Lunch

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	YTD %
5,228.93	5,314.74	5,198.88	(39.53)
+0.25%			

Published on 24 November 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	5,039	7.03	7.4	1.2
JCI	5,229	0.25	11.1	1.4
SSE Composite	3,555	0.47	16.3	1.4
TWSE	40,159	9.09	18.3	3.1
KLSE	1,567	1.16	13.3	1.4
ST - Times	5,001	0.96	16.9	1.6
Sensex	82,436	(1.77)	21.7	3.2
Hang Seng	22,296	(0.39)	11.5	1.1
Nikkei 225	58,571	3.78	19.9	2.5

Sectors	Latest	Chg%	YTD%
Basic Materials	1,195	(1.05)	(41.93)
Consumer Cyclicals	719	(0.51)	(41.37)
Energy	2,374	0.16	(46.70)
Financials	1,256	0.66	(19.00)
Healthcare	1,262	0.52	(38.88)
Industrials	1,297	(0.32)	(39.83)
Infrastructures	1,242	0.10	(53.52)
Cons. Non-Cyclicals	612	0.12	(23.54)
Prop. & Real Estate	654	(0.02)	(44.22)
Technology	4,309	(0.01)	(54.77)
Trans. & Logistics	1,511	(0.56)	(23.14)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	79.55	(0.77)	38.54
Gold (USD tr.oz)	3,636	0.03	(15.83)
Nickel (USD/MT)	15,479	0.29	(7.01)
Tin (USD/MT)	42,630	4.37	5.11
Copper (USD/lb)	550.50	(2.29)	(3.12)
Coal (USD/MT)	147.30	0.31	37.02
CPO (MYR/MT)	3,926	(0.78)	(1.80)

Currency	Last	Chg%	YTD%
USD-IDR	18,224	(0.14)	(8.42)
AUD-IDR	12,086	0.17	(7.78)
EUR-IDR	19,887	0.56	(1.62)
SGD-IDR	14,118	(0.01)	(8.13)
JPY-IDR	115	(0.22)	(7.06)
GBP-IDR	23,766	0.59	(5.75)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.74	(0.53)	27.46
15 Year	7.72	0.03	21.10
20 Year	7.74	(0.09)	18.90
30 Year	7.77	0.01	15.84

Source: Bloomberg LP

Note: All data taken from source at 12:12 PM | Sensex, Nickel, Tin & Coal Prices Closed on 23/11/2026

Market Review (Session 1)

In session 1, JCI closed up +0.25% to the level of 5,228.93.

Market Prediction (Session 2)

JCI: Index closed positive with bearish candle. JCI is expected to remain volatile and maintain its positive movement.

- BULL: Price closed at 232 (-4.13%) and highest at 248 (+2.48%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- HRTA: Price closed at 1,315 (+1.15%) and highest at 1,345 (+3.46%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- MDKA: Price closed at 1,830 (-0.54%) and highest at 1,905 (+3.53%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TOBA: Price closed at 344 (-1.15%) and highest at 360 (+3.45%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Bank Tabungan Negara (Persero) Tbk. (BBTN) reclaimed the title of General Champion of the Annual Report Award (ARA) 2025 after 15 years since last winning it in 2010, alongside winning three other category awards as a recognition of its transformation, integrity, transparency, and good corporate governance (GCG).
- PT. XLSMART Telecom Sejahtera Tbk. (EXCL) expanded customer service access in Padang City, West Sumatra, by inaugurating XL Center Ulak Karang alongside plans for three new service points, strengthening its network with over 6,500 BTS in West Sumatra, and distributing social aid, while also earning four Ookla Speedtest Awards.

LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ISAT	1,495	9.93	(35.56)	48.21	1.18
PWON	300	2.74	(11.24)	14.45	0.59
CPIN	2,350	2.62	(47.89)	38.54	0.70
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
BRPT	680	(6.85)	(79.20)	63.75	2.13
AMRT	1,040	(5.88)	(47.34)	43.19	0.57
WIFI	875	(3.85)	(73.08)	4.64	1.56
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
BUMI	129	3,412.5	(64.75)	47.90	1.88
DEWA	240	703.5	(64.18)	9.76	2.31
GOTO	27	549.5	(57.81)	32.16	0.57
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
BBCA	5,800	818.1	(28.17)	715.00	0.71
BUMI	129	440.2	(64.75)	47.90	1.88
BBRI	3,080	408.0	(15.85)	466.80	0.98

Economic Calendar

Date		Event	Act	Prev	Frcst
Monday November 23 2026					
10:00 AM	ID	M2 Money Supply YoY OCT	9.3%	8.5%	-
03:30 PM	DE	S&P Global Manufacturing PMI Flash NOV	55.0	54.2	53.8
03:30 PM	DE	S&P Global Services PMI Flash NOV	54.0	52.5	52
04:00 PM	EA	S&P Global Manufacturing PMI Flash NOV	52.9	52.7	52.7
04:30 PM	GB	S&P Global Manufacturing PMI Flash NOV	52.7	52.8	52.9
04:30 PM	GB	S&P Global Services PMI Flash NOV	52.0	52.8	52.9
08:30 PM	US	Chicago Fed National Activity Index OCT	-0.06	0.05	0.4
09:45 PM	US	S&P Global Composite PMI Flash NOV	54.6	55.9	55.6
09:45 PM	US	S&P Global Manufacturing PMI Flash NOV	54.5	54.9	54.5
09:45 PM	US	S&P Global Services PMI Flash NOV	54.7	56.1	55.7
Tuesday November 24 2026					
04:00 AM	KR	Consumer Confidence NOV	103.1	105.4	105.5
04:00 AM	US	Fed Williams Speech	-	-	-
07:30 AM	JP	S&P Global Manufacturing PMI Flash NOV	53.7	53.3	52.9
07:30 AM	JP	S&P Global Services PMI Flash NOV	50.5	51.7	51.6
04:00 PM	DE	Ifo Business Climate NOV		90.2	90.5
06:00 PM	GB	CBI Distributive Trades NOV		-10	-14
08:15 PM	US	ADP Employment Change Weekly		23.75K	-
09:00 PM	US	S&P/Case-Shiller Home Price YoY SEP		2.7%	2.9%
10:00 PM	US	CB Consumer Confidence NOV		91.7	92

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
24-Nov-26	15:00	HADE	RUPSLB	RuangKami Plaza Menteng GF Unit 03, Jl. HOS Cokroaminoto No. 79
25-Nov-26	10:00	BAIK	RUPSLB	Meeting Room Bersama, Jl. Ruko Soekarno Hatta Indah No. A18, Kota Malang
	13:30	JSMR	RUPSLB	Online by Accessing the eASY.KSEI Facility
26-Nov-26	10:00	KMDS	RUPSLB	Menara Top Food, Jl. Jalur Sutera Barat No. 3, Alam Sutera, Tangerang
	10:00	META	RUPSLB	Equity Tower Lt. 38, Jl. Jenderal Sudirman Kav. 52-53, SCBD Lot. 9
	10:00	SDRA	RUPSLB	Gedung Treasury Tower Lt. 38, District 8 SCBD Lot. 28
	10:30	UNVR	RUPSLB	Grha Unilever, Green Office Park Kav. 3, Jl. BSD Boulevard Barat
	14:00	EMAS	RUPSLB	Online by Accessing the eASY.KSEI Facility
	14:00	GJTL	RUPSLB	Grand Mercure Jakarta Harmoni Lt. 3, Jl. Hayam Wuruk No. 36
	14:00	HERO	RUPSLB	Indy Bintaro Office Park, Jl. Boulevard Bintaro Jaya Blok B7/A6, Sektor VII
27-Nov-26	09:00	TOBA	RUPSLB	Financial Hall, Graha CIMB Niaga Lt. 2, Jl. Jenderal Sudirman Kav. 58
	13:30	KOTA	RUPSLB	Azana Suite Hotel Antasari
	14:00	SMCB	RUPSLB	Space Ballroom, Aloft Hotel TB. Simatupang, Jl. TB. Simatupang Kav. 8-9

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
SPTO	Cash Dividend	24-Nov-26	25-Nov-26	26-Nov-26	10-Dec-26	35	5.79%
TOTO	Cash Dividend	24-Nov-26	25-Nov-26	26-Nov-26	15-Dec-26	10	4.07%
WINS	Cash Dividend	24-Nov-26	25-Nov-26	26-Nov-26	11-Dec-26	5	0.99%
DGWG	Cash Dividend	25-Nov-26	26-Nov-26	27-Nov-26	17-Dec-26	19.5	6.54%
BOBA	Cash Dividend	26-Nov-26	27-Nov-26	30-Nov-26	18-Dec-26	2	1.19%
IPCC	Cash Dividend	26-Nov-26	27-Nov-26	30-Nov-26	18-Dec-26	38.98	3.82%
MLBI	Cash Dividend	26-Nov-26	27-Nov-26	30-Nov-26	15-Dec-26	228	3.45%
BBCA	Cash Dividend	27-Nov-26	30-Nov-26	01-Dec-26	16-Dec-26	35	0.62%
JTPE	Cash Dividend	27-Nov-26	30-Nov-26	01-Dec-26	17-Dec-26	10	2.06%
PSGO	Cash Dividend	27-Nov-26	30-Nov-26	01-Dec-26	18-Dec-26	6	3.28%
BFIN	Cash Dividend	30-Nov-26	01-Dec-26	02-Dec-26	17-Dec-26	35	4.46%
VICI	Cash Dividend	01-Dec-26	02-Dec-26	03-Dec-26	16-Dec-26	7.7	0.85%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
ANDA	Rp 158 - Rp 189	24 - 27 November 2026	27-Nov-2026	01-Dec-2026	7 : 1
BUAT	Rp 135 - Rp 190	01 - 07 December 2026	07-Dec-2026	09-Dec-2026	-

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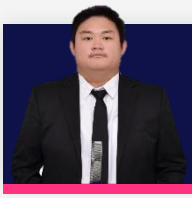

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