KSI Research

Equity Lunch

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	YTD %
5,216.14	5,246.79	5,201.75	(39.68)
-0.49%			

Published on 25 November 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	4,714	(5.83)	6.9	1.2
JCI	5,216	(0.49)	11.1	1.4
SSE Composite	3,513	(1.01)	16.3	1.4
TWSE	38,180	(4.84)	19.6	3.3
KLSE	1,563	0.10	13.4	1.5
ST - Times	4,952	(0.15)	16.9	1.6
Sensex	83,991	1.89	21.7	3.2
Hang Seng	22,266	0.21	11.5	1.1
Nikkei 225	57,011	(2.79)	20.7	2.6

Sectors	Latest	Chg%	YTD%
Basic Materials	1,172	(1.34)	(43.06)
Consumer Cyclicals	721	0.10	(41.25)
Energy	2,365	(0.57)	(46.89)
Financials	1,256	(0.15)	(18.94)
Healthcare	1,267	0.42	(38.61)
Industrials	1,309	0.53	(39.27)
Infrastructures	1,222	(2.06)	(54.26)
Cons. Non-Cyclicals	617	0.34	(22.85)
Prop. & Real Estate	652	(0.63)	(44.44)
Technology	4,355	0.67	(54.30)
Trans. & Logistics	1,505	(0.73)	(23.43)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	80.71	(1.63)	40.56
Gold (USD tr.oz)	3,545	(0.32)	(17.92)
Nickel (USD/MT)	15,166	(2.02)	(8.89)
Tin (USD/MT)	39,539	(7.25)	(2.51)
Copper (USD/lb)	536.35	(0.10)	(5.61)
Coal (USD/MT)	148.25	0.64	37.91
CPO (MYR/MT)	4,041	(0.37)	1.08

Currency	Last	Chg%	YTD%
USD-IDR	18,287	(0.33)	(8.73)
AUD-IDR	12,051	0.23	(7.52)
EUR-IDR	20,013	(0.58)	(2.23)
SGD-IDR	14,164	(0.36)	(8.43)
JPY-IDR	115	(0.28)	(7.16)
GBP-IDR	23,935	(0.59)	(6.42)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.72	(0.25)	27.13
15 Year	7.71	(0.09)	20.92
20 Year	7.73	(0.03)	18.84
30 Year	7.76	0.00	15.75

Source: Bloomberg LP

Note: All data taken from source at 12:12 PM | Nickel, Tin & Coal Prices Closed on 24/11/2026

Market Review (Session 1)

In session 1, JCI closed down -0.49% to the level of 5,216.14.

Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to remain volatile with a limited tendency to weaken.

- BRIS: Price closed at 1,185 (-1.25%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- CPIN: Price closed at 2,340 (-1.68%) and still above the support level. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- JPFA: Price closed at 1,460 (+1.39%) and still bullish. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- UNVR: Price closed at 1,600 (+2.89%) and highest at 1,630 (+4.82%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT. BFI Finance Indonesia Tbk. (BFIN) announced the appointment of Djemi Suhenda as an Independent Commissioner following OJK approval on November 20, 2026 (disclosed November 24, 2026), replacing Johannes Sutrisno per the May 20, 2026 EGMS resolution, joining President Commissioner Francis Lay Sioe Ho.
- Member of the Board of Directors of PT. Buana Lintas Lautan Tbk. (BULL), Wong Kevin, reported the purchase of 5,000,000 common shares for investment purposes on November 23 at Rp234 per share for Rp1.17 billion (disclosed to the IDX on November 25), increasing his indirect, non-controlling stake from 3.51% to 3.54%.

LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
GOTO	27	3.85	(57.81)	32.16	0.57
MEDC	1,205	2.99	(10.41)	30.29	0.66
UNTR	23,975	2.90	(18.73)	89.43	0.68
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
BRPT	640	(5.88)	(80.43)	60.00	2.13
ISAT	1,430	(5.30)	(38.36)	46.12	1.18
INDY	1,470	(3.92)	(34.38)	7.66	1.38
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
GOTO	27	4,789.2	(57.81)	32.16	0.57
BUMI	128	718.7	(65.03)	47.53	1.88
DEWA	240	176.2	(64.18)	9.76	2.31
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
BBCA	5,800	333.3	(28.17)	715.00	0.71
BBRI	3,060	226.8	(16.39)	463.77	0.98
BMRI	3,990	191.6	(21.76)	372.40	0.93

Economic Calendar

Date		Event	Act	Prev	Frcst
Tuesday November 24 2026					
04:00 AM	KR	Consumer Confidence NOV	103.1	105.4	105.5
04:00 AM	US	Fed Williams Speech	-	-	-
07:30 AM	JP	S&P Global Manufacturing PMI Flash NOV	53.7	53.3	52.9
07:30 AM	JP	S&P Global Services PMI Flash NOV	50.5	51.7	51.6
04:00 PM	DE	Ifo Business Climate NOV	90.6	90.1	90.5
06:00 PM	GB	CBI Distributive Trades NOV	9	-10	-14
08:15 PM	US	ADP Employment Change Weekly	21.0K	23.0K	-
09:00 PM	US	S&P/Case-Shiller Home Price YoY SEP	2.6%	2.6%	2.9%
10:00 PM	US	CB Consumer Confidence NOV	103.3	91.9	92
Wednesday November 25 2026					
04:00 AM	KR	Business Confidence NOV	79	78	79
07:00 PM	US	MBA 30-Year Mortgage Rate NOV/20		7.35%	-
08:30 PM	US	Core PCE Price Index MoM OCT		0.3%	0.3%
08:30 PM	US	Durable Goods Orders MoM OCT		1.9%	0.2%
08:30 PM	US	GDP Growth Rate QoQ 2nd Est Q3		2.2%	3.4%
08:30 PM	US	Personal Income MoM OCT		0.2%	0.2%
08:30 PM	US	Personal Spending MoM OCT		0.5%	0.4%
08:30 PM	US	GDP Price Index QoQ 2nd Est Q3		6.1%	2.2%
08:30 PM	US	Initial Jobless Claims NOV/21		203K	199.0K
10:00 PM	US	New Home Sales MoM OCT		-0.6%	-3.8%

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
25-Nov-26	10:00	BAIK	RUPSLB	Meeting Room Bersama, Jl. Ruko Soekarno Hatta Indah No. A18, Kota Malang
	13:30	JSMR	RUPSLB	Online by Accessing the eASY.KSEI Facility
26-Nov-26	10:00	KMDS	RUPSLB	Menara Top Food, Jl. Jalur Sutera Barat No. 3, Alam Sutera, Tangerang
	10:00	META	RUPSLB	Equity Tower Lt. 38, Jl. Jenderal Sudirman Kav. 52-53, SCBD Lot. 9
	10:00	SDRA	RUPSLB	Gedung Treasury Tower Lt. 38, District 8 SCBD Lot. 28
	10:30	UNVR	RUPSLB	Grha Unilever, Green Office Park Kav. 3, Jl. BSD Boulevard Barat
	14:00	EMAS	RUPSLB	Online by Accessing the eASY.KSEI Facility
	14:00	GJTL	RUPSLB	Grand Mercure Jakarta Harmoni Lt. 3, Jl. Hayam Wuruk No. 36
	14:00	HERO	RUPSLB	Indy Bintaro Office Park, Jl. Boulevard Bintaro Jaya Blok B7/A6, Sektor VII
27-Nov-26	09:00	TOBA	RUPSLB	Financial Hall, Graha CIMB Niaga Lt. 2, Jl. Jenderal Sudirman Kav. 58
	13:30	KOTA	RUPSLB	Azana Suite Hotel Antasari
	14:00	SMCB	RUPSLB	Space Ballroom, Aloft Hotel TB. Simatupang, Jl. TB. Simatupang Kav. 8-9

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
DGWG	Cash Dividend	25-Nov-26	26-Nov-26	27-Nov-26	17-Dec-26	19.5	6.63%
BOBA	Cash Dividend	26-Nov-26	27-Nov-26	30-Nov-26	18-Dec-26	2	1.18%
IPCC	Cash Dividend	26-Nov-26	27-Nov-26	30-Nov-26	18-Dec-26	38.98	3.84%
MLBI	Cash Dividend	26-Nov-26	27-Nov-26	30-Nov-26	15-Dec-26	228	3.43%
BBCA	Cash Dividend	27-Nov-26	30-Nov-26	01-Dec-26	16-Dec-26	35	0.60%
JTPE	Cash Dividend	27-Nov-26	30-Nov-26	01-Dec-26	17-Dec-26	10	2.01%
PSGO	Cash Dividend	27-Nov-26	30-Nov-26	01-Dec-26	18-Dec-26	6	3.23%
ASGR	Cash Dividend	30-Nov-26	01-Dec-26	02-Dec-26	11-Dec-26	297	11.56%
BFIN	Cash Dividend	30-Nov-26	01-Dec-26	02-Dec-26	17-Dec-26	35	4.43%
VICI	Cash Dividend	01-Dec-26	02-Dec-26	03-Dec-26	16-Dec-26	7.7	0.86%
BAIK	Cash Dividend	02-Dec-26	03-Dec-26	04-Dec-26	22-Dec-26	1.1	0.60%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
ANDA	Rp 158 - Rp 189	24 - 27 November 2026	27-Nov-2026	01-Dec-2026	7 : 1
BUAT	Rp 135 - Rp 190	01 - 07 December 2026	07-Dec-2026	09-Dec-2026	-

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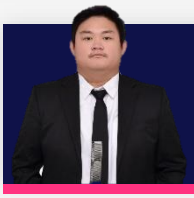

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