KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,214 – 5,198 / 5,143
Support

5,317 / 5,385 / 5,453
Resistance

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Jakarta Composite Index

JCI closed higher by 0.49% at 5,241.59 on Tuesday (24/11/26). *Foreign investors recorded net buy of Rp49.67 billion in the regular market and Rp143.54 billion across all markets, with accumulated net sell YTD reaching Rp129.99 trillion. Technically, JCI is still moving in a short-term recovery phase, but strengthening momentum is not yet strong enough to confirm a trend reversal. The index is around the EMA10 (5,251.91) and EMA20 (5,241.59). The RSI (14) is at 45.86 and beginning to form an uptrend, indicating that recovery momentum is beginning to improve although it is still below the neutral area of 50. If it is able to break through resistance at 5,317.91, JCI has the potential to continue strengthening toward 5,385 and 5,453.31. However, if it weakens again and breaks support at 5,214 – 5,198, selling pressure could continue toward 5,143. Thus, JCI's movement still tends toward consolidation with bearish risk, so investors are advised to apply a wait and see strategy while waiting for breakout confirmation.*

ADVICE: *Wait & see or buy on breakout.*

BRIS

Bank Syariah Indonesia (Persero) Tbk.



(BRIS). *Price is consolidating near the short-term support area after the recent rebound, with the latest candle closing slightly bullish. Upside potential still needs confirmation, with Stochastic RSI starting to weaken from the upper area, while the MACD line remains above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,190 – 1,220	1,260 – 1,300	1,165 – 1,185	1,160

CPIN

Charoen Pokphand Indonesia Tbk.



(CPIN). *Price rebounds from the short-term support area after the recent pullback, while forming a potential double bottom pattern. Upside potential is supported by Stochastic RSI crossing towards a bullish position, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
2,350 – 2,400	2,520 – 2,590	2,290 – 2,330	2,280

JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). *Price rebounds with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI showing signs of crossing into more bullish territory, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,440 – 1,445	1,520 – 1,550	1,410 – 1,420	1,405

UNVR

Unilever Indonesia Tbk.



(UNVR). *Price rebounds from the short-term support area after the recent pullback, with the latest candle forming a bullish engulfing pattern. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while the MACD line is above the signal line with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,545 – 1,560	1,635 – 1,675	1,520 – 1,530	1,515

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	5,250	5,200	5,150	5,325	5,375	5,075
AADI	Positive	Oversold	Negative	Spec. Buy	9,950	9,800	9,700	10,050	10,200	9,550
ADMR	Positive	Oversold	Negative	Spec. Buy	1,150	1,125	1,100	1,175	1,200	1,085
ADRO	Positive	Trading	Positive	Spec. Buy	2,345	2,320	2,305	2,360	2,385	2,270
AKRA	Negative	Trading	Positive	Hold	1,270	1,245	1,225	1,290	1,315	1,205
AMMN	Positive	Oversold	Negative	Spec. Buy	3,320	3,220	3,150	3,390	3,490	3,105
AMRT	Negative	Trading	Positive	Hold	1,080	1,030	980	1,130	1,180	965
ANTM	Positive	Trading	Positive	Spec. Buy	2,700	2,660	2,630	2,730	2,770	2,590
ASII	Positive	Overbought	Positive	Hold	5,450	5,350	5,250	5,550	5,650	5,150
BBCA	Negative	Trading	Positive	Hold	5,800	5,750	5,700	5,850	5,900	5,600
BBNI	Positive	Trading	Positive	Spec. Buy	3,570	3,525	3,470	3,625	3,670	3,415
BBRI	Positive	Overbought	Positive	Hold	3,100	3,060	3,010	3,150	3,190	2,965
BBTN	Positive	Trading	Positive	Spec. Buy	1,020	1,005	990	1,035	1,050	975
BMRI	Positive	Overbought	Positive	Hold	3,960	3,900	3,830	4,030	4,090	3,775
BRPT	Positive	Oversold	Positive	Buy	715	675	640	750	790	630
BUMI	Positive	Trading	Positive	Spec. Buy	130	124	118	136	142	116
CPIN	Positive	Trading	Positive	Spec. Buy	2,350	2,305	2,270	2,385	2,430	2,235
DEWA	Positive	Trading	Positive	Spec. Buy	248	237	226	259	270	222
ELSA	Negative	Trading	Positive	Hold	615	605	600	620	630	590
EMTK	Positive	Oversold	Positive	Buy	271	260	251	280	291	247
ERAA	Negative	Trading	Positive	Hold	525	510	495	540	555	488
ESSA	Positive	Trading	Positive	Spec. Buy	515	500	490	525	540	483
EXCL	Negative	Trading	Positive	Hold	1,720	1,695	1,665	1,750	1,775	1,640
GGRM	Positive	Trading	Positive	Spec. Buy	15,950	15,725	15,600	16,075	16,300	15,350
GOTO	Positive	Trading	Positive	Spec. Buy	27	26	26	27	28	25
HRTA	Positive	Oversold	Positive	Buy	1,315	1,285	1,255	1,345	1,375	1,235
ICBP	Negative	Overbought	Positive	Sell	7,025	6,900	6,725	7,200	7,325	6,625
INCO	Positive	Trading	Positive	Spec. Buy	3,440	3,360	3,280	3,520	3,600	3,230
INDF	Positive	Trading	Positive	Spec. Buy	7,075	6,975	6,825	7,225	7,325	6,725
INDY	Positive	Oversold	Negative	Spec. Buy	1,575	1,500	1,435	1,640	1,715	1,410
INKP	Positive	Trading	Positive	Spec. Buy	6,500	6,400	6,325	6,575	6,675	6,225
ISAT	Positive	Trading	Positive	Spec. Buy	1,460	1,410	1,355	1,515	1,565	1,335
ITMG	Negative	Trading	Positive	Hold	24,575	24,450	24,325	24,700	24,825	23,950
JPFA	Positive	Oversold	Positive	Buy	1,430	1,410	1,385	1,455	1,475	1,365
KLBF	Positive	Overbought	Positive	Hold	790	775	765	800	815	755
MBMA	Negative	Trading	Positive	Hold	354	340	326	368	382	321
MDKA	Positive	Oversold	Positive	Buy	1,845	1,785	1,725	1,905	1,965	1,700
MEDC	Positive	Oversold	Positive	Buy	1,175	1,150	1,135	1,190	1,215	1,115
PGAS	Negative	Trading	Positive	Hold	1,525	1,510	1,490	1,545	1,560	1,465
PTBA	Positive	Trading	Negative	Hold	2,970	2,905	2,840	3,035	3,100	2,795
PWON	Negative	Overbought	Positive	Sell	299	293	289	303	309	284
SMGR	Positive	Trading	Positive	Spec. Buy	1,590	1,555	1,515	1,630	1,665	1,490
TLKM	Positive	Trading	Positive	Spec. Buy	2,085	2,040	2,005	2,120	2,165	1,975
UNTR	Positive	Trading	Negative	Hold	23,300	23,050	22,775	23,575	23,825	22,425
UNVR	Positive	Trading	Positive	Spec. Buy	1,540	1,525	1,500	1,565	1,580	1,475
WIFI	Negative	Trading	Positive	Hold	900	860	810	950	990	795

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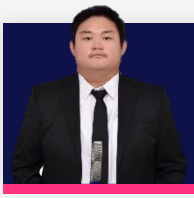

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